



Treasurer's Report for AGM 2022

Peter Ward

Report for the Year Ended 31st December 2021

Cash Book Summary:

Current Account Balance:	31 st Dec 2020	£ 26,584.70
Income for 12 Months to 31 st Dec:		£ 20,994.48
Expenditure for 12 Months to 31 st Dec:		(£ 19,209.37)
Closing Balance:	31 st Dec 2021	£ 28,369.81
Bank Account Balance:	31st Dec 2021	£ 28,369.81

Income and Expenditure Summary:

	Income:	Expenditure:
Members Subscriptions:	£ 16,997.74	
Deposits	£ 1,905.00	
Admin:		£ 1,271.94
Exhibition:		£ 48.25
Events in Year:	£ 2050.00	£ 480.38
Printing & Distribution (Iris):		£ 9,479.46
Distinction Days:		£ 894.74
Residential		£ 6,884.60
Talks and donations		£ 150.00
Other Income	£ 41.74	
Totals	£ 20,994.48	£ 19,209.37

Notes:

1. Income up by 35% and expenditure up by 53% but still managed a surplus of £1790
2. Income increase driven by an additional £4310 in membership subs.
3. Main reason in expenditure increase was accounted for by paying the deposits for the residential trips put back because of COVID. The income for these trips had been taken in 2019/20

Summary:

Income has increased this year, but expenditure has also increased significantly. This increase can be viewed as a one off caused by Covid and the phasing of the income and the expenditure for the trips.

Peter Ward
1st April 2022