

RPS Creative Eye Group Finance Report 2022

2022 was a transitional year for the Group, coming out of the revised operational pattern established during 2021.

Our income is solely from member subscriptions and online talks. Membership subscriptions showed an increase of £416.67 over the previous year. Income from non-members attending online talks was £516.00 against a speakers' cost of £405.40

With the resumption of face-to-face events, we held very successful print and digital exhibitions at a cost of £1348.70.

Various software for talks and meetings was upgraded or renewed and a large hard drive was bought to process current and future digital exhibitions.

Although members volunteer their time for field trips, we pay expenses in line with RPS guidelines and the field trips cost £263.29.

Of course our biggest expense is the Creative Eye Magazine and in 2022 we published three issues including a 52 pager featuring images from the print exhibition. When we worked out our 2022 budget, we did not anticipate the large increase in postage for sending the magazine to the membership. For 2022 we still intend to produce three issues with a careful eye on production and postage costs.

Taking all income and expenditure into consideration we made a small loss of £196.60 for 2022.

There is one item on the balance sheet I need to explain. Due to operational issues, we did not receive details of the income from subscriptions and online ticket sales for the period July to December 2022 until early March 2023. This amounted to £4854.02 and was not included in the Bank Balance at 31st December 2022 so we have shown it on the Balance Sheet as held by HQ. This money has now been allocated to the Creative Eye Group bank account.

The creditors shown amounting to £2296.17 were amounts that were accrued in December 2022 but did not appear in the account until January.