

ROYAL PHOTOGRAPHIC SOCIETY - CREATIVE EYE GROUP

**Income and Expenditure Account
for the year ended 31st December 2024**

<u>2023</u>		<u>2024</u>
£	Income	£
8,475.39	Members' Subscriptions December 2023 to November 2024	8893.00
289.00	Life Members' Subscriptions December 2023	289.00
98.00	Online Talks	193.00
	VAT Refund	24.09
8,862.39		9399.09
	Expenditure	
7,477.56	Creative Eye Magazine printing (£3649.82) & postage (£3962.07)	7611.89
263.20	Exhibition Medals and Certificates	480.24
	Printing & Stationery	17.99
303.14	Postages	501.99
706.37	Zoom Meetings (Software £203.88 & Speakers £490.00)	693.88
	Field trips	
	RPS Management Fee	841.08
8.94	Recoverable/Irrecoverable VAT	
8,759.21		10147.07
103.18	Excess of Income over Expenditure	-747.98

ROYAL PHOTOGRAPHIC SOCIETY - CREATIVE EYE GROUP

Balance Sheet as at 31st December 2024

£		£
13,897.00	Reserve as at 1st January 2023	13411.73
	For year ended 31st December 2024	
8,862.39	Income	9399.09
8,759.21	Expenditure	10147.07
103.18	Net surplus (or - deficit) for the period	-747.98
14,000.18	Reserve as at 31st December 2024	12663.75
12,400.96	Assets: Bank Balance @ 31st December 2024	11,696.63
824.95	Debtors: December 2024 subscriptions est	824.95
289.00	Debtors: Life member subscriptions Dec 2024 est	289.00
-	Prepayments	
-	Recoverable VAT	
13,514.91	Total assets	12,810.58
-	Liabilities: VAT and others	
13,514.91	Net assets as at 31st December 2024	12,810.58

*Nigel Rea, Treasurer
12th February 2025*