



## Treasurer's Report for AGM 2023

**Peter Ward**

### Report for the Year Ended 31<sup>st</sup> December 2022

#### Cash Book Summary:

Current Account Balance:	31 <sup>st</sup> Dec 2021	£ 28,369.81
Income for 12 Months to 31 <sup>st</sup> Dec:		£ 14,306.03
Expenditure for 12 Months to 31 <sup>st</sup> Dec:		(£ 20,768.86)
Closing Balance:	31 <sup>st</sup> Dec 2022	£ 21,906.98
<b>Bank Account Balance:</b>	<b>31<sup>st</sup> Dec 2022</b>	<b>£ 21,906.98</b>

#### Income and Expenditure Summary:

	<b>Income:</b>	<b>Expenditure:</b>
Members' Subscriptions:	£ 8,283.18	
Field Trips:	£ 50.00	£50.00
Publications:	£ 36.00	
Administration:		£ 928.85
Exhibition:		£570.65
Events in Year:	£470.00	£ 50.00
Printing & Distribution (Iris):		£ 13,297.56
Distinction Days:	£195.00	£ 518.18
Residential Kingcombe:	£4430.00	£ 4,362.45
Residential Margam:	£548.85	
Talks and donations:		£ 160.00
Other Income/Expenses:	£ 293.00	£100.00
Committee:		£ 731.17
<b>Totals</b>	<b>£ 14,306.03</b>	<b>£ 20,768.86</b>

#### Notes:

1. Income is down by 32% because of RPS updates to the membership software resulting in membership subscriptions not been credited into our account. The last payment was made in June so we are missing 6 months of subscriptions. Payments were received for July, August and Sept 2022 in February 2023 and will be included in 2023 accounts. The shortfall in 2022 will balance out in the 2023 accounts as we should receive an extra 6 months of membership subscriptions.
2. The next biggest income was from the residential trip to Kingcombe, but this was balanced by the expenditure for the same trip.

3. Expenditure was up by 8% mainly driven by the extra cost of the A4 print of The Iris. Printing and distribution costs of The Iris increased by £3818.10 compared to the previous year, but the feedback from the membership has been very positive.

#### Summary:

2022 has been a very difficult year to allocate the costs because of the membership software update. I received bank statements with just payment codes and no description of the source.

Considering the missing subscriptions our income and expenditure are stable and in line with previous years.

Peter Ward

21st March 2023