

**RPS Historical Group****Provisional Income and Expenditure Account for the year ended 31st December 2025**

			2024	
	£	£	£	£
Members' Subscriptions		2790.11		2,564.04
Life Members subscriptions		242.00		300.00
Adjustment to subscriptions (Note 1)		62.64		-
The PhotoHistorian Subscriptions		1635.00		1,552.00
VAT Refund		3.59		7.89
Tickets & Event Donations		653.52		508.00
Publication Sales		4.00		166.86
		<u>5390.86</u>		<u>5,098.79</u>
HQ Management Fees	452.76		227.70	
PhotoHistorian (Note 2)	4210.90		4,625.85	
Postage and Stationery	171.51		78.25	
Committee Expenses	88.26		132.10	
Speaker and Venue Expenses	182.91	5106.34	150.00	5,213.90
<b>Surplus for the Period</b>		<u><b>£ 284.52</b></u>		<u><b>£ -115.11</b></u>

**Balance Sheet at 31st December 2025**

Bank Balance at 31st December 2025		8956.88		7,556.72
Debtors		528.90		420.00
Creditors (Note 3)		-2565.54		-1,341.00
		<u><b>£ 6920.24</b></u>		<u><b>£ 6,635.72</b></u>
Reserves brought forward from 31st December 2024		6635.72		6,750.83
Surplus for the year		284.52		-115.11
Reserves carried forward		<u><b>£ 6920.24</b></u>		<u><b>£ 6,635.72</b></u>

## NOTES:

1. The adjustment arises from an over estimate of Life Members' subscriptions due for 2024, and an under provision for the December 2024 Members' subscriptions.

2. The PhotoHistorian costs	PH201	PH202	PH203	Total	Total
Printing	582.00	642.00	582.00	1806.00	2176.00
Postage	742.45	839.21	823.24	2404.90	2,449.85
	<u>£1,324.45</u>	<u>£1,481.21</u>	<u>£1,405.24</u>	<u>£4,210.90</u>	<u>£4,625.85</u>

3. The very high creditors figure is made up of PH subscriptions for 2026 received in advance, and a provision for printing and distributing the Winter 2025 edition of PH

**Treasurer's Report**

The foregoing financial statements for the year ended 31st December 2025 reflect very satisfactory result for the year, showing that we have reversed the deficit from last year and returned a small surplus . The major factors are increased subscriptions, an increase in tickets and donations, largely due to the Hurter and Driffield Lecture, and careful management of the production costs for The PhotoHistorian. The Group has adequate resources to carry out the planned activities for the coming year

Geoff Blackwell FCCA FRPS

Group Finance Officer

6th February 2026