

The Royal Photographic Society, Historical Group

Income and Expenditure Account for the year ended 31st December 2020

	£	£	2019	
	£	£	£	£
Members' Subscriptions		2,378.71		2536.89
Life Members' subscriptions		300.00		300
The PhotoHistorian Subscriptions		960.00		1001.16
Publication Sales		20.00		56.5
Donations		10.00		-
Events Charges		<u>140.00</u>		<u>619</u>
		3,808.71		4,513.55
Irrecoverable VAT	126.52		58.80	
Speakers Expenses and Venue Hire	233.40		162.25	
Committee Expenses	429.98		1842.09	
PhotoHistorian	3,452.29		3270.65	
Bank Charges	2.00		6.00	
Colin Ford Lecture Expenses	1,018.36		-	
Hurter and Driffield Lecture Expenses	-		361.63	
Postage and Stationery	<u>91.50</u>	<u>5,354.05</u>	<u>117.77</u>	<u>5819.19</u>
<b>Deficit for the period</b>		<b>£ <u>1,545.34</u></b>		<b>£ <u>1305.64</u></b>

**Balance Sheet at 31st December 2020**

Bank Balance at 31st December 2020		3,914.88		6084.78
Debtors		369.96		1350.00
Creditors		-79.90		-1684.50
		<b>£ <u>4,204.94</u></b>		<b>£ <u>5750.28</u></b>
Reserves brought forward		5,750.28		7055.92
Deficit for the period to date		<u>1,545.34</u>		<u>1305.64</u>
Reserves carried forward		<b>£ <u>4,204.94</u></b>		<b>£ <u>5750.28</u></b>

The PhotoHistorian	<u>186</u>	<u>187</u>	<u>188</u>	<u>Year</u>	
Printing	794.00	580	660.00	2,034.00	2055.00
Postage	<u>601.80</u>	<u>409.42</u>	<u>407.07</u>	<u>1,418.29</u>	<u>1215.65</u>
	<u>1,395.80</u>	<u>989.42</u>	<u>1,067.07</u>	<u>3,452.29</u>	<u>3270.65</u>

The Royal Photographic Society, Historical Group  
Financial Statements for the year ended 31st December 2020  
Treasurer's Report

As evidenced by the attached Income and Expenditure Account, 2020 has been a difficult year for the Group. However, the bulk of the expenditure relates to The Colin Ford Lecture, held in conjunction with the Bodleian Library, Oxford, an event that attracted more than 100 delegates. As the year progressed so did the impact of the pandemic and events were restricted to those that could be held on-line, attracting only modest income. Nevertheless, by the final period of the year, the financial position had improved and we were able to move into 2021 knowing that when circumstances permit, we can return to our normal way of operating and organising more traditional events for members.

Geoff Blackwell FCCA ARPS  
18th February 2021