

London Region Treasurer's Report 2024

Jennette Russell LRPS

Financial Headlines

- Accounting in the Region is on a cash basis (reporting is VAT inclusive)
- As at 31st December 2024 the Region had £2,574.11 cash in hand
- Funds transfer to Bristol HQ for 2024 amounted to £3,000, based upon account balance
- Increased in Exhibition (£1,558.44) and Event (£1,018.32) costs.
- Slight decrease (£111.38) in distinction activity cost.
- VAT refund £423.15
- Main costs are related to Exhibitions, Events and payment processing.
- Venue Hire cost £1,085 incurred for 2025 LME, not yet paid so not included in Summary
- Café Art Funds do not form part of Regions Funds held in separate accounts.

Following is a cash summary and high-level expenses statement

Financial Summary as at 31 December 2024



Category	Income	Expenditure
Opening Balance at Bank 01 Jan 2024	£9,020.74	
Sales - Distinctions, Exhibitions, Events	£3,557.32	
VAT Refund	£423.15	
Trf to Bristol HQ		£3,000.00
Exhibitions Costs		£5,652.02
Event Costs		£1,503.32
Advisory Day Cost		£98.62
Transaction Cost - SumUp & EventBrite		£113.15
IT & Internet Services		£59.99
Sub-Total	£3,980.47	£10,427.10
Closing Balance at Bank 31 December 2024	£2,574.11	
Notes:		
Café Art CAFdonate Camera Fund Balance as at 31 December 2024	£810.56	
Café Art Ring fenced funds for running cost Balance as at 31 December 2024	£1,477.20	
Statement gross of VAT		