

## RPS Documentary Photography Group

### Finance Report 2025

	2025	2024
<b>Income</b>		
Members Subs	£6,829.03	£6,433.11
Event/DPA Entry	£1,286.33	£486.81
	<b>£8,115.36</b>	<b>£6,919.92</b>
<b>Expenditure</b>		
RPS Management Fee	£1,997.04	£994.42
Exhibition Costs	£1,963.67	£6,907.75
Events/Mentoring	£950.00	£1,980.00
Awards/Prizes	£66.00	£2,416.04
Mag/Admin/IT	£175.36	£1,114.46
	<b>£5,152.07</b>	<b>£13,412.67</b>
<b>Surplus/(Deficit)</b>	<b>£2,963.29</b>	<b>£(6,492.75)</b>
<b>Bank Balance</b>	<b>£22,436.14</b>	<b>£19,102.22</b>
VAT Recoverable/(Payable)	£(142.67)	£227.96
<b>Total Assets</b>	<b>£22,293.47</b>	<b>£19,330.18</b>

The year to 31<sup>st</sup> December 2025 recorded a surplus of £2963 compared with a deficit of £(6492) in 2024.

The Documentary Group operates on a two-year financial cycle of alternating surpluses and deficits. The deficit years are driven mainly by the significant costs of the biannual touring Documentary Awards Exhibition.

2025 saw a pleasing uplift in member numbers resulting in an increased level of members subs of £6829 for the year.

Our Group now incurs a forecasted £2000 annual management fee from the RPS and we are facing significantly higher costs for hosting the DPA Exhibitions due to general inflationary pressures. As explained in the Chairman's report annual subs will increase from £10 to £15 in 2026, the first increase for many years. This increase should ensure that our Group balances the books over each two-year cycle. There will be a planned deficit in 2026 and planned surplus in 2027.

We closed 2025 with a healthy bank balance of £22,436.

Andrew Burton, Doc Group Finance Officer