

RPS AV Group – Combined Annual Accounts for 2025

The current position (available monies) is as follows:

AV Group Main Account	£10,489.21	(£2,848.54 increase on last year)
NAVC Account	£1,309.55	(£156.00 decrease from last year)
IAVF Account	£3,999.48	(£1,997.68 decrease on last year)

Notes from accounts.

1. The amount of £831 credited to the AV Group Main Account was incorrectly coded. It is in fact IAVF income and has now been transferred to that account. This reduced the increase on that account to £2,017.48. Similarly, the audience ticket income for the IAVF is in fact £831 more than that shown which means that the decrease in that account is reduced to £1166.68
2. The £312 shown as a “Correction/Misc” refer to a reimbursement from the NAVC account for medals originally paid from the AV Group Main Account.
3. The amount of £517.05 for travel relates to the collaborative activities with the RPS Landscape Group. This was travel by Alastair Taylor, Adrian Battersby and Malcolm Imhoff.
4. The RPS Administration Fee of £496.20 refers to a monthly fee charged by central RPS. This fee was introduced in 2025. This covers the following:
 - Financial support (processing of invoices, income analysis, balance transfers) across all three AV Group Accounts.
 - Outlook Accounts and Cloud Storage (The AV group has access to five rps.org email accounts, each with 1TB of cloud storage) This is used by the treasurer to store the AV Group Archive, the AV news editor for archiving copy, and has the potential of being used to archive web materials.
 - Access to the events ticket platform and dedicated web space for the AV Group
5. The “Misc Costs” for the IAVF related to some additional unplanned costs of £25.00 for equipment PAT testing and a £150 payment to the IT Technician. The latter turned out to be money well spent as there were some sound issues on the day.
6. The RPS Finance department have recently merged the NAVC and IAVF accounts. With the balances being quite low, this merger will help in reducing bank charges. The different events will be accounted for through appropriate coding.

Future Thoughts

There will be those who question the effective £2,017.48 surplus on the main account. However please bare in mind the following current expenditure in 2026 (actual and potential).

AV News Printing and Distribution	£1431
AV in the Film Factory sponsorship	£500
Purchase of Hard Drives for Archive Backup	£250
Sponsorship of Distinctions Advisory (TBA)	£250

International Audio Visual Festival 2025

Overall, the IAVF made a loss of £1166.68. The Committee agreed to subsidise the event by the amount of £1000 and when this is taken into account, the event almost broke even and would have returned a modest surplus of there had not been unplanned miscellaneous costs. The Balance Sheet for the IAVF is shown overleaf.

IAVF 2025 - INCOME AND EXPENDITURE				
Income	No	Rate		Total
Entry Fees	50	£15.00		£750.00
On-line	22	£3.00		£66.00
Gala Attendees	53	£15.00		£795.00
			TOTAL	£1,611.00
Expenditure				
FIAP Patronage				£144.01
Medals				£156.00
Postage of Medals and Awards				£83.00
Engraving of Medals				£144.00
Printing of Certificates				£122.29
Judges Travel and Expenses				£58.50
Judges Accommodation				£66.00
IAVF Director Travel	330	£0.45		£148.50
Car Park				£7.00
PAT Testing of Equipment				£25.00
Technician Support				£150.00
Venue Hire				£544.80
Car Park	30	£3.50		£120.00
Tea/Coffee	53	£6.80		£244.80
Biscuits				£17.14
Lunch	53	£12.00		£694.80
Juice				£51.84
			TOTAL	£2,777.68
			LOSS	-£1,166.68

Points of Note:

1. The number of entries was down on previous years. Another 20 entries would have increased income by £300.00.
2. The attendance fee was limited to £15.00 (inclusive of car park and refreshments). If a fee of £20.00 had been charge this would have increased income by £265.00 or for £25.00 and increase of £530.00. I am of the view that £25 is not unreasonable (and is what we would have charged previously)
3. With a larger entry of AVs and a slightly higher attendance fee, the event would have broken even without a subsidy. However, this is not a concern as the money is in the bank and the decision was made by the RPS AV Group to sponsor the event.