

ROYAL PHOTOGRAPHIC SOCIETY - CREATIVE EYE GROUP
Income and Expenditure Account
for the year ended 31st December 2025

<u>2024</u>		<u>2025</u>
£	Income	£
8,893.00	Members' Subscriptions December 2024 to November 2025	8721.86
289.00	Life Members' Subscriptions December 2024	289.00
193.00	Online Talks	195.00
24.09	VAT Refund	3.92
<u>9,399.09</u>		9209.78
	Expenditure	
7,611.89	Creative Eye Magazine printing (£4805.97) & postage (£4272.78)	9078.75
480.24	Exhibition Medals and Certificates	77.94
17.99	Printing & Stationery	
501.99	Postages	389.85
693.88	Zoom Meetings (Software £222.90 & Speakers £435.00)	657.9
	Field trips	
841.08	RPS Management Fee	1686.96
	Recoverable/Irrecoverable VAT	
<u>10,147.07</u>		11891.40
<u>(747.98)</u>	Excess of Income over Expenditure	-2681.62

ROYAL PHOTOGRAPHIC SOCIETY - CREATIVE EYE GROUP
Balance Sheet as at 31st December 2025

£		£
13,411.73	Reserve as at 1st January 2025	12663.75
	For year ended 31st December 2025	
9,399.09	Income	9209.78
10,147.07	Expenditure	11981.4
(747.98)	Net surplus (or - deficit) for the period	-2771.62
<u>12,663.75</u>	Reserve as at 31st December 2024	9892.13
11,696.63	Assets: Bank Balance @ 31st December 2025	8,971.36
824.95	Debtors: December 2025 subscriptions est	824.95
289.00	Debtors: Life member subscriptions Dec 2025 est	289.00
-	Prepayments	
-	Recoverable VAT	
12,810.58	Total assets	10,085.31
-	Liabilities: VAT and others	
<u>12,810.58</u>	Net assets as at 31st December 2025	<u>10,085.31</u>

Nigel Rea, Treasurer
19th January 2026