



Patron: Her Majesty The Queen. Incorporated by Royal Charter

**The Royal Photographic Society
of Great Britain**

**Trustees Report and Consolidated Accounts
for the year ended
31 December 2012**

Patron: Her Majesty The Queen

Incorporated by Royal Charter

Charity Number: 1107831

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Legal and Administrative Information

The trustees present their Report and Financial Statements of The Royal Photographic Society of Great Britain and its trading subsidiary for the year ended 31 December 2012 under the Charities Act 2011. The Financial Statements have been prepared in accordance with The Society accounting policies and complying with the requirements of the Statement of Recommended Practice: Accounting and Reporting by Charities 2005 and applicable accounting standards.

Trustees

The elected and co-opted members of the Council of The Society (the charity) are its trustees for the purposes of charity law and throughout this report are referred to as the trustees. Elections to Council are held biennially. The following were elected on 26 September 2011 or subsequently co-opted.

Mr Roy Robertson HonFRPS	Mr Derek Birch ASIS FRPS
Mr Walter Benzie ARPS	Mr Robert Albright FRPS
Mr Robert Gates ARPS	Dr Anthony Kaye ASIS FRPS
Mr John Simpson ARPS	

Dr David Cooke ARPS (co-opted May 2012)

Miss Vanessa Slawson FRPS (co-opted September 2012)

Director-General Dr Michael Pritchard FRPS

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Bankers Barclays Bank plc
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Governance and Management Structure

The Society was founded in 1853 with Queen Victoria and Prince Albert as its patrons and was granted the use of the title Royal by Decree in 1894. It is a Learned Society with an open membership and was granted a Royal Charter in July 2004, implemented from 1 January 2005 as a registered educational charity.

The governance of The Society is defined in The Society's Charter, By-laws and Rules which provide for a Council of up to ten members consisting of seven elected and up to three co-opted members. There is an Advisory Board of up to 48 members representing Regional and Special Interest Group members together with up to six elected members which meets twice each year. Membership of both bodies is listed elsewhere in this report. Elections to both bodies take place every two years.

Individual trustees are assigned areas of responsibility for our key activities, as tabulated below for 2012.

Name	Principal Areas of Responsibility
Roy Robertson (President)	Strategic Planning / Governance / Distinctions / Journal / Website Development
Derek Birch (Vice-President)	Groups / Science
Walter Benzie (Treasurer)	Finance / HR Issues
Robert Albright	PAGB / Documentation / Membership
Anthony Kaye	Website
John Simpson	Forum / Exhibitions / Overseas / Surveys
Robert Gates	Regions
Vanessa Slawson	Volunteer Policy
Michael Pritchard (Director General – not a Trustee)	Management / Administration / Staffing / Assisting Council on strategy and implementation

The Council meets at least every two months, at least ten times per annum and there are sub-committees, Advisory Boards and Distinction Panels which provide expertise to advise and assist the Council. These, together with their membership, are listed in this Report on pages 24-25.

These include a number of specialist Distinction Panels whose members are appointed by Council to review and consider applications made by both members and non-members for the award of Distinctions. The governance of these panels is supervised by the Distinctions Advisory Board and The Fellowship Board whose roles are respectively to advise Council on Distinctions policy issues and to help maintain a consistent quality and process in the award of Fellowship.

The Director General is appointed by the trustees to manage the day-to-day running of The Society. Staff, reporting to the Director-General, cover the key areas of Awards, Distinctions, Education, Exhibitions, Finance, Membership and the website and social media and public relations for The Society.

The Society could not achieve its objectives without substantial help from the very large number of volunteers who, in addition to those serving on Council, the Advisory Board, sub-committees and panels, serve on committees which organise events and support the activities of the geographical

regions (Regions) and Special Interest Groups (Groups). There are 17 Regions in the UK and Eire and 14 Groups. In addition there are 18 overseas Chapters with appointed representatives.

The Special Interest Groups are: 3D Imaging and Holography, Archaeology and Heritage, Audio Visual, Contemporary, Creative, Digital Imaging, Documentary & Visual Journalism, Film & Video, Historical, Imaging Science, Medical, Nature, Travel and Visual Art.

Risk management

An annual full risk assessment is undertaken under the headings: Governance and Management, Financial, Compliance, Operational, Environment and External Factors to identify the major risks to which The Society may be exposed. The Risks Register lists potential risks which have been assessed as to their likelihood and potential impact. Control systems have been identified to limit each of these risks.

Trustees Induction and Training

New trustees will often have experience of the Advisory Board and will be aware of The Society, its history, Charter, By-laws, Rules and strategic objectives. Refresher training is arranged as necessary on Charity Law. When newly elected or co-opted trustees do not have this background appropriate training is identified and provided.

Overall Objectives

In his introductory address at the first public meeting held on 20 January 1853 called to inaugurate the Photographic Society, Sir Charles Eastlake, then President of the Royal Academy, accepted the invitation to become the Photographic Society's first President, and The Society's first secretary was Roger Fenton. The Society's aims were spelled out in the first edition of its Journal published 3 March 1853 and are still as relevant today:

'The object of the Photographic Society is the promotion of the Art and Science of Photography, by the interchange of thought and experience among Photographers, and it is hoped that this object may, to some considerable extent, be effected by the periodical meetings of The Society.'

This objective has been in place ever since and remains the current overall mission of The Society to this day. This report covers our continuing activities as an educational charity under the Royal Charter according to the following objectives:

To educate members of the general public by increasing their knowledge and understanding of Photography and in doing so to promote the highest standards of achievement in Photography in order to encourage public appreciation in Photography.

The Society's key aims and objectives are regularly monitored and after the 2010 Review were unchanged and are set out below.

1. To ensure the financial stability of The Society.

2. To foster a wide public understanding of photography through exhibitions, publications and educational and training events, and to support the needs of members and the desires of photographers to achieve higher levels of technical and artistic skills.
3. To ensure the collaborative agreement with the National Media Museum (NMeM) Bradford is fully implemented to maintain The Society's connection with the Collection and to ensure it is exploited to its full potential.
4. To provide independent authoritative advice on the Art and Science of Photography to government, industry, arts, education and training organisations, and to encourage their development by the promotion of learned journals, conferences, seminars and other initiatives.
5. To recognise the highest standards of achievement in the Art and Science of Photography by the granting of Awards, Medals, Distinctions, Qualifications, Honorary Fellowships and Memberships, and other honours.

These overall objectives are considered and included in The Society's rolling 5-year Strategic Review and Development Plan. This is reviewed twice a year and updated as necessary to maintain its currency. The Strategic Review and Development Plan, 2011-2015 was prepared in October 2011 and revised most recently in August 2012. The plan incorporates key feedback from the Advisory Board including Special Interest Groups and Regions, staff, Committee Chairs and the membership survey carried out in the third quarter of 2011.

Objectives and Activities, Achievements and Performance

Objectives and activities for each major area of The Society as analysed in the Strategic Review and Development plan are detailed alongside the achievements and performance for 2012.

A web based survey designed to ascertain satisfaction levels and identify improvement opportunities for The Society activities was undertaken between July and October 2011, with notification to all members in The Society Journal and by email. In most areas a high level of satisfaction was reported. The information from this survey was a critical part of the Strategic Review and Development Plan, formulated in January 2012 and reviewed at 6 month intervals, which addressed those areas needing attention and improvement alongside evolving and new initiatives.

With the continued increase in membership, and the very significant increase in work related to Distinctions and Exhibitions, combined with an extended role in Education across a broader area, the pressure on staffing has increased. A number of staff, employed originally part-time, have been employed full time. This has enabled the staff to be managed flexibly, recognising the extensive weekend work related to weekend events which staff may be required to attend, or provide support to, across the UK.

Public Performance and Communication

Objectives and Activities

2012 saw an enhanced public profile for The Society as Council had intended with the appointment of a new Director-General in September 2011.

During the year The Society was contacted by broadcast and print media for comment on matters ranging from copyright to the passing of well-known photographers. The Society was quoted widely. Television and radio also made use of The Society's expertise with a representative from The Society being seen on a number of news, magazine and specialist programmes throughout the year. The Society is increasingly being approached for opinion and statements and can usually field an expert from across photographic art and science.

Supporting the press side were more focused projects aimed at promoting photography and The Society. In August Raconteur Media produced a supplement for *The Times* newspaper in association with The Society. This was well received and a version was made available through The Society's website. In November The Society also worked with The National Portrait Gallery and Olympus Cameras on an exhibition survey at the Taylor Wessing Photographic Portrait Prize exhibition. This concluded in February with some 20,000 entries, 6000 of which asked for more information about The Society.

The Society has had greater visibility at events within photography and at events organised by organisations with which it has a relationship. These include the BIPP, the Photographers' Gallery, V&A, National Media Museum, AoP, Sony World Photography Organisation, National Photography Symposium, A Positive View, London Festival of Photography, and the London Salon of Photography. A member of staff also attended Arles and Photokina. Advice and expertise was provided to the BBC, several independent television production companies, the Royal Television Society and Creative Skillset's Photo Imaging Sector panel. The Society lent its support to a number of other organisations' competitions and photographic events during the year where photographers' rights were respected. The President and others acted as judges for a number of these.

A more consistent approach to the look of its media releases was adopted and these were more focussed, and more widely circulated which has resulted in better press and online coverage of The Society's activities.

Journals: In addition to newsletters and magazines published by the Groups, Regions and some Chapters The Society publishes two primary Journals.

The Royal Photographic Society Journal, published continuously since 1853, is distributed to all members of The Society and is published ten times per year. The Journal is also available to academic institutions and commercial organisations by subscription. The Journal carries news, reviews, in-depth articles, and a diary of exhibitions and Society events. The elected members of the Advisory Board are undertaking an in-depth review of all aspects of the Journal – content and delivery - to be reported and discussed in March 2013. This includes a comprehensive survey prepared at the end of 2012 and issued in January 2013 to all members.

The Imaging Science Journal is published in partnership with Maney Publishing six times per year and is available to new subscribers on joining The Society's Imaging Science Group for a nominal cost. Non-members may receive it by subscription. This specialist journal provides a forum for the latest developments in imaging science, in both its fundamental and applied aspects, through the publication of peer-reviewed research papers by leading scientists and researchers. It embraces conventional, electronic and digital systems and media. In 2013, in view of the volume of material submitted, the number of copies will increase to eight per year, and it will become a fully electronic publication, available on download.

Website: The Society has recognised for some time that the present website has outlived its practicality, creating work for staff, and limiting the ability of staff and volunteers to provide the service to members that we would wish to. Commissioned many years ago, it met The Society's needs at the time, but with the increasing use of the website to promote Society educational, membership, Distinctions and event activities across the world, it was recognised as inadequate for current requirements. Accordingly, in March 2012, after competitive tenders, Box UK was commissioned to carry out an extensive requirements gathering exercise, and required to prepare a technical brief and prototype to enable tenders for design and construction of a new Society website. Tenders for this second stage of design and construction were issued on 7th January, 2013, and it is anticipated that a new website will be in place by the summer of 2013.

E-newsletter: *eRPS* was launched in September after a series of tests. It now appears monthly and is sent to all members opting to receive emails from The Society. It carries news of selected events, offers from corporate patrons and brief notices and urgent material that might miss the printed journal. It has helped reduced the volume of one-off all-member emails from The Society which members had requested.

Social Media: Supporting this has been the re-launched The Society's social media presence, in particular, Facebook which saw a rapid growth of 'likes' from 4788 to 9831. Twitter 'followers' grew from 104 to 1310 and The Society's YouTube channel which was launched in June saw 12,280 views by the end of the year.

Education

Objectives and Activities

The events, meetings and workshops run by The Society represent the primary opportunities by which independent authoritative advice on the Art and Science of Photography is provided.

The Society supplies a programme of meetings and events at a wide range of locations, inviting guest speakers and/or expert practitioners, and organised by Groups, Regions and Overseas Chapters. These meetings include field trips, tutorials, specialist conferences and practical workshops. Additionally The Society's representation at annual events such as Focus on Imaging is organised from Headquarters.

The Education Manager organises workshops and training events at Fenton House, many using the in-house suite of computers and lecture facilities, and at other venues in the UK. These cater for all

levels of experience and ability and include many different aspects of Photography relative to both amateur and professional work – Architecture, Studio, portraiture and figure studies, Natural History, macro and Scientific work, professional skills and archiving of work, in addition to technical instruction.

Achievements and Performance

More than 300 events took place in 2012, organised mainly by volunteers from the Regions and Groups. These events included one day and weekend meetings with several speakers, evening meetings, field trips and workshops. Typically the attendance ranged from around 30 to over 100 at each event.

The number of workshops run by the Education manager was 66, with 274 members and 255 non-members attending. These numbers are lower than the previous year, considered to be due to the financial climate. To counter this, different courses have been added for 2013, and a number of venues added to provide a greater geographic spread.

The Society was represented at the major UK trade show, Focus on Imaging, as part of an awareness campaign to recruit members, to meet our members and to promote The Society and its activities. The programme of events at Focus on Imaging included lectures and Licentiate assessment sessions. The success of these has encouraged The Society in 2013 to increase the Distinctions assessment by adding a Visual Art Associate Panel on a third day. Membership recruitment at this event continues to increase significantly, with 155 new members enrolled in 2012.

In association with the photographic industry and press, The Society manages a number of Post Graduate bursaries. These are announced at The Society's annual awards ceremony and fund post graduate travel related to a specific project, or undergraduate work. In 2012, an Environmental Bursary was added in partnership with the Photographic Angle, providing 2 awards. In addition, as part of our Patron's Diamond Jubilee, a Diamond Jubilee Bursary was presented in partnership with the Royal Commonwealth Society, open to photographers throughout the Commonwealth.

Distinctions and Imaging Science Qualifications

Objectives and Activities

Three levels of Distinctions awards are administered by The Society - Licentiate, LRPS, Associateship - ARPS, and Fellowship - FRPS. Individuals apply for a relevant award level and submit material for evaluation under the criteria for the award. There is a programme of assessments for the award of these Distinctions throughout the year. Advisory days to assist both members and non-members prepare Distinction submissions are held at Fenton House and, with the help of the Regional organisations, at various locations throughout the UK. The Society is conscious of the need to extend the same facility to overseas members, and considerable progress has been made in 2012. An Exemption Scheme is in place for both LRPS and ARPS for approved Educational courses and professional organisations within the UK and Eire.

The Imaging Science Qualifications (ISQs) provide a structured approach leading to professional qualifications for engineers, scientists and technologists whose professional activities are concerned with quantitative or mechanistic aspects of imaging systems or their application. Four levels are awarded with an appropriate distinction as follows; QIS & LRPS, GIS & ARPS, AIS & ARPS and ASIS and FRPS.

Detailed information on the Distinctions and Qualifications can be found in the Distinctions Handbook which is regularly reviewed and updated.

Achievements and Performance

Recognition and promotion of the highest standards of achievement in the Art and Science of Photography are achieved partly through the award of Distinctions. Through the year The Society organised 36 distinction panel Assessment days involving over 80 panel members. Details of the Distinctions and Qualifications programme are summarised in the table below.

	2009		2010		2011		2012	
	Applicants	Pass	Applicants	Pass	Applicants	Pass	Applicants	Pass
LRPS	438	278	571	315	522	296	616	357
ARPS	324	116	358	126	305	114	388	150
FRPS	88	20	96	16	70	14	108	18
ISQ	3	3	3	3	3	3	4	4
Totals	853	417	1028	460	900	427	1116	529

The Society has continued to extend and improve the advice given to potential applicants, both at Advisory days (including the introduction of specific Fellowship Advisory days), through a ftp internet service to overseas candidates and through increased publicity and events illustrating work which meets the standards expected. Specific overseas Advisory sessions have been held on the internet, both for Groups meeting, and in the case of Canadian members in different time zones, in their own homes. Proposals to show Advisory sessions and assessments on the internet are being considered. A programme of showing successful Distinctions Panels at all levels at venues around the country has been instigated, and is proving extremely popular. This has resulted in a significantly improved recognition of the standards by potential applicants and level of passes.

Following a review of the Audio-Visual panel set up in 2010, a Multimedia and Narrative Panel was set up, with the first Advisory Days and Assessments held in spring 2012. Intended to consider all aspects of imaging which are time based, the new Panel received a very wide variety of applications, both web based, advertising films, and more traditional Audio-Visual submissions.

Consideration is also being given to updating the traditional Printing Panel, to include the extensive use of digital media. This is proposed for those who use images, rather than create them, but changes in practice continue to move very rapidly. It is hoped to have the criteria for an amended Panel in place in 2013.

The Society has developed Accreditation for the purpose of exemption from Licentiate and Associate distinctions for specific courses delivered overseas and developed and moderated by a UK university.

To manage the increased expectations from the membership, the Distinctions Department is making greater use of electronic systems for the processing and recording of applications. A number of successful Panels are available on the website, while the Journal continues to promote good practice and give an indication of standards through articles.

The principal method of educating members and the public regarding the standards and varying approaches to The Society's Distinctions, are the official Advisory Days, held in the British Isles, and mainland Europe. Advisory sessions have been held electronically with the Pacific Chapter based in San Francisco and Canada. Supplementing this, is a web based system enabling individuals to submit work for comment. The number of Advisory days has increased steadily in recent years to meet demand, and in 2012, 29 days were held, with a total of 1,452 people attending, of whom 930 were non-members of The Society. 590 received specific comment and advice on their photography, the remainder attended events without bringing specific work for comment.

Exhibitions

Objectives and Activities

The Society has traditionally organised two major open exhibitions, the International Print Exhibition and the International Projected Image Exhibition each year in addition to a biennial Members' Print Exhibition. Additional exhibitions are organised by the Regions, Special Interest Groups and the Overseas Chapters. The Society in 2011 organised an exhibition of Scientific Photography, and this has been established to run in alternate years with the Members' Exhibition.

The Society utilised the Cultural Olympiad, 2012, to develop a web based exhibition facility, to be used initially in relation to the Olympics. Subsequently, the framework was to be able to be used for a number of different Exhibition opportunities. These can be used for both Open or Members only exhibitions, being a way to make The Society more accessible no matter where the photographer lives.

Achievements and Performance

Allen + Overy LLP continued their support for the International Print Exhibition the oldest continually held Print Exhibition in the world. The 155th International Print Exhibition opened in July 2012 in Allen + Overy's premises in Bishopsgate, London, with sponsored prizes to the value of £6,500 presented to the medal winners. Subsequently we were advised that they would terminate the agreement. Their notification left The Society with little time to find an alternative sponsor for 2013, but discussions are underway regarding sponsorship for future years, and The Society has decided to continue the Exhibition in 2013 without a sponsor.

The International Projected Image Exhibition was hosted in 2012 by Southern Region, continuing the policy of moving the opening of our exhibitions to venues around the country. The 2012 Members Print Biennial, by accepting electronic digital submissions rather than solely print entries, saw the number of submitted entries increase from just over 500 to almost 9000. These exhibitions are

enthusiastically received, and clearly demonstrate the quality and diversity of Photography which The Society promotes.

In 2011, The Society initiated an International Images for Science Exhibition, attracting major interest and support. The exhibition toured extensively in 2012, with venues in the Palace of Westminster, the Royal Albert Hall, The Edinburgh International Science Festival, and Madrid. The Society is looking for further venues to promote the work and an exhibition is planned in 2013 in Quanzhou, China. In autumn 2012, entries were invited for a second International Images of Science exhibition, to open in Newcastle during the 2013 British Science Festival. This event has promoted a partnership with the Science and Technology Facilities Council who are supporting this exhibition with The Society providing specialist scientific workshops.

A full programme of tours is organised in relation to the major print exhibitions; with digital submissions and a CD of the International Projected Image exhibition being distributed to all entrants, and separately sold, there is less relevance to a tour of this exhibition than previously, when slide transparencies were the only medium.

The Society also participated in the London 2012 Cultural Olympiad, with a two-part competition over six months of the summer – ‘Sport for All’ and ‘Spirit of the Games’. With a truly international entry for our first use of the web entry facility, an extremely high standard was received, and the winning entries were publicised in the national press.

The exhibitions tour, and are also available in either catalogue or CD-Rom, providing material suitable for educational purposes. Both the print exhibition and the Science exhibition have a full timetable throughout the year, showing in galleries, universities in the UK and mainland Europe, the sponsors head office public foyer, and in some cases, retail centres, or open air displays which in particular attract a very wide ranging audience. Summaries for the 2009, 2010, 2011 and 2012 international exhibition programmes are tabulated below:-

	Entries				Venues			
	2009	2010	2011	2012	2009	2010	2011	2012
International Print	1823	3034	2815	3057	6	5	6	6
Projected Image	2879	3372	4140	3822	20	20	20	13
International Images for Science							12	

The International Audio Visual Festival was held in September 2012, attracting an international entry and international audience. Over 70 sequences were shown over two and a half days with the jury awarding prizes in specialist areas in addition to the main awards. After the 2009 National Championships, The Society took over this event, so an AV festival is now organised annually, alternating between the RPS National Championship and the RPS International Championship.

The exhibition area in Fenton House continued to be very popular with eleven exhibitions being presented. This area is open to the general public and The Society contributes to the local community through exhibitions. Local schools use Fenton House as a resource for photographic studies.

National Media Museum (NMeM)

Objectives and Activities

The Society works with the Museum to continue the implementation of the Agreement between the two organisations and continue to introduce current work into the RPS Collection and the Tyng Collection.

Achievements and Performance

There is now a close working relationship between the two organisations with staff and trustees meeting regularly. The Collection Acquisition Group has recommended work by a number of notable Fellows of The Society, who have agreed to donate work to the collection. A Fellowship Panel, the Gold medal winner from the International Print Exhibition, and donations from some of the major winners of The Society Awards have also been acquired. In all cases contextual information is being included, not only for its relevance but reflecting the original aim of the Collection.

Reflecting the history of The Society, invitations have been made to recent past Presidents, and a record has been established of their involvement in Photography and Photographic Imaging, and their contribution to The Society

Loans from The Society's Collection were made to a number of prestigious international institutions during 2012. A small volunteer group of members has assisted the NMeM in working on the RPS Collection. An open day was organised with the Museum and attended by around 60 members, with a detailed tour of the exhibitions and collection, with a focus on recent acquisitions.

Improving awareness of, and providing access to, the collection are important considerations for the Society. An Open Day, for members, with guided tours of the Exhibitions and the Collection, was organised in October, with over 60 members participating.

Awards

Objectives and Activities

Each year The Society makes internationally recognised awards for exceptional achievements across the broad spectrum of photography and imaging science. Awards are also made to recognise exceptional service to The Society. The major awards include the presentation of an Honorary Fellowship, adding to the expert skill and knowledge within The Society's membership.

Achievements and Performance

The Society's Annual Awards were presented at a ceremony in September 2012 at The Royal Society, London. This prestigious event was attended by almost 300 members and invited guests. The awards are highly valued and recognised throughout the imaging world, with almost all the recipients attending the event. A major sponsorship agreement was announced early in 2011 for a 3 year

period with The Macallan, the company being identified with a number of prestige arts related brands.

Recognising the Fellowship of The Society (FRPS) as a formal pinnacle of achievement for members, it was decided in 2012, to inaugurate an Award for the Fellowship of the Year. Named after Bill Wisden MBE HonFRPS in recognition of over fifty years' service to The Society's Distinctions, this was presented at the Awards ceremony.

In 2012, in recognition of the Diamond Jubilee of The Society's patron, Her Majesty the Queen, The Society offered a Jubilee Bursary, managed in Partnership with The Royal Commonwealth Society, to mark the occasion. The successful applicant, from India, was presented to the Queen during a Jubilee event at The Royal Commonwealth Society. An exhibition of the work from the successful project will be shown in 2013 in the UK and in India.

Major lectures were also organised in association with the Awards, with Joel Meyerowitz giving a talk at The Photographers' Gallery, and Steve Sasson at the Science Museum in association with the National Media Museum.

In 2012, major Awards were presented as below:

	Recipient(s)
Awards	
Centenary Medal (<i>sustained contribution to the art of photography</i>)	Joel Meyerowitz
Progress Medal (<i>scientific or technological development</i>)	Steve Sasson
Outstanding Service to Photography	Kathy Ryan
Honorary Fellowships	Doug Allan, Ian Beesley, Rineke Dijkstra, Rinko Kawauchi, Sally Mann, Tim Walker
Colin Ford Award (<i>contribution to curatorship</i>)	Stephen Perloff
Combined Royal Colleges Medal (<i>service and/or application</i>)	Micrima and the University of Bristol, Microwave Imaging Group
Davies Medal (<i>contribution to digital imaging science</i>)	Sophie Triantaphillidou
Education Award	Anne Williams
The Bill Wisden Fellowship of the Year	Dawn McKeown
Hood Medal (<i>photography related to public service</i>)	Marcus Bleasdale
J Dudley Johnston Award (<i>photography criticism or history</i>)	Anthony Bannon
Lumière Award (<i>British cinematography, video or animation</i>)	Barry Ackroyd
Fenton Medal (<i>service to The Society</i>)	Philip Ellis, Michael Hallett, Jack Jackson, Ray Spence
RPS Member's Award	Mick Medley
Saxby Medal (<i>3D imaging</i>)	Brian May
Selwyn Award (<i>Scientific Imaging research, aged 35 or under</i>)	Anna Fricker
Vic Odden Award (<i>achievement by a photographer aged 35 or under</i>)	Laura Pannack
Bursaries	
RPS Postgraduate Bursary	Jason Jia
Joan Wakelin Bursary (<i>postgraduate photo essay</i>)	Oliver Woods

The Photographic Angle and RPS Environmental Bursary	Ciril Jazbec (16-25), Mandy Barker (over 25)
Diamond Jubilee Bursary	Sudipto Das

Membership and Sponsorship

Objectives and Activities

Membership income is the principal source of revenue, retaining existing members and recruiting new members is of vital importance for achieving a stable financial position. It is therefore vital that the needs of members are acknowledged and built on and that they are kept informed of Society matters. The need to engage with young people is recognised as is the important potential use of sponsorship income. These objectives require The Society to have a strong brand image and public profile. The use of social media and a clean, user friendly web site are seen as critical in the present day culture.

Bursary schemes are aimed at young people, are open to members and non-members and designed to support younger people attending events, engaging in research projects or starting a commercial career. The bursaries are supported either directly by Society Trusts, or sponsorship.

Achievements and Performance

It is important to note that the number of members has continued to increase gradually. At the beginning of 2009, the trustees were aware that the global financial situation and resulting economic downturn could have a significant effect on membership figures. However, the number has been maintained and the small increase continued as can be seen from the table below, which shows that, since increasing beyond 10,000 in 2008, membership has continually increased each year.

Membership Statistics

Year end	2008	2009	2010	2011	2012
Membership	10,055	10,074	10,132	10,416	10,652

Improved and timely communication with members is seen as critical. A monthly electronic newsletter *eRPS* was inaugurated in 2012, circulated to all members accepting electronic messages. This is seen as a supplement to the Journal and website and has been favourably received, enabling members, wherever they live, to have active involvement with The Society. The formation of a series of private areas on the Forum area of the website is increasingly being used by Groups, Council, the Advisory Board, and by Overseas Chapters in particular to improve contact within these areas

The Society is continuing to promote a Legacy Policy, although it is recognised that this is a long term policy, and it may be some time before results can be seen.

The telephone scheme trialled in 2010 has been extended, and lapsed members receive a telephone call, resulting in a renewal level of 25 per cent.

Core benefits for under 25s include discounted fees for both Distinction applications and exhibition entries. Sponsored free one year memberships are available within the exhibition programme. Portfolio reviews for members under 25 are offered with the possibility of being featured in The Society Journal. A Regional lecture series is held at venues across the UK, frequently in collaboration with Universities featuring Photography course

The Society continues to be involved in matters relating to Photography and the Public Interest. It continues to produce a Know the Facts card with the support of Association of Chief Police Officers, who allowed The Society to use their logo on the card. Emphasising the need to be vigilant and support the police, it includes a summary of Police stop and search rights. The wording is available to the public on The Society's website.

To promote photography and The Society, members are now able to show The Society's logo on their own site, provided it is an active link to The Society's website. In addition, a logo with member's appropriate Distinctions was supplied for use by members.

Overseas Chapters are formed where there is sufficient membership and interest. They promote The Society and the art and science of photography to members and non-members in the locality. During 2012, new Chapters were formed in Switzerland and Malta, while the Victorian Chapter in Australia agreed to extend its remit to cover all of Australia as the 'Australian Chapter'.

A number of bursaries were awarded during the year, The Society working with a variety of bodies to implement these initiatives.

The role of volunteers in support of our activities

Volunteers have a vital role in achieving our objectives and their contribution is highly valued. Without their contribution, The Society could not provide the extensive services to members that it does. They contribute substantially to the running of the majority of the events, and the operation and monitoring of our Distinctions and Qualifications processes, Exhibitions and Awards and governance of The Society.

The Society has continued its support for new volunteers who hold the lead positions in the Regions and Groups. Induction days are held as necessary, providing the opportunity to learn more about The Society and how it works within a discussion based environment, and include sessions with staff and some trustees with expertise within the Group and Regional structure. In recognition also of the overall contribution of Volunteers, in 2012 a draft policy was drawn up for the management and training of Volunteers for their specific roles and for recognition of those who have contributed over extended periods of time. There are at present a number of individual policies, these will be drawn together under an integrated Volunteer policy. In 2013, it is intended to finalise and commence the implementation of this policy.

With improved data collection year on year, assessment of the volunteer hours contributed to The Society, in the table below, is becoming much more accurate and reflects the increased activity in many areas.

Activity	Volunteer hours			
	2009	2010	2011	2012
Society Events, Exhibitions and Conferences	1500	2000	2800	2580
Regional	7500	9600	9900	11,750
Group Activities	6500	10,700	9700	9765
Services to members / Other	1500	2400	2500	2000
Distinction and Qualification Panels and Advisory Days	3000	5300	5900	8807
Governance	4000	5800	7200	6587
Totals	24,000	35,800	38,000	41,489

Public benefit

Public benefit is defined within The Society's aims: To educate members of the general public by increasing their knowledge and understanding of Photography and in doing so to promote the highest standards of achievement in Photography in order to encourage public appreciation in Photography.

When planning and reviewing The Society's activities, the trustees have considered the Charity Commission's guidance on public benefit, including the guidance The Advancement of Education for the Public Benefit. In line with Charities guidance, member benefits are closely monitored.

Society events and activities are open to the public and where charges apply they are the same for members and non-members, the only exception being meetings of Special Interest Groups, where non-members of that Group and the public pay the same charge. Generally, where charges apply, they are intended to only cover costs. Since 2011, The Society has implemented a differential rate for members attending Distinctions Advisory Days, with the balance being deducted from their membership fee should they join The Society.

The Society continues its membership of the British Photographic Council and the British Copyright Council in support of members and all photographers. It maintains its active involvement in the ongoing debate about revisions to Copyright legislation. The Society strongly supports the view that images must not be used without the owners' permission, copyright must be recognised and that all images published should be attributed. It considers that there needs to be some effort to prevent images becoming orphaned, being stripped of their metadata and used for purposes that the owner may neither agree to nor have provided permission to use.

The Society's educational services and related public benefit

Events and other activities are organised by The Society's staff under the Education, Distinctions and Exhibition Managers' remits, together with a large number of volunteers through Group, Regional and Chapter events. Both formal and informal learning is provided. There has been an overall increase in attendance this year with a change in the number of events in each category, indicating an increased focus on the relevance of the activities. Staff and Volunteers were asked to provide figures for the number of non-members attending events, shown in the table below.

Statistics for 2010			
	No. of events	Total attendees	Non-members
Events	210	6330	2100
Workshops	65	746	425
Distinctions Panels	30	986	320
Distinction Advisory Days	28	1101	644
Totals	333	9163	3721
Exhibitions		65,000	
Website hits		380,000	

Statistics for 2011			
	No. of events	Total attendees	Non-members
Events	214	7412	2556
Workshops	67	899	490
Distinctions Panels	34	802	355
Distinction Advisory Days	28	1251	878
Totals	343	10,364	4279
Exhibitions		56 000	
Website hits		432,000	189,753 visitors 172,0422 page views

Statistics for 2012			
	No. of events	Total attendees	Non-members
Events	234	9790	3937
Workshops	66	529	255
Distinctions Panels	36	874	381
Distinction Advisory Days	29	1452	930
Totals	365	12,645	5503
Exhibitions			1,833,288
Website hits			241,551 unique visitors 1,953,028 page views

Events

Formal learning:

- Technical or artistic aspects to improve attendees understanding of how their photographic equipment works and how to get the best quality results.

- Historical and contemporary photographic lectures.
- Society Workshops where formal instruction is provided.
- Discussion days where work is critiqued or recent successful distinction panels are shown.
- Field Trips where formal instruction is provided.

Informal learning:

- Experienced speakers showing their own work, including a Society sponsored lecture series, enabling a number of Regions to invite a nominated high profile speaker with the fee paid by The Society.
- Recommended speakers taking Society and Distinctions information to interested group, external to The Society, across the country.
- Field trips where informal support is available.

Distinctions

The Society's distinction process enables members of the public to participate in the advice given to potential applicants and those who have not been successful by:

- Attending Advisory Days; Observing Licentiate and Associateship assessments.
- Providing personal feedback to unsuccessful candidates by a member of the Panel.
- Viewing examples of Successful panels at events or on the website.
- Publicising Distinctions standards with articles in the Journal.
- Accessing distinction related articles published in The Society Journal from the Advisory Zone of the website.

Exhibitions

International Exhibitions are shown at venues around the UK, and also at some overseas venues. A vast resource of images which may inspire an individual or can be used as an educational tool is available on the website and as either a catalogue or as a CD. Educational packs are available suitable for use at primary and secondary levels. Regions, Groups and overseas Chapters hold local exhibitions in both formal galleries and in public spaces. National and International AV Festivals are held biennially.

Society exhibitions were viewed by a very significantly increased audience in 2012, due to efforts to find new, and more publicly accessible venues. These included an open air exhibition in Edinburgh during the Edinburgh Science festival, the Royal Albert Hall, and a shop front exhibition in the busiest street in Bath. The International exhibitions reached out to overseas venues. Local exhibitions toured in the Regions, while the Special Interest Groups also produced exhibitions which were seen at venues around the country. CD's are produced for some of the exhibitions, which are made available to a large, and uncounted audience at informal external venues organised by members.

The Society is frequently invited to contribute as a selector in major International Photographic Competitions. In 2012, the President was a selector for the Russian Photographer of the Year, The Telegraph Travel Photographer of the Year. The Society also provides a selector to the International garden Photographer of the Year. In addition, the President was a selector for Society sponsors in

associated Photographic Competitions for The Macallan and Wexas Travel, and carried out Portfolio Reviews for The Macallan and World Photography Organisation as part of World Photo, London. The Society was also invited by Nintendo to trial its 3D camera.

Website

It is anticipated that, with the work carried out in 2012, and tenders due early in 2013, a new website will be in place by summer 2013.

The Learning Zone was established in 2009. It has a number of projects available for use by teachers at primary, secondary or tertiary level, or by other groups or individuals. In 2012, The Society started to include video excerpts from lectures on the site, having opened a dedicated Society YouTube channel.

Distinction Advice and Exhibitions are listed above but are also available on the website.

Advice to External Organisations and the Public

The Society has been asked to provide expert comment and advice on a number of matters relating to photography – these include both historical and scientific expertise.

Financial review

Total incoming resources for the year ended 31 December 2012 amounted to £1,587,320 as compared to £1,369,385 in the previous year; this income figure is somewhat flattered a non-recurring amount of £212,011 attributable to a VAT refund (of which £66,463 related to 2012). This refund is the result of long and protracted negotiations with HMRC but is expected to give on-going benefits for the future. If these items are adjusted for (and the pre 2012 VAT refund also taken into account) The Society has increased its real income by a little over 5 per cent. Again it is pleasing to report more subscription monies and increasing membership numbers together with increased member activities generally. This year The Society also benefited from legacies and donations of £12,066. This Voluntary income is being used to support the development of specific projects which might otherwise not be undertaken. The Society has planned and implemented a formal 'legacy policy', to further this income stream in the longer term.

Total expenditure increased to £1,490,203, up from £1,376,815 in 2011. The increased costs again reflect the increased activity of The Society for the benefit of its members. The Groups and Regions have also increased their income and expenditure compared to 2011.

If the realised gains made on the buying and selling of investments are considered (as distinct from those unrealised gains made as a consequence of the change in the holding value of the investments) the resultant adjusted operating surplus for the year was £4,701 as compared to a deficit of £7,430 in 2011.

After an interesting year in the stock market the value of our portfolio of investments increased in value to £4,228,001 as compared to £3,952,059 as at 31 December 2011.

The Net Assets Value of The Society at the year-end amounted to £5,233,201 and was £4,837,081 in the previous year.

The subsidiary company Royal Photographic Society Trading Ltd returned a surplus of £11,595 for 2012 (2011 £16,362). The main source of income from this company is the sale of advertising space in The Society journal. The whole of the surplus is transferred to The Society.

Reserves Policy

The Society had no free general unrestricted reserves at 31 December 2012 because all of The Society's reserves at the current time are either designated or restricted.

Designated funds are expendable at the trustees' discretion and Restricted funds are to be used in accordance with the wishes of the donors. The Restricted funds amounted to £68,953 and the designated funds were £5,164,248 as of the year end.

Included in the Designated fund is a sum of £4,892,270 which is deemed as expendable capital. The intention of this fund is to preserve the bulk of the capital for such purposes as:

- Provision of income for continuing charitable operations and administrative costs
- Provision for unseen contingency costs
- Compliance with charity and accounting law

The Reserves Policy is reviewed annually in conjunction with other policies. The trustees' policy is to build the level of reserves to ensure continued financial stability allowing The Society to meet its aims and objectives in the future.

Investment Policy

The investment policy that was set by The Society was to achieve a balanced return between income and capital growth from a medium level of risk. Barclays Wealth has managed the portfolio against a bespoke benchmark made up initially of 25 percent UK Government Securities and 75 per cent FTSE All-Share Index. A breakdown on the asset allocation can be seen in note 7 to the accounts. In July 2004 £3,300,000 was invested and since then the value of the fund has increased by 28 per cent to £4,228,002, notwithstanding the income drawdowns made over the years.

Responsibility for the accounts and financial statements

The Charities Act 2011 requires The Trustees to prepare financial statements for each financial year that provide a true and fair view of the state of affairs of the charity's financial activities during the year and of its financial position at the end of the year. In preparing the financial statements The Trustees are required to:

- Select suitable accounting policies and apply them consistently
- Make judgements and estimates that are reasonable and prudent
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on a going concern basis unless it is inappropriate that The Society will continue operating

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy the financial position at any time and which ensure that the financial statements comply with the applicable rules and regulations. They are also responsible for safeguarding the assets of the charity and for their proper application under charity law, hence also for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Future plans

Future plans are as set out in the 4 year Strategic Review and Development Plan for 2011-2015 which was completed and published on the website in February 2012 and is subject to regular review. It is a continuation of previous plans and has taken account of feedback from the 2009 and 2011 Membership Surveys alongside evolving and new initiatives.

Events

Events will continue to be organised by volunteers in Regions, Groups and Overseas Chapters maintaining the overall number and quality of events, with a significant number of high profile speakers, including imaging technology, history-based events and a further series of Society sponsored Regional lectures. There is an emphasis on each Region holding at least one Distinction Advisory Day each year and a smaller number of Fellowship Advisory Days, each covering several Regions. Virtually all these events are open to members of the public. The need to provide frequent and varied opportunities for the general public and members to 'meet The Society' is recognised and it is proposed to continue this in 2013. There will be investment in technology to enable an improved service to be provided to overseas members, principally focussed on the Distinctions and significant lectures.

Communications

It is planned that the replacement website will be in operation by the summer of 2013, with a transfer of material and a comprehensive training programme for staff and volunteers co-ordinated with the development phase of the project. Linked to this will extend its already successful use of Facebook, Twitter and YouTube. eRPS will continue, while a comprehensive review of the Journal content and delivery will continue, with the intention of re-launching the Journal in 2014. For the present, work will continue with the publishers to ensure The Journal is used as a key support for promoting the aims of The Society.

Distinctions

The Distinctions Advisory Board will continue its monitoring role, ensuring that best practice is followed by all and that there is a consistency of standards maintained across all disciplines and Distinction levels. Review of the feedback process on Distinction assessments is also on-going, with comments from all involved being considered by the Distinctions Advisory Board. There is also a continued need to ensure that the Distinctions reflect the needs and practice of current photographic practice.

Membership

The last comprehensive membership survey was held in 2011, and expectations will continue to be reviewed. Communication at all levels has been improved and further improvements will be considered. Council will continue to work to ensure that The Society engages with its membership, and that its activities meet their needs and expectations. A further overall survey will be held in the summer of 2013.

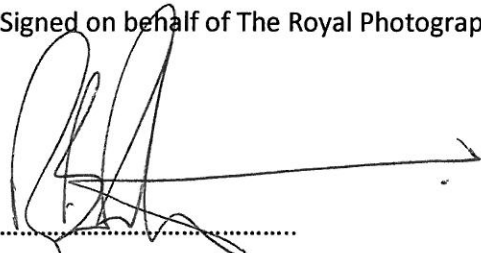
Involvement with Young People

Substantial efforts are being made to involve The Society in the very large number of students undertaking Photographic courses, and to meet their needs on completion of their courses, both on the Arts and Scientific aspects of Photographic imaging. Portfolio reviews will continue, and specific benefits will continue to be allocated to under 25 entrants in The Society's major exhibitions.

National Media Museum (NMeM)

Meetings will continue with the NMeM regarding the Collection and to review work for accession. The Niépce plates from The Society's Collection will be on display during 2013, in a specially designed and manufactured case funded by three of The Society's Special Interest Groups. Consideration will be given by the museum to continuing a group of volunteers to assist with digitisation and cataloguing work on the Collection.

Signed on behalf of The Royal Photographic Society of Great Britain



.....
Roy Robertson HonFRPS
President

19 July 2013

Membership of Society Committees at the 31 December 2012

Advisory Board

comprising Council, Elected Members, Group and Regional Representatives

Council

Mr Roy Robertson HonFRPS (President)
Mr Derek Birch ASIS FRPS (Vice-President)
Mr Walter Benzie ARPS (Treasurer)
Mr Robert Albright FRPS
Mr Robert Gates ARPS
Dr Anthony Kaye ASIS FRPS
Mr John Simpson ARPS
Dr David Cooke ARPS (co-opted May 2012)
Miss Vanessa Slawson FRPS (co-opted Sept 2012)

Advisory Board Elected & Co-opted Members

Mrs Maureen Albright ARPS
Mr Ian Bailey LRPS
Mrs Karen Berry ARPS
Mr Anthony Cutler LRPS (co-opted November 2011)
Mrs Jenny Ford ARPS
Mrs Anne Sutcliffe FRPS
Dr David Wheeler FRPS

Group Representatives

Dr Sophie Triantaphillidou ASIS FRPS
Mr John Arnold FRPS
Mr John Bebbington FRPS
Dr David Cooke ARPS
Mr Keith Evans FRPS
Mr John Long ARPS
Mr Keith Pointon LRPS
Mr Edgar Gibbs FRPS
Ms Patricia Ruddle ARPS
Dr Alan Cooper
Dr Del Barrett ARPS
Dr Donald Stewart FRPS
Mr John Tarby FRPS

Regional Representatives

Dr Afzal Ansary ASIS FRPS
Mr John Bartlett ARPS
Mr Alan Atkinson ARPS
Mrs Jane Black ARPS
Dr Mark Buckley-Sharp ARPS
Mr Des Clinton FRPS
Mr Tony Cooper ARPS
Miss Susanne Durie
Mrs Joy Hancock ARPS
Mr Mike Jones ARPS
Mr Ralph Bennett ARPS
Mrs Jenny Leathes ARPS
Mr Daniel McCaughan ASIS FRPS
Dr James Frost ARPS
Mr David Summerfield LRPS
Mr Andy Wharton FRPS
Mrs Mary Crowther LRPS
Mr David Land – Editor, RPS Journal
Mr Roy Thomas – PAGB representative

Awards Committee

Mrs Rosemary Wilman HonFRPS (Chairman)
Mr Walter Benzie ARPS
Mr Derek Birch ASIS FRPS
Dr Michael Pritchard FRPS
Mr Roger Reynolds HonFRPS
Mr Roy Robertson HonFRPS
Mr David Land (External advisor)
Ms Ann Brayborn
Mr Guy Harrington (External advisor)
Mr Greg Hobson (External advisor)
Mr Simon James (External advisor)
Ms Cheryl Newman (External advisor)
Mr Michael Trow (External advisor)

Collection Acquisition / NMeM Liaison Group

Mr Roy Robertson FRPS (Chairman)
Mr Robert Gates ARPS
Dr Michael Pritchard FRPS
Mr Paul Goodman (NMeM)
Mr Colin Harding (NMeM)
Mr Greg Hobson (NMeM)

Education Committee

Dr Mike Hallett (Chairman)
Prof. Ralph Jacobson ASIS HonFRPS
Dr Michael Pritchard FRPS
Mr Roy Robertson HonFRPS
Mr Andy Golding (External advisor)
Mr Peter Hayes (External advisor)
Mr Jonathan Shaw (External advisor)
Ms Philippa Walkley (External advisor)

Exhibition Committee

Mr John Simpson ARPS (Chairman)
Mr Robert Albright FRPS
Mrs Karen Berry ARPS
Mr Roy Robertson HonFRPS
Mr David Wheeler FRPS
Mr Tony Worobiec FRPS

Investment Committee

Mr Walter Benzie ARPS (Chairman)
Mr Ian Bailey LRPS
Mr Geoff Blackwell
Mr John Page HonFRPS
Mr Alastair McGhee ARPS

Membership Committee

Mr Robert Albright FRPS (Chairman)
Mr Howard Bagshaw ARPS
Dr Tony Kaye ASIS FRPS
Mr Simon Bibb
Mrs Debbie Cant
Ms Zoe Tinkler

Science Committee

Mr Derek Birch ASIS FRPS (Chairman)
Dr Alan Hodgson ASIS FRPS
Prof Ralph Jacobson ASIS HonFRPS
Dr Anthony Kaye ASIS FRPS
Dr Hani Muammar
Prof Francis Ring ASIS FRPS
Dr Arthur Saunders ASIS HonFRPS
Dr Graeme Awock – External Advisor
Mr Huw Robson – External Adviser

Society Distinctions and Qualifications

Distinctions Advisory Board

Mr Roger Reynolds HonFRPS
Mr John Chamberlin FRPS
Mr Sandy Cleland FRPS
Mr Jim Moreland FRPS
Mr Nick Scott FRPS
Mr Bill Wisden HonFRPS
Mr Andy Golding – External Adviser
Ms Andrea Liggins – External Adviser

Distinctions Chairmen's Committee

Mr Roger Reynolds HonFRPS (Chairman)
Mr Leo Palmer FRPS
Ms Lucilla Phelps FRPS
Mr Douglas May FRPS
Mr Tony Wharton FRPS
Mr David Bruce FRPS
Mr Rikki O'Neill FRPS
Mr John Chamberlin FRPS
Prof. Ralph Jacobson ASIS HonFRPS

Licentiate

Mr Leo Palmer FRPS (lead Chairman)
Mr Trevor Gellard FRPS (Chairman)
Ms Vanessa Slawson FRPS (Chairman)
Mr Robert Gates ARPS (Deputy Chairman)
Mrs Karen Berry ARPS
Mr Mike Birbeck FRPS
Mrs Anne Cassidy FRPS
Mr Colin Harrison FRPS
Mr Malcolm Kus ARPS
Mr Chris Palmer ARPS
Mr Roger Parry ARPS
Mr Peter Paterson FRPS
Mr Tony Potter ARPS
Mr Paul Reynolds ARPS

Associateship and Fellowship

Contemporary Panel

Mr Douglas May FRPS (Chairman)
Mrs Anne Crabbe FRPS
Mrs Tessa Mills FRPS
Mr Simon Roberts FRPS
Mr Graham Sergeant FRPS

Creative Production Panel

This Panel has been disbanded as part of a broader review into Digital Media Production

Imaging Science Qualifications Board

Prof. Ralph Jacobson ASIS HonFRPS (Chairman)
Dr Sophie Triantaphillidou ASIS FRPS
Dr Afzal Ansary ASIS FRPS
Prof. Geoffrey Attridge ASIS FRPS
Dr Mike Christianson ASIS FRPS
Ms Karen Topfer ASIS FRPS
Prof. Francis Ring ASIS FRPS
Mr David Spears FRPS

Multimedia and Narrative Panel

Mr John Chamberlin FRPS (Acting Chair)
Mr Ian Bateman FRPS
Mr Keith Brown FRPS
Mr Richard Brown FRPS
Mr Peter Hayes ARPS

Mr Graham Sergeant FRPS
Mr Jonathan Shaw FRPS

Natural History Panel

Mr Tony Wharton FRPS (Chairman)
Mr John Bebbington FRPS
Mr Roger Hance FRPS
Mr Robert Hawkesworth FRPS
Mr George McCarthy FRPS
Mr Ben Osborne HonFRPS
Mr David Osborne FRPS
Mr Clive Rathband FRPS
Mr Richard Revels FRPS

Professional and Applied Panel

Ms Lucilla Phelps FRPS (Chairman)
Mr Marc Aspland FRPS
Mr Howard Barlow FRPS
Mr Will Cheung FRPS
Mr Joe Cornish HonFRPS
Mr Ron Frampton FRPS
Mr Roy McKeown FRPS
Mr Jay Myrdal FRPS
Mr David Penprase FRPS
Ms Vanessa Slawson FRPS

Research, Education and Application Panel

Mr David Bruce FRPS (Chairman)
Dr Michael Pritchard FRPS

Travel Panel

Mr Leo Palmer FRPS (Chairman)
Mr Des Clinton FRPS
Mr Joe Cornish HonFRPS
Mr Nick Despres FRPS
Mr Paul Foley FRPS
Mr Alan Millward FRPS

Visual Art Panel

Mr Rikki O'Neill FRPS
Mr Guy Brown FRPS
Mr Paul Foley FRPS
Mr Trevor Gellard FRPS
Mrs Anne Miles FRPS
Mr Peter Paterson FRPS
Mr Stephen le Provost FRPS
Mr David Penprase FRPS
Mrs Anne Sutcliffe FRPS
Mr Richard Walton FRPS
Mr Andrew Wilson FRPS

Fellowship Board

Mr Roy Robertson HonFRPS (Chairman)
Mr John Chamberlin FRPS
Mr Sandy Cleland FRPS
Mr Jim Moreland FRPS
Mr Roger Reynolds HonFRPS
Mr Tim Rudman FRPS
Mr Nick Scott FRPS
Mr Barry Senior HonFRPS
Mr Bill Wisden HonFRPS



**The Royal Photographic Society
of Great Britain**

**Consolidated Financial Statements for the
twelve months ended
31 December 2012**

Patron: Her Majesty The Queen
Incorporated by Royal Charter

Charity Number: 1107831

Independent Auditor's Report to the Trustees of The Royal Photographic Society of Great Britain

Year ended 31 December 2012

We have audited the financial statements of the Royal Photographic Society of Great Britain for the year ended 31 December 2012 which comprise the consolidated Statement of Financial Activities, the consolidated and parent Balance Sheet and related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the charity's trustees, as a body, in accordance with Chapter 3 of Part 8 of the Charities Act 2011 and regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of Trustees and Auditor

As explained more fully in the Trustees' Responsibilities Statement, the trustees are responsible for the preparation of the financial statements which give a true and fair view.

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB) Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the charity's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the trustees; and the overall presentation of the financial statements.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the group and the charity's affairs as at 31 December 2012 and of the group's incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and

- have been prepared in accordance with the requirements of the Charities Act 2011.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities Act 2011 requires us to report to you if, in our opinion:

- the information given in the Trustees' Annual Report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Mark Burnett (Senior Statutory Auditor)

For and on behalf of

MOORE STEPHENS

Chartered Accounts & Statutory Auditor

30 Gay Street
Bath BA1 2PA

Date: 19 July 2013

Consolidated Statement of Financial Activities

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 DECEMBER 2012

	Notes	Unrestricted Funds:		Restricted Funds	2012	2011
		General	Designated		£	£
		£	£	£		
Incoming resources						
From generated funds:						
Voluntary Income	1a	12,066	-	-	12,066	61,347
Activities for generating funds	1b	21,596	-	-	21,596	22,038
Investment Income	1c	152,754	2,946	-	155,700	168,819
From charitable activities:						
Members subscriptions	2a	849,751	55,666	-	905,417	808,408
Society activities	2b	141,078	101,189	-	242,267	270,596
Society Journals	2c	38,263	-	-	38,263	38,177
Exceptional income	2d	212,011	-	-	212,011	-
Total incoming resources		1,427,519	159,801	-	1,587,320	1,369,385
Outgoing resources						
Cost of generating funds:		20,843	-	-	20,843	19,200
Charitable activities:						
Member Services	3a	295,467	-	-	295,467	251,072
Society activities	3b	554,646	160,505	-	715,151	667,701
Society Journals	3c	340,041	-	-	340,041	320,687
Society governance	3d	115,275	-	3,427	118,702	118,155
Total Resources Expended		1,326,272	160,505	3,427	1,490,204	1,376,815
Net incoming resources: before transfers		101,247	(704)	(3,427)	97,116	(7,430)
Transfers between funds		(101,247)	99,247	2,000	-	-
Net incoming resources before other recognised gains and losses		-	98,543	(1,427)	97,116	(7,430)
Other recognised gains						
Gain on investment assets	7	-	299,003	-	299,003	(210,295)
Net movement in funds		-	397,546	(1,427)	396,119	(217,725)
Total funds brought forward		-	4,766,701	70,380	4,837,081	5,054,806
Total funds carried forward		-	5,164,247	68,953	5,233,200	4,837,081

All results arose from continuing operations

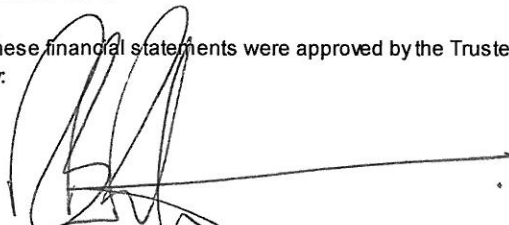
The accompanying accounting policies and notes form an integral part of these financial statements


Consolidated and Charity Balance Sheets

CONSOLIDATED AND CHARITY BALANCE SHEETS AS AT 31 DECEMBER 2012

	notes	Group 2012 £	2011 £	Charity 2012 £	2011 £
FIXED ASSETS					
Tangible Fixed Assets	6	594,259	633,089	594,259	633,089
Investments - listed	7	4,228,001	3,952,059	4,228,001	3,952,059
Investments - shares in subsidiary	8	-	-	2	2
		4,822,260	4,585,148	4,822,262	4,585,150
CURRENT ASSETS					
Stock: goods for resale		8,157	11,629	6,767	9,252
Debtors	9	363,456	49,437	384,085	71,340
Cash at Bank and in hand		434,849	507,548	415,608	488,019
		806,462	568,614	806,460	568,611
CREDITORS					
Amounts falling due within one year	10	(386,532)	(308,352)	(386,532)	(308,351)
		419,930	260,262	419,928	260,260
NET CURRENT ASSETS					
		5,242,190	4,845,410	5,242,190	4,845,410
TOTAL ASSETS LESS CURRENT LIABILITIES					
CREDITORS					
Amounts falling due after more than a year	11	(8,989)	(8,329)	(8,989)	(8,329)
		5,233,201	4,837,081	5,233,201	4,837,081
NET ASSETS					
FUNDS					
Restricted					
Prizes and awards funds	12	68,953	70,380	68,953	70,380
Unrestricted					
Designated Funds: Expendable capital	13	4,892,270	4,494,020	4,892,270	4,494,020
Designated Funds: Groups and Regions	13	237,129	233,560	237,129	233,560
Designated Funds: Olympic Project	13	34,849	39,121	34,849	39,121
		5,233,201	4,837,081	5,233,201	4,837,081

These financial statements were approved by the Trustees on and signed on their behalf on
by:


Roy Robertson Hon. FRPS
President


Walter Benzie ARPS
Honorary Treasurer

The accompanying accounting policies and notes form an integral part of these financial statements

Accounting Policies

ACCOUNTING POLICIES FOR THE YEAR ENDED 31 DECEMBER 2012

Basis of preparation

The financial statements have been prepared under the historical cost convention except for investments which are included at their revalued amounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP), "Accounting and Reporting by Charities" published in 2005, applicable accounting standards and the Charities Act 2011.

The statement of financial activities (SOFA) and balance sheet consolidate the financial statements of the charity and its subsidiary undertaking. The results of the subsidiary are consolidated on a line by line basis.

The charity has availed itself of Appendix 5.3 of the Charities SORP 2005 and adapted the SOFA categories to reflect the special nature of the charity's activities. No separate SOFA has been presented for the charity alone as permitted by paragraph 397 of the Charities SORP 2005.

Funds

General Funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes; the aim and use of each designated fund is set out in the notes to the financial statements. Designated funds include the Expendable Capital Fund; the trustees may apply the fund at their discretion in furtherance of the Society's objects, although the majority of the funds are to be maintained to generate investment income.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund.

Investment income and gains are allocated to the appropriate fund.

Incoming resources

- (i) Subscriptions, other than life subscriptions, received in the period, net of VAT, are credited to the statement of financial activities in the period to which they relate.
- (ii) Life subscriptions received in the period are added to the life subscription fund and 8% of the balance is transferred to income each period plus the costs of Group Subscriptions reimbursed by the Society to the Individual Groups.
- (iii) Income is accounted for, net of VAT, in the period to which it relates with the exception of voluntary income which is accounted for when the Society's entitlement to it is considered to be legally enforceable.
- (iv) Voluntary income received for specific purposes is treated as restricted income.
- (v) Subscriptions or donations under gift aid together with the associated income tax recoveries are accounted for as in (i) above.
- (vi) Legacy income is recognised when there is certainty of receipt, entitlement and the amount is measurable.

Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources.

**ACCOUNTING POLICIES
FOR THE YEAR ENDED 31 DECEMBER 2012**

Tangible fixed assets and depreciation

Tangible fixed assets costing more than £250 are capitalised and included at cost including any incidental expenses of acquisition.

The following rates apply to write off each asset over its estimated useful life

Freehold Property	2% on cost
Passenger Lift	10% on cost
Furniture and Fittings	10% on cost
Computer Equipment	33.3% on cost
Office Equipment	20% on cost

Investments

Investments are stated in the Balance sheet at their market value at the Balance Sheet date. Gains and losses on the investments are recognised in the SOFA.

Stocks

Stock consists of purchased goods for resale. Stocks are valued at the lower of cost and net realisable value.

Finance and operating leases

Rentals applicable to operating leases are charged to the SOFA over the period in which the cost is incurred.

Voluntary assistance

The Society receives help and support in the form of voluntary assistance in managing the Society and its Regional and Group activities. No value is included in the financial statements in respect of this.

Taxation status

The Society is a registered charity and, as such, is able to claim certain exemptions for Corporation Tax. No provision is considered necessary.

Cash flow statement

The group is exempt from preparing a cash flow statement on the grounds that the Group qualifies as a small group.

Notes to the Financial Statements

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2012

	Unrestricted Funds:		Restricted Funds	2012	2011
	General	Designated		£	£
	£	£	£	£	£
1. Incoming resources from generated funds					
a) Voluntary income					
Donations - Individuals	2,066	-	-	2,066	519
Legacies - Unrestricted	10,000	-	-	10,000	60,828
	12,066	-	-	12,066	61,347
b) Activities for generating funds					
General sponsorship	17,333	-	-	17,333	18,200
Sale of items to members	3,760	-	-	3,760	3,282
MBNA Credit Card	503	-	-	503	556
	21,596	-	-	21,596	22,038
c) Investment income					
Listed investments	146,418	-	-	146,418	159,051
Interest on Bank Deposits	6,336	2,946	-	9,282	9,768
	152,754	2,946	-	155,700	168,819
2. Incoming Resources from charitable activities					
a) Members subscriptions					
Society subscriptions	849,751	-	-	849,751	758,260
Group / Region subscriptions	-	55,666	-	55,666	50,148
	849,751	55,666	-	905,417	808,408
b) Society Activities					
Events and Workshops: Groups	-	96,256	-	96,256	71,494
Events and Workshops: Society	59,241	-	-	59,241	67,087
Exhibitions	16,839	-	-	16,839	24,416
Publications	2,164	-	-	2,164	2,537
Distinctions and Awards	59,131	-	-	59,131	71,356
Other incoming resources	1,837	4,933	-	6,770	30,310
Web based Advertising	1,866	-	-	1,866	3,396
	141,078	101,189	-	242,267	270,596
c) Society Journals					
Advertising and other income	38,263	-	-	38,263	38,177
c) Exceptional income					
Net VAT recovered (see note 9)	212,011	-	-	212,011	-

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2012

	Unrestricted Funds:		Restricted Funds	2012	2011
	General	Designated			
3. Charitable Activities					
a) Member Services					
Membership services	186,965	-	-	186,965	187,732
Marketing activities	108,502	-	-	108,502	63,340
	295,467	-	-	295,467	251,072
b) Society activities					
Groups and Regions:					
Events and Workshops	-	73,885	-	73,885	67,131
Newsletters	-	17,380	-	17,380	39,720
Other Region/Group costs	-	64,966	-	64,966	40,158
	-	156,231	-	156,231	147,009
Society:					
Distinctions and Awards	259,790	4,273	-	264,063	244,638
Exhibitions	144,814	-	-	144,814	128,360
Publications	6,409	-	-	6,409	10,252
Trade Shows	7,952	-	-	7,952	23,141
Events and Workshops	126,834	-	-	126,834	108,364
Grants and Bursaries payable	8,847	-	-	8,847	5,937
	554,646	4,273	-	558,919	520,692
	554,646	160,504	-	715,150	667,701
c) Society Journals					
Production and distribution costs	340,041	-	-	340,041	320,687
d) Society governance					
Administration Salaries	22,874	-	-	22,874	41,263
Depreciation	11,762	-	-	11,762	10,684
Telephone & Postage	7,108	-	-	7,108	7,082
Meetings	30,362	-	-	30,362	22,045
Printing & Stationery	967	-	-	967	1,539
Legal & Professional and Audit	11,118	-	-	11,118	10,338
Audit fees	9,150	-	-	9,150	9,000
Maintenance	682	-	-	682	1,358
Computer	6,908	-	-	6,908	5,768
Other costs	14,344	-	3,427	17,771	9,078
	115,275	-	3,427	118,702	118,155

4. Staff Costs

	2012	2011
	£	£
Salaries & Wages	388,348	331,950
Social Security Costs	37,263	30,796
Other Pension Costs (see note 15)	2,678	2,482
	428,289	365,228

The average number of staff employed during the year was 16 (2011 16) in Society administration and management. No individual member of staff earned more than £60,000 in either financial period.

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2012

5 Transactions with trustees and connected persons

No remuneration was paid to members of the Council or persons connected to them

During the year 6 Trustees were reimbursed with a total of £8,569 in relation to travelling expenses and hotel accommodation. The expenses reimbursed all related to committees and activities with which the Trustees were involved including Distinction panels. At the year end £314 of these expenses were payable to the Trustees

A policy covering Director and Officers Trustee Indemnity was funded by the Society and the annual premium was £668.

6. Fixed assets - group and charity

	Freehold Property £	Lift £	Computer Equipment £	Fixtures & Fittings £	Equipment £	Total £
Cost						
At beginning of year	676,546	31,933	30,966	146,755	32,853	919,053
Additions during year	-	-	5,376	-	-	5,376
Disposals during year	-	-	-	-	-	-
At end of year	676,546	31,933	36,342	146,755	32,853	924,429
Depreciation						
At beginning of year	104,831	24,713	15,614	109,471	31,335	285,964
Charge for year	13,531	3,193	11,288	14,676	1,518	44,206
Disposals during year	-	-	-	-	-	-
At end of year	118,362	27,906	26,902	124,147	32,853	330,170
Net Book Value						
At 31 December 2012	558,184	4,027	9,440	22,608	-	594,259
At 31 December 2011	571,715	7,220	15,352	37,284	1,518	633,089

7. Listed investments - Group and charity

	2012 £	2011 £
Market Value at beginning of period	3,952,059	4,181,554
Realised / unrealised investment gains / (losses)	299,003	(210,295)
Management Fees	(23,061)	(19,200)
Market value at end of period	4,228,001	3,952,059
Cost at end of period	3,580,871	3,428,595

Current Portfolio Asset Allocation

Fixed Interest	757,350	17.90%
UK Equities	2,599,032	61.44%
Overseas Equities	558,417	13.20%
Property	35,080	0.83%
Commodities & Cash	280,322	6.63%
	4,230,201	100.00%

8. Subsidiary

The Society owns the whole of the issued ordinary share capital of the Royal Photographic Society Trading Ltd., a company registered in England and Wales. The subsidiary is used for non-primary trading activities on behalf of the Society, namely revenue from advertising in the Society's journal, receipt from the reproduction fees of the Picture Library, sale of members' items, receipt of commission from the affinity cards and rental from room hire; the total net surplus is gifted to the Society. All activities are consolidated on a line by line basis in Statement of Financial Affairs.

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2012**

8. Subsidiary (continued)

A summary of the results of the subsidiary shows:

	2012	2011
	£	£
Turnover	42,526	40,952
Cost of Sales	(29,900)	(24,670)
Gross profit	12,626	16,282
Administrative expenses	(1,031)	-
Gift Aid donation	(11,595)	(16,282)
Net profit for the year	-	-
Assets	38,688	31,698
Liabilities	(38,686)	(31,696)
Funds (representing 2 ordinary shares of £1 each)	2	2

9. Debtors - amounts falling due within one year

	Group	2011	Charity	2011
	2012	£	£	£
Trade Debtors	24,255	13,503	6,201	3,711
Amounts owed by subsidiary undertaking	-	-	38,685	27,680
Other Debtors	262,849	4,769	262,847	8,784
Prepayments and other accrued income	76,352	31,165	76,352	31,165
	363,456	49,437	384,085	71,340

Included within other debtors is an amount of £143,022, offset against the year end VAT liability, to be reimbursed from HM Revenue & Customs as a VAT rebate following the Societies agreed change in VAT status of its activities. This has been offset against £28,604 of professional fees incurred to achieve the rebate and included as unrestricted exceptional income from charitable activities of £114,418 on the Statement of Financial Activities.

Also included within other debtors is an amount of £121,991 to be reimbursed from HM Revenue & Customers as a VAT rebate following the Societies agreed change in VAT status of its activities. This has been offset against £29,728 of professional fees incurred to achieve the rebate and included as unrestricted exceptional income from charitable activities of £92,713 on the Statement of Financial Activities.

During the year, the subsidiary has made a gift aid donation total to £11,595 to the Society. The Subsidiary has purchased stock of merchandises amounting to £3,825 from the Society. The Society has also recharged a total of £26,075 for Journal and Advertising commission. As at year end, a total of £38,685 has remained outstanding.

10. Creditors: amounts falling due within one year

	Group	2011	Charity	2011
	2012	£	£	£
	£	£	£	£
Trade Creditors	30,524	10,209	30,524	10,209
Other Creditors	9,404	13,630	9,404	13,630
Other taxation and social security costs	10,980	9,798	10,980	9,798
Deferred income: members subscriptions	265,195	253,191	265,195	253,191
Other accruals and deferred income	70,429	21,524	70,429	21,523
	386,532	308,352	386,532	308,351

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2012**

11. Creditors: amounts falling due after more than one year

	Group and charity	
	2012	2011
	£	£
Deferred Life Subscriptions		
Balance brought forward	8,329	16,879
New Life members	1,442	-
Released to income: Society	-	-
Released to income: Groups	-	(7,826)
Movement in creditor due in less than one year	(782)	(724)
Balance carried forward	8,989	8,329

12. Restricted Funds

	Balance 1 Jan 2012	Movement in Funds Incoming	Outgoing	Transfers	Balance 31 Dec 2012
	£	£	£	£	£
Joan Wakelin Award	50,000	-	(2,000)	2,000	50,000
Awards and other funds	20,380	-	(1,427)	-	18,953
	70,380	-	(3,427)	2,000	68,953

Joan Wakelin Award	The interest from this award to fund individual travel to collect a photographic essay on an overseas social documentary
Henderson	For the best paper on photochemistry or some kindred subject.
Bertram Cox	For illustrated lectures on the aesthetic side of creative photography or allied subjects.
Hurter & Driffield	For a biennial medal & lecture, or for the library, to encourage research into scientific photography.
Traill Taylor	For a medal for a lecture on a subject connected with photography, and preferably embodying original research.
Vic Odden Award	For awards for notable achievements in the art of photography by a British photographer aged 35 or under, endowed in memory of Vic Odden.
Saxby Award	For awards for achievement in the field of three-dimensional imaging, endowed by Graham Saxby Hon. FRPS.
Colin Ford	To honour an individual who has contributed in a major way to the unique partnership between the Society and the National Museum of Photography, Film and Television.

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2012

13. Unrestricted Funds

	Balance 1 Jan 2012 £	Movement in Funds Incoming £	Outgoing £	Transfer £	Balance 31 Dec 2012 £
Designated Funds					
Groups	161,473	105,042	(111,824)	-	154,691
Regions	72,087	54,759	(44,408)	-	82,438
Expendable Capital fund	4,494,020	299,003	-	99,247	4,892,270
Olympic Projects	39,121		(4,272)		34,849
	<u>4,766,701</u>	<u>458,804</u>	<u>(160,504)</u>	<u>99,247</u>	<u>5,164,248</u>
General unrestricted funds	-	1,427,519	(1,326,272)	(101,247)	-
Total unrestricted funds	<u>4,766,701</u>	<u>1,886,323</u>	<u>(1,486,776)</u>	<u>(2,000)</u>	<u>5,164,248</u>

Groups and Regions: this represents the income and expenditure arising on Group and Region activities, whose funds are held in separately-identified accounts within the Society.

Expendable Capital fund - this represents surpluses built up in previous years, which produces an annual income which is used to fund the operations of the Society.

Olympic fund: in order to celebrate the London Olympics, the Society has set aside funds to support the development of a web based photographic competition - made available to the general public - and to be rolled out in the summer of 2012.

14. Analysis of net assets between funds

	Designated Funds Regions/ Groups £	Expendable Capital £	Restricted Funds £	Total £
Tangible Fixed Assets	-	594,259	-	594,259
Investments	-	4,228,001	-	4,228,001
Net Current Assets	237,129	113,848	68,953	419,930
Deferred Liabilities	-	(8,989)	-	(8,989)
	<u>237,129</u>	<u>4,927,119</u>	<u>68,953</u>	<u>5,233,201</u>

15. Pensions

The Society has agreed to contribute towards the cost of two employees' personal Private Pension Schemes. The total cost of the Pensions contributed by the Society for these employee amounted to £2,678 (2011: £2,482)

16. Capital commitments

Authorised for 2012 £ Nil (31 December 2011 £Nil).

17. Company status

There were 10,652 members at 31 December 2012 (December 2011: 10,416)

18. Operating leases

At 31 December 2012 the Society had annual commitments under operating leases as set out below:

		2012 £	2011 £
Operating leases which expire:	within one year	5,214	-
	two to five years	-	5,214
		<u>5,214</u>	<u>5,214</u>