



Patron: Her Majesty The Queen. Incorporated by Royal Charter

**THE ROYAL PHOTOGRAPHIC SOCIETY  
OF GREAT BRITAIN**

**Patron: Her Majesty The Queen  
Incorporated by Royal Charter**

**Charity Number: 1107831**

**TRUSTEES REPORT AND CONSOLIDATED ACCOUNTS  
FOR THE YEAR ENDED  
31 DECEMBER 2010**

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The trustees present their Report and Financial Statements of The Royal Photographic Society of Great Britain and its trading subsidiary for the year ended 31 December 2010 under the Charities Act 1993. The Financial Statements have been prepared in accordance with the accounting policies set out on page 24 and 25 comply with the requirements of the Statement of Recommended Practice: Accounting and Reporting by Charities 2005 and applicable accounting standards.

## **LEGAL AND ADMINISTRATION INFORMATION**

### **Trustees**

The elected and co-opted members of the Council of The Society (the charity) are its trustees for the purposes of charity law and throughout this report are referred to as the trustees. Elections to Council are held biennially. The following were elected on 26th September 2009, or subsequently co-opted.

Mrs. Rosemary Wilman HonFRPS  
Mr. Roy Robertson FRPS  
Mr. Walter Benzie ARPS  
Mr. Robert Albright FRPS  
Mr. Derek Birch ASIS FRPS  
Dr. Anthony Kaye ASIS FRPS  
Mr. John Simpson ARPS  
Mr. Robert Gates ARPS (co-opted August 2010)

<b>Director General</b>	Mr S. R. L. Blake
<b>Registered Office</b>	Fenton House 122 Wells Road Bath BA2 3AH
<b>Auditors</b>	Moore Stephens 30 Gay Street Bath BA1 2PA
<b>Bankers</b>	Barclays Bank plc Milsom Street Bath BA1 1DW
<b>Solicitors</b>	Stone King 13 Queen Square Bath BA1 2HJ
<b>Investment Advisors</b>	Gerrard 155 St. Vincent Street Glasgow G2 5NN

## GOVERNANCE AND MANAGEMENT STRUCTURE

The Society was founded in 1853 with Queen Victoria and Prince Albert as its patrons and was granted the use of the title Royal by Decree in 1894. It is a Learned Society with an open membership and was granted a Royal Charter in July 2004, implemented from 1st January 2005 as a registered educational charity

The governance of The Society is defined in The Society's Charter, By-laws and Rules which provide for a Council of up to ten members consisting of seven elected and up to three co-opted members. There is an Advisory Board of up to 48 members representing Regional and Special Interest Group members together with up to six elected members which meets twice each year. Membership of both bodies is listed elsewhere in this report. Elections to both bodies take place every two years.

Individual trustees are assigned areas of responsibility for our key activities, as tabulated below for 2010.

<b>Name</b>	<b>Main Areas of Responsibility from October 2009</b>
President: Rosemary Wilman	Strategic planning / Governance / Distinctions / Education / Journal / Youth
Vice President: Roy Robertson	Regions / Overseas / Exhibitions
Treasurer: Walter Benzie	Finance / HR Issues
Robert Albright	PAGB / Documentation / BCC
Derek Birch	Groups / Science / Website
Anthony Kaye	Website / Surveys
John Simpson	Forum / Exhibitions / Overseas (Asia)
Director General: Stuart Blake (Not a trustee)	Management and administration / Accounts / Membership and staff / Assisting Council on strategy and implementation.

The Council meets at least every two months, at least ten times per annum and there are sub-committees, Advisory Boards and Distinction Panels, which provide expertise to advise and assist the Council. These, together with their membership are listed in this Report on pages 18-19.

These include a number of specialist Distinction Panels, whose members are appointed by Council to review and consider applications made by both members and non-members for the award of Distinctions. The governance of these panels is supervised by the Distinctions Advisory Board and The Fellowship Board whose roles are respectively to advise Council on Distinctions policy issues, and to help maintain a consistent quality and process in the award of Fellowship.

The Director General is appointed by the trustees to manage the day to day running of The Society. Managers reporting to the Director General cover the key areas of Awards, Distinctions, Education, Exhibitions and Membership.

The Society could not achieve its objectives without substantial help from the large number of volunteers who, in addition to those serving on Council, the Advisory Board, sub-committees and panels, serve on committees which organise events and support the activities of the geographical regions (Regions) and Special Interest Groups (Groups). There are 17 Regions in the UK and Eire and 14 Groups. In addition there are 12 overseas Chapters with appointed representatives.

The Special Interest Groups are:-

Archaeology and Heritage, Audio Visual, Contemporary, Creative, Digital Imaging, Film & Video, Historical, Holography, Imaging Science, Medical, Nature, Travel, Visual Art, and Visual Journalism.

### Risk management

An annual full risk assessment is undertaken under the headings: Governance and Management, Financial, Compliance, Operational, Environment and External Factors to identify the major risks to which The Society may be exposed. The Risks Register lists potential risks which have been assessed as to their likelihood and potential impact. Control systems have been identified to limit each of these risks.

## Trustees Induction and Training

New trustees will often have experience of the Advisory Board and will be aware of The Society, its history, Charter, By-laws, Rules and strategic objectives. Refresher training is arranged as necessary on Charity Law. When newly elected or co-opted trustees do not have this background appropriate training is identified and provided.

## OBJECTIVES

In his introductory address at the first public meeting held on 20 January 1853, called to inaugurate The Photographic Society, Sir Charles Eastlake, then President of the Royal Academy, accepted the invitation to become the Photographic Society's first President, and the Society's first secretary was Roger Fenton. The Society's aims were spelled out in the first edition of its Journal, published 3 March 1853 and are still as relevant today:

'The object of the Photographic Society is the promotion of the Art and Science of Photography, by the interchange of thought and experience among Photographers, and it is hoped that this object may, to some considerable extent, be effected by the periodical meetings of the Society.'

This objective has been in place ever since and remains the current overall mission of The Society to this day. This report covers our continuing activities as an educational charity under the Royal Charter according to the following objectives:

*To educate members of the general public by increasing their knowledge and understanding of Photography and in doing so to promote the highest standards of achievement in Photography in order to encourage public appreciation in Photography.*

The Society's key aims and objectives are regularly monitored and after the 2010 Review were unchanged and are set out below.

1. To ensure the financial stability of The Society;
2. To foster a wide public understanding of photography through exhibitions, publications and educational and training events, and to support the needs of members and the desires of photographers to achieve higher levels of technical and artistic skills.
3. To ensure the collaborative agreement with the National Media Museum (NMeM), formerly the National Museum of Photography Film and Television, Bradford, is fully implemented to maintain The Society's connection with the Collection and to ensure it is exploited to its full potential.
4. To provide independent authoritative advice on the art and science of photography to government, industry, arts, education and training organisations, and to encourage their development by the promotion of learned journals, conferences, seminars and other initiatives;
5. To recognize the highest standards of achievement in the Art and Science of Photography by the granting of Awards, Medals, Distinctions, Qualifications, Honorary Fellowships and Memberships, and other honours.

These overall objectives are considered and included in The Society's rolling 5-year Strategic Plan which is a continuation of the 2003 plan. It has since been reviewed annually and updated as necessary to maintain its currency. The Strategic Plan 2010-2014 was revised in March 2010 and published on the website. The plan incorporates key feedback from the Advisory Board, staff, Committee Chairs and the the membership survey carried out in the last quarter of 2009.

## OBJECTIVES AND ACTIVITIES, ACHIEVEMENTS AND PERFORMANCE

Objectives and activities for each major area of The Society are detailed alongside the achievements and performance for 2010.

A web based survey designed to ascertain satisfaction levels and identify improvement opportunities for The Society activities was undertaken between September and December 2009, with notification to all members in The Society Journal. The response rate was 6.4%. In most areas a high level of satisfaction was reported. This Strategic Plan continues to address those areas needing attention and improvement alongside evolving and new initiatives.

### Communications

#### Objectives and Activities

In addition to newsletters and magazines published by the Groups, Regions and some Chapters the Society publishes two primary Journals.

*The Royal Photographic Society Journal*, published continuously since 1853, is distributed to all members of The Society and is published ten times per year. The Journal is also available to academic institutions and commercial organisations by subscription. The Journal carries news, reviews, in-depth articles, a diary of exhibitions and Society events.

*The Imaging Science Journal* is published six times per year and is available to new subscribers on joining The Society's Imaging Science Group for a nominal cost. Non-members may receive it by subscription. This specialist journal provides a forum for the latest developments in imaging science, in both its fundamental and applied aspects, through the publication of peer-reviewed research papers by leading scientists and researchers. It embraces conventional, electronic and digital systems and media.

The role of the internet is recognised as an ever increasingly important means of communication and The Society has its website at [www.rps.org](http://www.rps.org). As well as providing comprehensive information about The Society and its activities to members, the website provides access to The Society and its many educational activities for members of the public both in the UK and overseas.

#### Achievements and Performance

Publication of The Society's Journal and the Imaging Science Journal continued with the same number of editions. The Journal was supported by sponsorship of a series of articles on young photographers entitled 'Coming up fast' and the Membership Matters supplement, and, for part of the year, 'Student Focus'. The Imaging Science Journal featured a specialist review issue on Infrared imaging in October 2010 to commemorate the 100th anniversary of first published Infra Red photograph.

During 2010 there have been a significant number of developments to The Society's website, much of which has been made possible by the appointment of a part time web co-ordinator in May. The image content has been dramatically increased and text refined, and with increased support for both staff and volunteers using the Content Management System the presentation of The Society throughout the site is much improved. Upgrades implemented by our website designers following the successful major changes to our Regional and Special Interest Group Sections have included an improved News Section, available from the home page with an ability to search items, and a number of smaller adjustments which have improved the functionality of the site. The Forum software has been replaced providing much improved convenient usage and control and the inclusion of member moderators has proved very successful, with most areas accessible to non-members. A new set of user-friendly pages in the Members' Area is due to launch in the first week of 2011. Work has begun on a web-based competition facility, initially planned for a photographic competition centred around the Cultural Olympiad in 2012 it will provide a new facility for The Society to run web-based events in the future.

Portfolio TWO was published in October. Similar in format to Portfolio ONE published in 2007 it is a 240 page hard cover book, including the work of many high profile invited award winners and members, distinctions, exhibitions, The Collection and other aspects of The Society's activities. Portfolio TWO included more work by younger photographers, including images by Society Bursary winners. It again showcases The Society today and is an excellent promotional tool for The Society in which many members were delighted to have their work included.

## **Events and Workshops**

### **Objectives and Activities**

The events, meetings and workshops run by The Society represent the primary opportunities by which independent authoritative advice on the art and science of photography is provided.

The Society supplies a programme of meetings and events at a wide range of locations, inviting guest speakers and /or expert practitioners, and organised by Groups, Regions and Overseas Chapters. These meetings include field trips, tutorials, specialist conferences and practical workshops. Additionally The Society is represented annually at events such as Focus on Imaging and Vision which are organised from Headquarters and in 2011 The Society's Think Photography was again held.

The Education Manager organises workshops and training events at Fenton House and other venues, many using the in-house suite of computers and lecture facilities. These cater for all levels of experience and ability and include studio lighting, imaging software and professional skills.

### **Achievements and Performance**

More than 300 events took place in 2010, organised mainly by volunteers from the Regions and Groups. These events included one day and weekend meetings with several speakers, evening meetings, field trips and workshops. Typically the attendance ranged from around 30 to over 100 at each event.

Workshops and short courses organised by the Education Manager using the Fenton House and Lacock Abbey facilities were very successful with 746 delegates attending 65 events. This shows a 30% increase in both workshops and attendance over 2009, when 48 workshops attracted 568 delegates. The aim of the programme continues to cover a broad spectrum of ability and interests from beginners to more advanced workers and included a significant number of courses of interest to professional photographers. The topics covered included the use of Adobe Photoshop, the use of compact and digital SLR cameras, Freelance, Documentary, Wedding, Studio Portraiture, Product Photography, Shooting for Stock and Garden Photography and new courses in place on Creative Photoshop, Digital Antique Workshop, Camera and Lighting Techniques for the Moving Image.

With many DSLRs now featuring an HD Video facility a survey was undertaken including both members and non-members to ascertain levels of interest and knowledge and to assess the level of interest in courses in this area. Consequently The Society hopes to introduce courses in the Regions during 2011.

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The year 2010 was the 100th anniversary of the publication of the first infrared image. A series of events led by an exhibition at Fenton House and a joint conference with the Royal Astronomical Society was held highlighting the many aspects of infrared imaging in both art and science, where it is used in many applications including, medicine, reconnaissance, heat loss and astronomy. In addition to the special edition of the Imaging Science Journal published in October an article was published in the Society's Journal.

Following the success of 'Think Photography 08', the Society held Think Photography 2010 at The Public in West Bromwich. This provided an opportunity for the general public and members to 'meet' The Society and included trade stands, displays by most of the Special Interest Groups, lectures and a Distinctions Panel Assessment session.

Following the first Visual Literacy Conference in collaboration with The National Media Museum and Westminster University The Society is continuing this project on a biennial basis. With a title of 'Photography in the City' and with high profile speakers it is again expected to attract a wide range of members and the public, including a significant number of students. To date four Special Interest Groups are holding events under this umbrella, each taking a different approach, reflected by their photographic interest.

The Society was represented at a major UK trade show, *Focus on Imaging*, as part of an awareness campaign to recruit members, to meet our members and to promote The Society. The programme of events at *Focus on Imaging* included lectures and Licentiate assessment sessions. The Society also attended Vision, a trade show attended by many students and this provided an opportunity to showcase the work of Society bursary recipients through the show lecture programme.

## Distinctions and Imaging Science Qualifications

### Objectives and Activities

Three levels of Distinctions awards are administered by The Society - Licentiate, LRPS, Associateship, ARPS and Fellowship FRPS. Individuals apply for a relevant award level and submit material for evaluation under the criteria for the award. There is a programme of assessments for the award of these Distinctions throughout the year. Advisory days to assist both members and non-members prepare Distinction submissions are held at Fenton House and, with the help of the Regional organisations, at various locations throughout the UK. An Exemption Scheme is in place for both LRPS and ARPS for approved Educational courses and professional organisations within the UK and Eire.

The Imaging Science Qualifications (ISQs) provide a structured approach leading to professional qualifications for engineers, scientists and technologists whose professional activities are concerned with quantitative or mechanistic aspects of imaging systems or their application. Four levels are awarded with an appropriate distinction as follows; QIS & LRPS, GIS & ARPS, AIS & ARPS and ASIS & FRPS.

Detailed information on the Distinctions and Qualifications can be found in the Distinctions Handbook which was reviewed and revised during 2010.

### Achievements and Performance

Recognition and promotion of the highest standards of achievement in the Art and Science of Photography are achieved partly through the award of Distinctions. Through the year The Society organised 31 distinction panel days which involved a total of 64 panel members, including 11 chairmen.

Details of the Distinctions and Qualifications programme are summarised in the table below.

Distinction	2007		2008		2009		2010	
	Applicants	Passes	Applicants	Passes	Applicants	Passes	Applicants	Passes
LRPS	389	233	487	327	445	315	571	389
ARPS	291	123	308	157	293	116	358	171
FRPS	70	8	98	20	88	20	96	16
ISQs	7	7	7	7	3	3	3	3
<b>Totals</b>	<b>757</b>	<b>361</b>	<b>900</b>	<b>511</b>	<b>829</b>	<b>454</b>	<b>1025</b>	<b>579</b>

The overall figures for 2010 show a significant increasing trend, with a 25% increase over the last 4 years. Pass rates for the Licentiate and Associateship have remained consistent. Fellowship Advisory Days have been introduced during 2010 as it was felt this required a different environment, with only those presenting work attending. To improve succession within Panel membership appointments have been made when appropriate, rather than only at the beginning of each 2 year period. There has been a significant increase in the number of high profile professional members sitting on the Associateship and Fellowship Panels, increasing the breadth of photographic experience brought to those panels. The revised structure of the Fellowship Board procedure introduced in the autumn of 2009, with the board being made up of DAB members with other very experienced panel members, has proved to be beneficial.

Due to no interest in applications to the established Audio Visual Panel it was suspended ahead of the autumn sitting. Acknowledging developments in technology and practice, a broad review of Time Based



Media within the Distinctions system has begun, attended by experts within The Society and external advisors. It is hoped to establish a new panel with a wider remit, but including Audio Visual work, in autumn 2011 or spring 2012. The Printing Panel requirements are being reviewed to accommodate digital processes.

The Society has developed Accreditation for the purpose of exemption from Licentiate and Associate distinctions for specific courses delivered overseas and developed and moderated by a UK university.

To manage the increased number of applications new IT procedures are being put in place to simplify and automate parts of the application process and introduce a paperless recording system. To support and encourage Distinctions submissions an article on an aspect of the Distinctions process has been published in each edition of the Journal and subsequently been available as a public download on the website.

In support of those wishing to apply for the Distinctions 24 official Advisory Days were held in many of the Regions covering all areas including Scotland and Wales. This number of days, compared with 13 in 2009, reflects the increase in interest and actual applications in 2010. For Overseas members, and members unable to attend Advisory Sessions, the FTP web based system is being used increasingly.

## Exhibitions

### Objectives and Activities

Two major open exhibitions, the International Print Exhibition and the International Projected Image Exhibition (formerly the International Slide exhibition), are organised by the Exhibition's Manager each year in addition to a biennial Members' Print Exhibition. An Audio Visual Festival is held each year other exhibitions are organised by the Regions and Special Interest Groups. Gallery space is also available at Fenton House in the reception area for members to exhibit prints. The Society believes that in the digital era it is essential to introduce a web-based facility in this area

The Society is planning new exhibitions and competitions which will increase the breadth of subject matter and public interest. An International Images for Science Exhibition will be held in 2011. It is intended to establish a web-based system that can be used for exhibitions or competitions, intending initially for a competition which will link to the Cultural Olympiad in 2012 and encourage the public to participate.

### Achievements and Performance

During 2010 The Society organised three major open Exhibitions: the 152nd International Print Exhibition, the International Projected Image Exhibition and the 2009 Members Exhibition. Allen and Overy LLP continued their support of the 152nd International Print Exhibition prizes to the value of £6,500 and hosted the Exhibition and the opening evening at their Bishopsgate premises. The International Projected Image Exhibition opening was hosted by the North Wales Region, with a full house. These exhibitions demonstrate areas in which high standards of achievement in photography can be recognised and encouraged by The Society. The exhibitions toured the UK and Ireland and are available in either catalogue or CD-Rom, providing material suitable for educational purposes.

Summaries for the 2007, 2008 and 2009 international and members' exhibition programmes are tabulated below:-

Exhibition	Entries				Venues			
	2007	2008	2009	2010	2007	2008	2009	2010
International Print	2213	2735	1823	3034	6	5	6	5
International Projected Image	2400	2205	2879	3372	20	21	20	19
Members Print	527	-	508		5	-	5	

The figures indicate a very significant level of activity. The print entry was increased in part by an additional special category. The selected images again shows a breadth of contemporary and traditional photography and The Society is pleased that it will be on show to the public around the country in galleries and a

university as well as our sponsors office foyer. The International Projected Image Exhibition accepted both slide (transparency) and digital entries. With General and Nature Digital sections the entry has again increased, but a reduced entry of original slides has led to the regrettable decision that they will not be included next year. The Members Print Exhibition for 2011 was selected at the end of 2010.

The International Audio Visual Festival was held in September, not only attracting an international entry but an international audience. Over 70 sequences were shown over 2 and a half days with the jury awarding prizes in specialist areas in addition to the main awards. After the 2009 National Championships The Society took over this event, so an AV festival is now organised annually, alternating between the RPS National Championship and the RPS International Championship.

In addition to the above, the exhibition area in Fenton House continued to be very popular with 9 members exhibiting their work. A Distinctions based exhibition and an invited exhibition by the China Photographers Association were also shown. This area is open to the general public and some exhibitions were attended by local civic dignitaries providing beneficial publicity for The Society and confirming its role as a contributor to and part of the local community. The work of a number of the Distinctions Panel members was again exhibited by invitation at the Royal Automobile Club in London, this exhibition also travelling to two other venues. In addition individual Regions, Groups and Overseas Chapters also organised an extensive programme of exhibitions.

The International Images for Science Exhibition will take place at Fenton House in September 2011, before touring elsewhere. The project is co-ordinated by a volunteer, who put forward the idea, working with the Exhibition Department and Committee and is intended to show the quality and diversity of imagery within science. The Exhibition, including printing of the accepted images and a full colour catalogue, will be supported by sponsors.

Work is underway to establish a web-based facility that can be used for either competitions or exhibitions. The process is being refined as the project progresses with the expectation of completion during mid 2011, in ample time for two projects, one ahead of the Olympics and the second during both the Olympics and the Paralympics. Whilst timed for the London Olympics in 2012 it will be a valuable asset to The Society thereafter, expecting that web-based competitions will be more appealing and relevant to younger people

## **National Media Museum (NMeM)**

### Objectives and Activities

The Society works with the Museum to continue the implementation of the Agreement between the two organisations and continue to introduce current work into the RPS Collection and the Tyng Collection.

### Achievements and Performance

There is now a close working relationship between the two organisations with staff and trustees meeting as appropriate. The Implementation of the NMeM Agreement has continued during the year, with the establishment of a Collection Acquisition Group. Some initial principles on future acquisitions have been established to enable The Society's Collection at the NMeM to continue as a live and active collection. Following discussions The Society has approached a number of notable Fellows of The Society, inviting them to donate works, with a very positive response from each of them. Details will be announced when the acquisition process is complete. Additionally invitations have been extended to a new Fellowship each year and the International Print Exhibition Gold Medallist. It is also planned to include selected Award recipients. The acquisition of the first digitally manipulated Fellowship panel, in 1996, by Barrie Thomas FRPS has been completed, through a donation by his family. In all cases contextual information is being included, not only for its relevance but reflecting the original aim of the Collection.

The three priceless pewter plates by Joseph Nicéphore Niépce held in The RPS Collection, believed to be some of the earliest photographic images dating from 1827, were the subject of research by the NMeM and Getty Conservation Institute, supported by The Society. The findings were presented at an international conference at the Museum where it was confirmed that these were true photographs with no mechanical etching, with one of them created using a hitherto unknown process. These findings significantly change early photographic history.

Loans from The Society's Collection were made to a number of prestigious international institutions during 2010. Over 500 images from The RPS Collection can now be viewed on the NMeM website.

## **Awards**

### Objectives and Activities

Each year The Society makes internationally recognised awards for exceptional achievements across the broad spectrum of photography and imaging science. Awards are also made to recognise exceptional service to The Society. The major awards include the presentation of an Honorary Fellowship, adding to the expert skill and knowledge within the Society's membership.

### Achievements and Performance

The Society's Annual Awards were presented at a ceremony in September 2010 at The Royal Society, London. This prestigious event was attended by almost 300 members and invited guests. The awards are highly valued and recognised throughout the imaging world, with almost all the recipients attending the event.

The Society has introduced a new award in the field of Education for 2011, for outstanding achievement or sustained contribution in photographic education.

A major sponsorship agreement, providing support for the Annual Awards Ceremony, has been signed. This will be announced early in 2011.

## **Membership and Sponsorship**

### Objectives and Activities

Membership income is the major source of revenue and retaining existing members and recruiting new members is of vital importance for achieving a stable financial position. It is therefore vital that the needs of members are acknowledged and built on and that they are kept informed of Society matters.

The need to engage with young people is recognised as is the important potential use of sponsorship income. These objectives require The Society to have a strong brand image and high profile in the press. The Society considers allocation of a budget each year for one off short term projects, or 'Special Projects' using income from the investment portfolio. Due to the current investment situation no 'Special Projects' were funded in 2010.

Bursary schemes aimed at young people are open to members and non-members and designed to support younger people attending events, engaging in research projects or starting a commercial career. The bursaries are supported either directly by Society Trusts, or sponsorship.

### Achievements and Performance

It is important to note that the number of members has increased steadily since 2005 until the end of 2008. At the beginning of 2009 the trustees were aware that the worldwide financial situation could have a significant effect on membership figures. However, the number has been maintained through 2010, as can be seen from the table below.

Membership Statistics				
Year end	2007	2008	2009	2010
Members	9,833	10,055	10,074	10,132

The Society is now able to contact over 70% of its members by e-mail and Society branded messages are now sent to all members who accept them, providing relevant timely information to either all members or a relevant set of members.

Communication has been improved with regular e-mails to the Advisory Board members and the resume of Council business in the Journal is more reader friendly. Private areas of the Forum have been established, one where members can discuss The Society and another for Advisory Board members.

During 2010 as well as looking at what members consider the reasons for their membership and how these may be enhanced there has been a focus on retention of members. Following a postal scheme in 2009 a telephone scheme was trialled. With 30 lapsed members rejoining (from 100 calls) this is being continued. As well as an excellent response the data from these calls will be used to review the reasons that members lapse and how The Society can best respond to this.

Core benefits for under 25s include discounted fees for both Distinction applications and exhibition entries. Sponsored free one year memberships are available within the exhibition programme. Portfolio reviews for members under 25 are offered with the possibility of being featured in The Society Journal.

The Society continues to interest younger members and both the website and the Facebook page are relevant to this. Two of the Regional lecture series lectures are being held in collaboration with universities, making it easy for students to attend and building a more direct relationship with these photographic courses.

The Society produced a *Know the Facts* card with the support of Association of Chief Police Officers, who allowed The Society to use their logo on the card. Emphasising the need to be vigilant and support the police it includes a summary of Police stop and search rights. The wording is available to the public on The Society's website.

Early in 2010 The Society joined the British Photographic Council in support of members and all photographers, during the Digital Economy Bill debate in the spring, including representations to the House of Lords, following which our expertise as a chartered body was sought by the Intellectual Property Office. The Society strongly supports the view that images must not be used without the owners permission, copyright must be recognised and that all images published should be attributed. It considers that there needs to be some effort to prevent images becoming orphaned, being stripped of their metadata and used for purposes that the owner may neither agree to nor have permission for. Before the year end the government began consultation and The Society will again be providing its stance on copyright, orphan works and moral rights.

To promote The Society and photography members are now able to show The Society's logo on their own site, provided it is an active link to The Society's website

Overseas Chapter are formed where there is sufficient membership and interest. They promote The Society and the art and science of photography to members and non-members in the locality. During 2010 new Chapters were formed in Canada and Indonesia and Singapore, which has a long association with The Society was in the process of formalising a Chapter.

Bursaries were awarded during 2010 to photographers engaging in research projects, presenting a proposal for an overseas documentary project and to support younger people attending events.

A web-based survey of members closed at the end of December 2009. The data collected can easily be analysed by the survey software, providing more detailed analysis from selected groups of members as well as from the entire data set. This data continues to be used to help improve member satisfaction and aid targeted recruitment. With the software available other specific surveys have been undertaken during 2010 by The Society and some Special Interest Groups.

## **THE ROLE OF VOLUNTEERS IN SUPPORT OF OUR ACTIVITIES**

Volunteers have a vital role in achieving our objectives and their contribution is highly valued. They contribute substantially to the running of the majority of the events, and the operation and monitoring of our Distinctions and Qualifications processes, Exhibitions and Awards and governance of The Society.

Improved support for new volunteers who hold the lead positions in the Regions and Groups has been introduced. The first induction day was held in November 2010, providing the opportunity to learn more about The Society and how it works within a discussion based environment, including sessions with staff and some

trustees with expertise within the Group and Regional structure. Feedback from those attending was very positive and plans are in place for a further day early in 2011.

With improved data collection year on year, assessment of the volunteer hours contributed to The Society, in the table below, is becoming much more accurate and reflects the immense contribution made by members to The Society throughout the UK and Eire. Additional Distinctions Advisory Days and projects such as Portfolio TWO and special exhibitions are also reflected in the data.

Activity	Volunteer Hours	
	2009	2010
Society Events, Exhibitions and Conferences	1,500	2,000
Regional Activities	7,500	9,600
Group Activities	6,500	10,700
Services to members / Other	1,500	2,400
Distinction and Qualification Panels and Advisory Days	3,000	5,300
Governance	4,000	5,800
<b>TOTAL</b>	<b>24,000</b>	<b>35,800</b>

## PUBLIC BENEFIT

Public benefit is defined within The Society's aims: *To educate members of the general public by increasing their knowledge and understanding of Photography and in doing so to promote the highest standards of achievement in Photography in order to encourage public appreciation in Photography.*

When planning and reviewing the Society's activities, the trustees have considered the Charity Commission's guidance on public benefit, including the guidance The Advancement of Education for the Public Benefit. In line with Charities guidance, member benefits are limited and closely monitored.

Society events and activities are open to the public and, where a charge applies, is the same for members and non-members. The only exception is meetings of Special Interest Groups, where non-members of that Group and the public pay the same charge. Where a charge applies it is intended to only cover costs. In 2011 The Society will consider a differential rate for members attending some activities, including Distinctions Advisory Days.

### The Society's educational services

Events and other activities are organised by the Society staff under the Education, Distinctions and Exhibition Managers' remits, together with a large number of volunteers. Both formal and informal learning is provided. Events and activities are held throughout the UK and overseas, with the majority planned and organised by volunteers in the Regions and Groups. There has been an overall increase in attendance this year with a change in the number of events in each category, indicating an increased focus on the relevance of the activities. Staff and Volunteers were asked to provide figures for the number of non-members attending events, shown in the table below.

Statistics for 2009			
Activity	No of events	Total attendees	Non-Members
Events	250	4,400	1,600
Workshops	48	568	431
Distinctions Panels	30	690	270
Distinction Advisory Days	18	900	600
<b>Totals</b>	<b>346</b>	<b>6,558</b>	<b>2,900</b>

Exhibitions	27,000	See text below
-------------	--------	----------------

<b>Statistics for 2010</b>			
<b>Activity</b>	<b>No of events</b>	<b>Total attendees</b>	<b>Non-Members</b>
Events	210	6,330	2,100
Workshops	65	746	425
Distinctions Panels	30	986	320
Distinction Advisory Days	28	1,101	644
<b>Totals</b>	<b>333</b>	<b>9,163</b>	<b>3,721</b>

Exhibitions	65,000	See text below
Website Hits	380,000	See text below

### **Events:**

#### Formal learning:

Technical or artistic aspects to improve the attendees understanding of how their photographic equipment works and how to get the best quality results.

Historical and contemporary photographic lectures

Society Workshops where formal instruction is provided

Discussion days where work is critiqued or recent successful distinction panels are shown

Field Trips where formal instruction is provided

#### Informal learning:

Experienced speakers showing their own work, including a Society sponsored lecture series, enabling a number of Regions to invite a nominated high profile speaker with the fee paid by The Society.

Recommended speakers taking Society and Distinctions information to interested group, external to The Society, across the country.

Field trips where informal support is available

### **Distinctions:**

The Society's distinction process enables members of the public to participate in the advice given to potential applicants and those who have not been successful by:

Attending Advisory Days

Observing Licentiateship and Associateship assessments

Providing personal feedback to unsuccessful candidates by a member of the Panel.

Viewing examples of Successful panels on the website

Accessing distinction related articles published in the Society Journal from the Advisory Zone of the website.

### **Exhibitions:**

International Exhibitions are shown at venues around the UK, Eire and occasionally overseas. A vast resource of images which may inspire an individual or can be used as an educational tool, they are available on the website and as either a catalogue or as a CD. An educational pack is available and is suitable for use at primary and secondary levels.

Both National and International AV Festivals are held biennially.

Regions and Groups hold local exhibitions in formal galleries and in public spaces.

Overall in 2010 it is estimated that 65,000 people, many of whom are non-members, viewed International, Members, Group and Regional Exhibitions during the year. Additionally over 20 CD shows of exhibitions are shown by Regions and Groups, with many more informally at external venues, often with an audience of 50 or more.

### **Website:**

The website front page was redesigned in 2009 to raise the Society's profile on the internet and attract the public to want to improve their own photography, a reason given by many for becoming involved with The Society. The site is currently attracting 32,000 visits a month, making an annual total of approximately 380,000. With the Web Co-ordinator in post many improvements have taken place and both the Society's website and the Face Book page is actively managed, bringing our remit to a new audience, including younger people.

The Learning Zone was established in 2009. It has an increasing number of projects available in the suitable for use by teachers at primary, secondary or tertiary level, or by other groups or individuals. Example images and a number of projects are providing for each genre covered.

Distinction Advice and Exhibitions are listed above but are available on the website.

### **Advice to External Organisations and the Public:**

A list of experts has been established, initially populated by the Society's Fellows, over 700 in number. This has been established to expand the range of expertise that The Society and its members can provide.

## **FINANCIAL REVIEW**

Total Income for the year ended 31 December 2010 amounted to £1,234,692 (2009 £1,170,620). Income was up from all sources with the exception of investment income. Overall expenditure for 2010 amounted to £1,266,201 (2009 £1,199,578). The resultant overall operating deficit for the year was £6,905, excluding an exceptional write off on the disposal of fixed assets (mainly computers) of £24,604; as a result the total deficit for the year was £31,509 as against a deficit of £28,958 for 2009. The value of investments increased by £396,008 to a total of £4,181,554 at 31 December 2010, as compared to a value of £3,804,220 in 2009. The Society ended up with a Net Assets Value of £5,054,806 compared to £4,690,307 in the previous year.

The subsidiary company Royal Photographic Society Trading returned a surplus of £19,732 (2009 £22,724) whilst the Groups and Regions made a surplus of £5,413 (2009 £11,761 surplus)

The Trustees have continued their pro-active approach to generating new members with an extensive advertising campaigns and attendances at various events throughout the year. The result has been that the total membership of The Society has been maintained at around the 10,000 mark and this is in spite of the difficult economic circumstances facing many of our members. During the year a generous legacy was pledged to The Society from a long standing member Dr Brian Most; £2,600 of this sum was used for a new print stand together with improved lighting for use on those distinction advisory days held away from Bath.

### **Reserves Policy**

The Society had no free reserves at 31 December 2010 (2009 £nil) because all of the Society's reserves at the current time are either designated (£230,749 in respect of Groups and Regions) or restricted (£70,973 in respect of specific donations for the provision of awards). Designated funds are expendable at the trustees' discretion.

There is a sum of £4,753,084 which is designated as expendable capital. The intention of this fund allocates the bulk of the capital for retention for such purposes as:

- Provision of income for continuing charitable operation and administrative costs
- Provision for unseen contingency costs
- Compliance with charity and accounting law

The Reserves Policy is reviewed annually in conjunction with other policies. The trustees' policy is to build the level of reserves to ensure continued financial stability allowing The Society to meet its aims and objectives in the future.

### **Investment Policy**

The investment policy that was set by The Society was to achieve a balanced return between income and capital growth from a medium level of risk. Barclays Wealth has managed the portfolio against a bespoke benchmark made up initially of 25% UK Government Securities and 75% FTSE All-Share Index. A breakdown on the asset allocation can be seen in note 7 of the 2010 accounts. In July 2004 £3,300,000 was invested and since then the value of the fund has increased by 27% to £4,181,554. The investment committee is considering changes to the fund to boost income whilst maintaining the total value. The Society again remains cautious with the outlook for 2011.

## **Responsibility for the accounts and financial statements**

The Charities Act 1993 requires The Trustees to prepare financial statements for each financial year that provide a true and fair view of the state of affairs of the charity's financial activities during the year and of its financial position at the end of the year. In preparing the financial statements The Trustees are required to:

- Select suitable accounting policies and apply them consistently
- Make judgements and estimates that are reasonable and prudent
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on a going concern basis unless it is inappropriate that the museum will continue operating

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy the financial position at any time and which ensure that the financial statements comply with the applicable rules and regulations. They are also responsible for safeguarding the assets of the charity and for their proper application under charity law, hence also for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## **FUTURE PLANS**

Future plans are as set out in the 5 year Strategic Plan for 2010-2014 which was completed and published on the website in March 2010. It is a continuation of previous plans and has taken account of feedback from the 2009 Membership Survey alongside evolving and new initiatives.

### **Events:**

Events will continue to be organised by volunteers in both Regions and Groups maintaining the overall number and quality of events, with a significant number of high profile speakers, including image, technology, history based events and a further series of Society sponsored Regional lectures. There is an emphasis on each Region holding at least one Distinction Advisory Day each year and a smaller number of Fellowship Advisory Days, each covering several Regions. With volunteer support it is anticipated that events focusing on the HD Video facility now found on many DSLRs will be organised.

The need to provide an opportunity for the general public and members to 'meet The Society' is recognised. With Think Photography held in both 2008 and 2010 consideration will be given to continuing this on a biennial basis.

After the success of the Visual Literacy Conference a further series of events as a joint venture with the National Media Museum and the University of Westminster is planned for 2011, based on '*Photography in the City*'. It is expected to be of interest to a wide audience which will embrace students, professionals and amateur enthusiasts.

### **Communications:**

Maintenance of a state of the art website is recognised as an important area for communication with the public and members. The part-time Web-Co-ordinator will continue to ensure the site is kept accurate, modern and vibrant, and that the best use is made of current methods of communication, for example, Facebook or Twitter. A new set of user-friendly pages in the Members' Area launches in the first week of 2011. Upgrades are considered on a regular basis by the trustees and at present a facility for Group sub-groups, searching events by distance and upgrading the web shop are for consideration in 2011.

Consideration will be given to a regular sponsored e-news to all members who accept e-mail communication, keeping them informed of upcoming events and other matters.

### **Distinctions**

The Distinctions Advisory Board will continue its monitoring role, ensuring that best practice is followed by all and that standards continue to be maintained across all disciplines and Distinction levels. Review of the feedback process on Distinction assessments is also ongoing, with comments from all involved being considered by the Distinctions Advisory Board.



## **Membership**

The membership survey has been held on a biennial basis in recent years and has provided useful data. A further survey will be considered for later in 2011.

Communication at all levels has been improved and further improvements will be considered.

Council will continue to work to ensure that members engage with the Society and its activities so it best meets their needs and expectations.

## **Involvement with Young People:**

The trial of a portfolio review for members under 25 was successful with some having work published in The Journal, a valued addition to a young photographer's CV. Others may contact the Journal Editor with their work. Efforts to promote the Society to universities had a low response but the collaboration with universities for the Society lecture series, Visual literacy event and other events will be encouraged.

## **National Media Museum (NMeM):**

Meetings will be on-going with the NMeM regarding the Collection and to review work for accession. It is hoped that the Niépce plates will be on permanent display by the end of 2011, Consideration will be given to establishing a group of volunteers to assist with work on the Collection.

Signed on behalf of The Royal Photographic Society

.....Mrs. R. Wilman Hon FRPS

Dated:.....

## MEMBERSHIP OF SOCIETY COMMITTEES

As at the year end 31 December 2010

### Advisory Board (comprising Council, Elected Members, Group and Regional Representatives)

#### Council

Mrs Rosemary Wilman Hon FRPS (Chairman)  
Mr Roy Robertson FRPS  
Mr Walter Benzie ARPS  
Mr Robert Albright FRPS  
Mr Derek Birch ASIS FRPS  
Dr Anthony Kaye ASIS FRPS  
Mr John Simpson ARPS

#### Elected Members

Mrs Maureen Albright ARPS  
Mr Ian Bailey LRPS  
Dr Donald Stewart FRPS  
Dr David Wheeler FRPS

#### Group Representatives

Mr Harry Adam ASIS FRPS  
Mr John Arnold FRPS  
Mr John Bebbington FRPS  
Dr David Cooke ARPS  
Mr Keith Evans FRPS  
Mr John Long ARPS  
Mr Keith Pointon LRPS  
Mr Philip Quarry FRPS  
Ms Patricia Ruddle ARPS  
Mr Graham Saxby FRPS  
Mr Eddie Spence FRPS  
Mr Lionel Squire ARPS  
Dr Donald Stewart FRPS  
Mr John Tarby FRPS

#### Regional Representatives

Dr Afzal Ansary ASIS FRPS  
Mr John Bartlett ARPS  
Mr Geoff Batchelor LRPS  
Mrs Lynette Benton LRPS  
Mrs Jane Black ARPS  
Dr Mark Buckley-Sharp ARPS  
Mr Des Clinton FRPS  
Mr Tony Cooper ARPS  
Mr Howard Grenfell FRPS  
Mrs Joy Hancock ARPS  
Mr Mike Jones ARPS  
Mr Jim Lambeth LRPS  
Ms Jenny Leathes ARPS  
Mr Darren McLaughlin  
Dr James Frost ARPS  
Mr David Summerfield LRPS  
Mr Andy Wharton FRPS

Mr David Land – Editor RPS Journal

#### Awards Committee

Mr Roger Reynolds Hon FRPS (Chairman)  
Mr Walter Benzie ARPS  
Mr Derek Birch ASIS FRPS  
Dr Michael Hallett FRPS  
Mr Roy Robertson FRPS  
Mrs Rosemary Wilman Hon FRPS  
Mr Simon Roberts FRPS  
Ms Anne Braybon – External Advisor  
Mr Guy Harrington – External Advisor  
Mr Simon James – External Advisor  
Mr David Land – External Advisor  
Ms Cheryl Newman – External Advisor

#### Collection Acquisition Group

Mrs Rosemary Wilman Hon FRPS (Chairman)  
Mr Roy Robertson FRPS  
Mr Robert Gates ARPS  
Dr Michael Hallett FRPS  
Mr Paul Goodman (NMeM)  
Mr Colin Harding (NMeM)  
Mr Greg Hobson (NMeM)

#### Education Committee

Mrs Rosemary Wilman Hon FRPS (Chairman)  
Prof Ralph Jacobson ASIS Hon FRPS  
Dr Donald Stewart FRPS  
Mr Andy Golding – External Advisor  
Ms Philippa Walkley – External Advisor

#### Exhibitions Committee

Mr Roy Robertson FRPS (Chairman)  
Mrs Jane Black ARPS  
Mr John Simpson ARPS  
Mr Ray Spence FRPS  
Dr David Wheeler FRPS

#### Investment Committee

Mr Walter Benzie ARPS (Chairman)  
Mr Ian Bailey LRPS  
Mr John Page HonFRPS

#### Science Committee

Mr Derek Birch ASIS FRPS (Chairman)  
Dr Alan Hodgson ASIS FRPS  
Prof Ralph Jacobson ASIS HonFRPS  
Dr Tony Kaye ASIS FRPS  
Dr Hani Muammar  
Prof Frances Ring ASIS FRPS  
Dr Arthur Saunders ASIS Hon FRPS  
Mr Robert Tapper  
Dr Graeme Awcock – External Advisor  
Mr Huw Robson – External Advisor

#### Distinctions Advisory Board

Dr Michael Hallett FRPS (Chairman)  
Mr John Chamberlin FRPS  
Mr Sandy Cleland FRPS  
Mr Roger Reynolds HonFRPS  
Mr Nick Scott FRPS  
Mr Bill Wisden HonFRPS  
Mr Andy Golding – External Advisor  
Ms Andrea Liggins – External Advisor

#### Distinctions Chairmen's Committee

Dr Michael Hallett FRPS (Chairman)  
Dr Ron Callender FRPS  
Mr Tom Dodd FRPS  
Prof Ralph Jacobson ASIS HonFRPS

Mr Douglas May FRPS  
Mr Leo Palmer FRPS  
Mrs Lucilla Phelps FRPS  
Miss Vanessa Slawson FRPS  
Mr Ray Spence FRPS  
Dr Anne Sutcliffe FRPS  
Mr Tony Wharton FRPS

## **MEMBERSHIP OF DISTINCTION PANELS**

### **Licentiatehip (Stills)**

Mr Leo Palmer FRPS (Lead Chairman)  
Miss Vanessa Slawson FRPS (Chairman)  
Dr Anne Sutcliffe FRPS (Chairman)  
Mr Trevor Gellard FRPS (Deputy-Chairman)  
Mr Jack Bates FRPS  
Mr Steve Boyle ARPS  
Mrs Karen Berry ARPS  
Mr Mike Birbeck FRPS  
Mrs Anne Cassidy FRPS  
Mr Clive Haynes FRPS  
Mr Colin Harrison FRPS  
Mr Malcolm Kus ARPS  
Dr Robert Mathie FRPS  
Mr Pete McCloskey FRPS  
Mr Roger Parry ARPS  
Mr Peter Paterson ARPS  
Mr Tony Potter ARPS  
Mr Norman Prue FRPS  
Mr Paul Reynolds ARPS  
Mr Roy Robertson FRPS  
Mrs Monica Weller ARPS

### **Associateship and Fellowship**

#### **AV Sequences and Photo Harmony**

This Panel has been disbanded during a wider review of Time-Based Media

#### **Contemporary**

Mr Douglas May FRPS (Chairman)  
Mr Brian Steptoe FRPS (Deputy Chairman)  
Mrs Anne Crabbe FRPS  
Mrs Tessa Mills FRPS  
Mr Simon Roberts FRPS  
Mr Richard Sadler FRPS  
Mr Graham Sergeant FRPS  
Mr Paul Seawright FRPS

#### **Imaging Science**

Prof. Ralph Jacobson ASIS HonFRPS (Chairman)  
Dr Mike Christianson ASIS FRPS  
Miss Karen Topfer ASIS FRPS  
Dr Sophie Triantaphillidou ASIS FRPS  
Prof Frances Ring ASIS FRPS  
Prof Geoffrey Attridge FRPS  
Dr Afzal Ansary ASIS FRPS  
David Spears FRPS

#### **Natural History**

Mr Tony Wharton FRPS (Chairman)  
Mr David Osborn FRPS (Deputy Chairman)  
Mr John Bebbington FRPS  
Mr David Cantrille FRPS  
Mr Roger Hance FRPS  
Mr Robert Hawkesworth FRPS  
Mr George McCarthy FRPS  
Mr Ben Osborne HonFRPS  
Mr Clive Rathband FRPS

Mr Richard Revels FRPS

### **Printing / Creative Production**

Ray Spence FRPS (Chairman)  
Rikki O'Neill FRPS

### **Professional & Applied**

Mrs Lucilla Phelps FRPS (Chairman)  
Mr Roger Bamber FRPS  
Mr William Cheung FRPS  
Mr John Henshall FRPS  
Mr Jim Moreland FRPS  
Mr Roy McKeown FRPS  
Mr Jay Myrdal FRPS  
Mr David Penprase FRS

### **Research, Education and Application of Photography**

Dr Ron Callender FRPS (Chairman)  
Mr David Bruce FRPS  
Mr Dewi Lewis HonFRPS  
Prof Ralph Marshall FRPS  
Mr Richard Morris FRPS  
Dr Michael Pritchard FRPS

### **Travel**

Mr Tom Dodd FRPS (Chairman)  
Mr Brian Bower HonFRPS  
Mr Des Clinton FRPS  
Mr Paul Foley FRPS  
Mr Jack Jackson FRPS  
Mr Alan Millward FRPS  
Mr Leo Palmer FRPS  
Mr Bob Pearson FRPS  
Mr Joe Cornish HonFRPS

### **Visual Art**

Mr Ray Spence FRPS (Chairman)  
Mrs Ann Miles FRPS (Deputy Chairman)  
Mr Guy Brown FRPS  
Mr Tom Dodd FRPS  
Mr Paul Foley FRPS  
Mr Rikki O'Neill FRPS  
Mr Stephen le Prevost FRPS  
Mr Steve Smith FRPS  
Mr Rod Wheelans FRPS

### **Fellowship**

#### **Fellowship Board**

Dr Michael Hallett FRPS (Chairman)  
Mr Sandy Cleland FRPS  
Mr Bob Moore Hon FRPS  
Mr Roger Reynolds HonFRPS  
Dr Tim Rudman FRPS  
Dr Barry Senior Hon FRPS  
Mr Bill Wisden Hon FRPS



Patron: Her Majesty The Queen. Incorporated by Royal Charter

**THE ROYAL PHOTOGRAPHIC SOCIETY**

**OF GREAT BRITAIN**

**Charity Number: 1107831**

**CONSOLIDATED FINANCIAL STATEMENTS FOR THE**

**TWELVE MONTHS ENDED 31 DECEMBER 2010**

<b>Trustees</b>	Mrs. R. Wilman Hon FRPS Mr. R. Robertson FRPS Mr. W. Benzie ARPS Mr. R. Albright FRPS Mr. D. Birch ASIS, FRPS Mr. R. Gates ARPS Dr. A. Kaye ASIS FRPS Mr. J. Simpson ARPS	(Co-opted 25 August 2010)
<b>Director General</b>	Mr. S. R. L. Blake	
<b>Registered Office</b>	Fenton House 122 Wells Road Bath BA2 3AH	
<b>Auditors</b>	Moore Stephens 30 Gay Street Bath BA1 2PA	
<b>Bankers</b>	Barclays Bank plc Milsom Street Bath BA1 1DW	
<b>Solicitors</b>	Stone King 13 Queen Square Bath BA1 2HJ	
<b>Investment Advisors</b>	Barclays Wealth Aurora 5th Floor 120 Bothwell Street Glasgow G2 7JT	

We have audited the financial statements of the Royal Photographic Society of Great Britain for the year ended 31 December 2010 which comprise the consolidated Statement of Financial Activities, the consolidated and parent Balance Sheet and related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the charity's trustees, as a body, in accordance with section 43 of the Charities Act 1993 and regulations made under section 44 of that Act. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

**RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND AUDITOR**

As explained more fully in the Trustees' Responsibilities Statement, the trustees are responsible for the preparation of the financial statements which give a true and fair view.

We have been appointed as auditor under section 43 of the Charities Act 1993 and report in accordance with regulations made under section 44 of that Act. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

**SCOPE OF THE AUDIT OF THE FINANCIAL STATEMENTS**

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the charity's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the trustees; and the overall presentation of the financial statements.

**OPINION ON FINANCIAL STATEMENTS**

In our opinion the financial statements:

- give a true and fair view of the state of the group and the charity's affairs as at 31 December 2010 and of the group's incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 1993.

**MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION**

We have nothing to report in respect of the following matters where the Charities Act 1993 requires us to report to you if, in our opinion:

- the information given in the Trustees' Annual Report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

30 Gay Street  
Bath BA1 2PA

MOORE STEPHENS  
Chartered Accounts & Statutory Auditor

Date:.....

**CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 31 DECEMBER 2010**

Notes	Unrestricted Funds: General      Designated	Restricted Funds	2010	2009
-------	--	---------------------	------	------

		£	£	£	£	£	Great Britain
<b>Incoming resources</b>							
From generated funds:							
Voluntary Income	1a	3,870	-	-	<b>3,870</b>	733	
Activities for generating funds	1b	21,894	-	-	<b>21,894</b>	19,518	
Investment Income	1c	140,944	1,869	-	<b>142,813</b>	145,076	
From charitable activities:							
Members subscriptions	2a	739,036	44,305	-	<b>783,341</b>	739,717	
Society activities	2b	142,341	96,992	-	<b>239,333</b>	226,071	
Society Journals	2c	43,441	-	-	<b>43,441</b>	39,505	
<b>Total incoming resources</b>		<b>1,091,526</b>	<b>143,166</b>	-	<b>1,234,692</b>	1,170,620	
<b>Outgoing resources</b>							
Cost of generating funds:		18,674	-	-	<b>18,674</b>	17,401	
Charitable activities:		-	-	-	-	-	
Loss on Disposal of Fixed Assets		24,604	-	-	<b>24,604</b>	-	
Member Services	3a	224,858	-	-	<b>224,858</b>	240,145	
Society activities	3b	462,758	137,753	-	<b>600,511</b>	562,864	
Society Journals	3c	313,361	-	-	<b>313,361</b>	297,334	
Society governance	3d	83,813	-	380	<b>84,193</b>	81,834	
<b>Total Resources Expended</b>		<b>1,128,068</b>	<b>137,753</b>	<b>380</b>	<b>1,266,201</b>	1,199,578	
<b>Net incoming resources: before transfers</b>		(36,542)	5,413	(380)	<b>(31,509)</b>	<b>(28,958)</b>	
<b>Transfers between funds</b>		36,542	(36,542)	-	-	-	
<b>Net incoming resources before other recognised gains and losses</b>		-	(31,129)	(380)	<b>(31,509)</b>	<b>(28,958)</b>	
<b>Other recognised gains</b>							
Gain on investment assets	7	-	396,008	-	<b>396,008</b>	<b>497,248</b>	
<b>Net movement in funds</b>		-	364,879	(380)	<b>364,499</b>	<b>468,290</b>	
<b>Total funds brought forward</b>		-	4,618,954	71,353	<b>4,690,307</b>	<b>4,222,017</b>	
<b>Total funds carried forward</b>		-	<b>4,983,833</b>	<b>70,973</b>	<b>5,054,806</b>	<b>4,690,307</b>	

All results arose from continuing operations

The accompanying accounting policies and notes form an integral part of these financial statements

**CONSOLIDATED AND CHARITY BALANCE SHEETS  
AS AT 31 DECEMBER 2010**

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notes	Group		Charity	
	2010 £	2009 £	2010 £	2009 £
<b>FIXED ASSETS</b>				

Tangible Fixed Assets	6	<b>671,158</b>	703,106	<b>671,158</b>	703,106
Investments - listed	7	<b>4,181,554</b>	3,804,220	<b>4,181,554</b>	3,804,220
Investments - shares in subsidiary	8	-	-	<b>2</b>	2
		<b>4,852,712</b>	4,507,326	<b>4,852,714</b>	4,507,328
<b>CURRENT ASSETS</b>					
Stock: goods for resale		<b>19,855</b>	1,765	<b>17,695</b>	-
Debtors	9	<b>55,292</b>	58,405	<b>70,762</b>	72,835
Cash at Bank and in hand		<b>444,547</b>	435,197	<b>428,512</b>	420,119
		<b>519,694</b>	495,367	<b>516,969</b>	492,954
<b>CREDITORS</b>					
Amounts falling due within one year	10	<b>(300,721)</b>	(294,039)	<b>(297,998)</b>	(291,628)
<b>NET CURRENT ASSETS</b>		<b>218,973</b>	201,328	<b>218,971</b>	201,326
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>5,071,685</b>	4,708,654	<b>5,071,685</b>	4,708,654
<b>CREDITORS</b>					
Amounts falling due after more than a year	11	<b>(16,879)</b>	(18,347)	<b>(16,879)</b>	(18,347)
<b>NET ASSETS</b>		<b>5,054,806</b>	4,690,307	<b>5,054,806</b>	4,690,307
<b>FUNDS</b>					
<b>Restricted</b>					
Prizes and awards funds	12	<b>70,973</b>	71,353	<b>70,973</b>	71,353
<b>Unrestricted</b>					
Designated Funds: Expendable capital	13	<b>4,753,084</b>	4,393,618	<b>4,753,084</b>	4,393,618
Designated Funds: Groups and Regions	13	<b>230,749</b>	225,336	<b>230,749</b>	225,336
General Funds	13		-		-
<b>TOTAL FUNDS</b>		<b>5,054,806</b>	4,690,307	<b>5,054,806</b>	4,690,307

These financial statements were approved by the Trustees on ..... and signed on their behalf on by:

\_\_\_\_\_  
Rosemary Wilman Hon FRPS  
President

\_\_\_\_\_  
Walter Benzie ARPS  
Honorary Treasurer

The accompanying accounting policies and notes form an integral part of these financial statements

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**ACCOUNTING POLICIES  
FOR THE YEAR ENDED 31 DECEMBER 2010**

**Basis of preparation**

The financial statements have been prepared under the historical cost convention except for investments which are included at their revalued amounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP), "Accounting and Reporting by Charities" published in 2005, applicable accounting standards and the Charities Act 1993.



The statement of financial activities (SOFA) and balance sheet consolidate the financial statements of the charity and its subsidiary undertaking. The results of the subsidiary are consolidated on a line by line basis.

The charity has availed itself of Appendix 5.3 of the Charities SORP 2005 and adapted the SOFA categories to reflect the special nature of the charity's activities. No separate SOFA has been presented for the charity alone as permitted by paragraph 397 of the Charities SORP 2005.

## Funds

General Funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes; the aim and use of each designated fund is set out in the notes to the financial statements. Designated funds include the Expendable Capital Fund; the trustees may apply the fund at their discretion in furtherance of the Society's objects, although the majority of the funds are to be maintained to generate investment income.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund.

Investment income and gains are allocated to the appropriate fund.

## Incoming resources

- (i) Subscriptions, other than life subscriptions, received in the period, net of VAT, are credited to the statement of financial activities in the period to which they relate.
- (ii) Life subscriptions received in the period are added to the life subscription fund and 8% of the balance is transferred to income each period plus the costs of Group Subscriptions re-imbursed by the Society to the Individual Groups.
- (iii) Income is accounted for, net of VAT, in the period to which it relates with the exception of voluntary income which is accounted for when the Society's entitlement to it is considered to be legally enforceable.
- (iv) Voluntary income received for specific purposes is treated as restricted income.
- (v) Subscriptions or donations under gift aid together with the associated income tax recoveries are accounted for as in (i) above.
- (vi) Legacy income is recognised when there is certainty of receipt, entitlement and the amount is measurable.

## Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources.

## ACCOUNTING POLICIES FOR THE YEAR ENDED 31 DECEMBER 2010

### Tangible fixed assets and depreciation

Tangible fixed assets costing more than £250 are capitalised and included at cost including any incidental expenses of acquisition.

The following rates apply to write off each asset over its estimated useful life

Freehold Property	2% on cost
Passenger Lift	10% on cost

Furniture and Fittings	10% on cost
Computer Equipment	33.3% on cost
Office Equipment	20% on cost

### Investments

Investments are stated in the Balance sheet at their market value at the Balance Sheet date. Gains and losses on the investments are recognised in the SOFA.

### Stocks

Stock consists of purchased goods for resale. Stocks are valued at the lower of cost and net realisable value.

### Finance and operating leases

Rentals applicable to operating leases are charged to the SOFA over the period in which the cost is incurred.

### Voluntary assistance

The Society receives help and support in the form of voluntary assistance in managing the Society and its Regional and Group activities. No value is included in the financial statements in respect of this.

### Taxation status

The Society is a registered charity and, as such, is able to claim certain exemptions for Corporation Tax. No provision is considered necessary.

### Cash flow statement

The group is exempt from preparing a cash flow statement on the grounds that the Group qualifies as a small group.

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2010

	Unrestricted Funds:		Restricted	2010	2009
	General	Designated	Funds	£	£
	£	£	£		
<b>1. Incoming resources from generated funds</b>					
<b>a) Voluntary income</b>					
Donations - Individuals	1,270			1,270	483
Legacies - Unrestricted	2,600			2,600	250
	<b>3,870</b>	-	-	<b>3,870</b>	733

**b) Activities for generating funds**

General sponsorship	20,000			<b>20,000</b>	18,000
Sale of items to members	1,432			<b>1,432</b>	555
MBNA Credit Card	462			<b>462</b>	963
	<b>21,894</b>	-	-	<b>21,894</b>	19,518

**c) Investment income**

Listed investments	138,764			<b>138,764</b>	140,720
Interest on Bank Deposits	2,180	1,869		<b>4,049</b>	4,356
	<b>140,944</b>	<b>1,869</b>	-	<b>142,813</b>	145,076

**2. Incoming Resources from charitable activities****a) Members subscriptions**

Society subscriptions	739,036			<b>739,036</b>	690,757
Group / Region subscriptions		44,305		<b>44,305</b>	48,960
	<b>739,036</b>	<b>44,305</b>	-	<b>783,341</b>	739,717

**b) Society Activities**

Events and Workshops: Groups	-	78,585		<b>78,585</b>	82,140
Events and Workshops: Society	56,509			<b>56,509</b>	59,629
Exhibitions	21,788			<b>21,788</b>	15,332
Publications	15,340	3,680		<b>19,020</b>	4,736
Distinctions and Awards	42,462			<b>42,462</b>	34,546
Other incoming resources	880	14,727		<b>15,607</b>	20,745
Web based Advertising	5,362			<b>5,362</b>	8,943
	<b>142,341</b>	<b>96,992</b>	-	<b>239,333</b>	226,071

**c) Society Journals**

Advertising and other income	<b>43,441</b>			<b>43,441</b>	39,505
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**NOTES TO THE FINANCIAL STATEMENTS (continued)  
FOR THE YEAR ENDED 31 DECEMBER 2010****3. Charitable Activities****a) Member Services**

Membership services	159,704			<b>159,704</b>	165,864
Marketing activities	65,154			<b>65,154</b>	74,281
	<b>224,858</b>	-	-	<b>224,858</b>	240,145

**b) Society activities**

Groups and Regions:					
Events and Workshops		71,628		<b>71,628</b>	79,273
Newsletters		35,603		<b>35,603</b>	36,356

Other Region/Group costs	30,522	30,522	29,183	Great Britain
	-	137,753	-	137,753
				144,812
Society:				
Distinctions and Awards	197,154	197,154	183,150	
Exhibitions	110,349	110,349	99,718	
Publications	16,642	16,642	1,492	
Trade Shows	29,193	29,193	21,056	
Events and Workshops	100,295	100,295	98,789	
Grants and Bursaries payable	9,125	9,125	13,847	
	462,758	-	-	462,758
				418,052

#### c) Society Journals

Production and distribution costs	313,361	-	313,361	297,334
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#### d) Society governance

Administration Salaries	14,179		14,179	14,680
Depreciation	8,573		8,573	8,856
Telephone & Postage	4,551		4,551	5,853
Meetings	18,761		18,761	18,004
Printing & Stationery	1,113		1,113	1,272
Legal & Professional and Audit	21,876		21,876	20,965
Maintenance	1,246		1,246	1,165
Computer	4,049		4,049	3,716
Other costs	9,465	380	9,845	7,323
			-	
	83,813	-	380	84,193
				81,834

#### 4. Staff Costs

	2010	2009
	£	£
Salaries & Wages	304,791	290,359
Social Security Costs	27,507	27,424
Other Pension Costs (see note 15)	2,482	2,482
	334,780	320,265

The average number of staff employed during the year was 14 (200 14) in Society administration and management.

No individual member of staff earned more than £60,000 in either financial period.

#### NOTES TO THE FINANCIAL STATEMENTS (continued)

##### FOR THE YEAR ENDED 31 DECEMBER 2010

##### 5 Transactions with trustees and connected persons

No remuneration was paid to members of the Council or persons connected to them

During the year 8 Trustees were reimbursed with a total of £15,206 in relation to travelling expenses and hotel accommodation. The expenses reimbursed all related to committees and activities with which the Trustees were involved including Distinction panels. At the year end £1,116 of these expenses were payable to the Trustees

A policy covering Director and Officers Trustee Indemnity was funded by the Society and the annual premium was £995.

##### 6. Fixed assets - group and charity

	Freehold Property £	Lift £	Computer Equipment £	Fixtures & Fittings £	Equipment £	Total £
Cost						
At beginning of year	676,546	31,933	92,094	142,142	32,853	975,568

						Great Britain
Additions during year			30,406			<b>30,406</b>
Disposals during year			(92,094)			<b>(92,094)</b>
At end of year	676,546	31,933	30,406	142,142	32,853	<b>913,880</b>
Depreciation						
At beginning of year	77,769	18,327	67,490	80,581	28,295	<b>272,462</b>
Charge for year	13,531	3,193	5,292	14,214	1,520	<b>37,750</b>
Disposals during year			(67,490)			<b>(67,490)</b>
At end of year	91,300	21,520	5,292	94,795	29,815	<b>242,722</b>
Net Book Value						
At 31 December 2010	<b>585,246</b>	<b>10,413</b>	<b>25,114</b>	<b>47,347</b>	<b>3,038</b>	<b>671,158</b>
At 31 December 2009	598,777	13,606	24,604	61,561	4,558	<b>703,106</b>

## 7. Listed investments - Group and charity

	2010 £	2009 £
Market Value at beginning of period	3,804,220	3,334,007
Disposals (RPS - Colour Group)	-	(9,634)
Unrealised investment losses / gains	396,008	497,248
Management Fees	(18,674)	(17,401)
Market value at end of period	<b>4,181,554</b>	3,804,220
Cost at end of period	<b>3,366,899</b>	3,320,437

### Current Portfolio Asset Allocation

Fixed Interest	661,718	15.80%
UK Equities	2,853,196	68.30%
Overseas Equities	486,739	11.60%
Property	79,078	1.90%
Commodities & Cash	100,823	2.40%
	<b>4,181,554</b>	<b>100.00%</b>

## 8. Subsidiary

The Society owns the whole of the issued ordinary share capital of the Royal Photographic Society Trading Ltd., a company registered in England and Wales. The subsidiary is used for non-primary trading activities on behalf of the Society, namely revenue from advertising in the Society's journal, receipt from the reproduction fees of the Picture Library, sale of members' items, receipt of commission from the affinity cards and rental from room hire; the total net surplus is gifted to the Society. All activities are consolidated on a line by line basis in Statement of Financial Affairs.

## NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31 DECEMBER 2010

### 8. Subsidiary (continued)

A summary of the results of the subsidiary shows:

	2010 £	2009 £
Turnover	46,828	46,235
Cost of Sales	(27,096)	(23,511)
Gross profit	<b>19,732</b>	22,724
Administrative expenses	-	-
Gift Aid donation	(19,732)	(22,724)
Net profit for the year	<b>-</b>	<b>-</b>
Assets	<b>32,150</b>	37,671
Liabilities	<b>(32,148)</b>	(37,669)



Joan Wakelin Award	50,000			-	<b>50,000</b>
Awards and other funds	21,353	(380)			<b>20,973</b>
	<b>71,353</b>	<b>-</b>	<b>(380)</b>	<b>-</b>	<b>70,973</b>

<b>Joan Wakelin Award</b>	The interest from this award to fund individual travel to collect a photographic essay on an overseas social documentary
<b>Henderson</b>	For the best paper on photochemistry or some kindred subject.
<b>Bertram Cox</b>	For illustrated lectures on the aesthetic side of creative photography or allied subjects.
<b>Hurter &amp; Driffield</b>	For a biennial medal & lecture, or for the library, to encourage research into scientific photography.
<b>Traill Taylor</b>	For a medal for a lecture on a subject connected with photography, and preferably embodying original research.
<b>Vic Odden Award</b>	For awards for notable achievements in the art of photography by a British photographer aged 35 or under, endowed in memory of Vic Odden.
<b>Saxby Award</b>	For awards for achievement in the field of three-dimensional imaging, endowed by Graham Saxby Hon. FRPS.
<b>Colin Ford</b>	To honour an individual who has contributed in a major way to the unique partnership between the Society and the National Museum of Photography, Film and Television.
<b>Davies Medal</b>	For significant contributions in the digital field of imaging science, in memory of Dr. E R Davies.

**NOTES TO THE FINANCIAL STATEMENTS (continued)**  
**FOR THE YEAR ENDED 31 DECEMBER 2010**

**13. Unrestricted Funds**

	Balance 1 Jan 2009	Movement in Funds		Transfer	Balance 31 Dec 2010
	£	Incoming £	Outgoing £	£	£
<b>Designated Funds</b>					
Groups	157,760	100,070	(99,466)		<b>158,364</b>
Regions	67,576	43,096	(38,287)		<b>72,385</b>
Expendable Capital fund	4,393,618	396,008		(36,542)	<b>4,753,084</b>
	<b>4,618,954</b>	<b>539,174</b>	<b>(137,753)</b>	<b>(36,542)</b>	<b>4,983,833</b>
<b>General unrestricted funds</b>	-	1,091,526	(1,128,068)	36,542	-
<b>Total unrestricted funds</b>	<b>4,618,954</b>	<b>1,630,700</b>	<b>(1,265,821)</b>	<b>-</b>	<b>4,983,833</b>

Groups and Regions: this represents the income and expenditure arising on Group and Region activities, whose funds are held in separately-identified accounts within the Society.

Expendable Capital fund - this represents surpluses built up in previous years, which produces an annual income which is used to fund the operations of the Society.

**14. Analysis of net assets between funds**

	Designated Funds		Restricted Funds	Total
	Regions/ Groups	Expendable Capital		
	£	£	£	£
Tangible Fixed Assets		671,158		<b>671,158</b>
Investments	-	4,181,554		<b>4,181,554</b>
Net Current Assets	230,749	(82,749)	70,973	<b>218,973</b>
Deferred Liabilities	-	(16,879)	-	<b>(16,879)</b>
	<b>230,749</b>	<b>4,753,084</b>	<b>70,973</b>	<b>5,054,806</b>

#### 15. Pensions

The Society has agreed to contribute towards the cost of one employee's personal Private Pension Schemes. The total cost of the Pensions contributed by the Society for this employee amounted to £2,482 (2009: £2,482)

#### 16. Capital commitments

Authorised for 2010 £ Nil (31 December 2009 £Nil).

#### 17. Company status

There were 10,132 members at 31 December 2010 (December 2009: 10,073)

#### 18. Operating leases

At 31 December 2010 the Society had annual commitments under operating leases as set out below:

		2010	2009
		£	£
Operating leases which expire:	within one year	-	-
	two to five years	5,214	5,214
		<b>5,214</b>	<b>5,214</b>