



Treasurer's Report for AGM 2024

Peter Ward

Report for the Year Ended 31st December 2023

Cash Book Summary:

Current Account Balance:	31 st Dec 2022	£ 21,906.98
Income for 12 Months to 31 st Dec:		£ 32,840.42
Expenditure for 12 Months to 31 st Dec:		(£ 29,785.07)
Closing Balance:	31 st Dec 2023	£ 24,962.33
Bank Account Balance:	31st Dec 2023	£ 24,962.33

Income and Expenditure Summary:

	Income:	Expenditure:
Members Subscriptions:	£17,071	
Printing & Distribution of The Iris:		£14,850
Publications	£186	
Annual General Meeting:		£1,016
Exhibition:	£147	£465
South Wales Residential:	£7,004	£7,338
Yorkshire Coast Residential:	£5,467	£4,635
Salisbury Plain Field Meetings:	£1,440	£1,440
Distinction Days:	£713	
Events in Year:	£95	
Talks:	£10	£150
Zoom Fees:		£160
Prior Year VAT Adjustment:	£467	

Summary

1. We had a surplus of £3055.35 for the financial year. However, due to RPS updating the membership software, in 2023 we received £3953.29 of Members' Subscriptions that was originally paid during 2022. If this was relocated collectedly we would have had a deficit of £897.94.
2. The next biggest income was from the South Wales Residential. We aim to generate a small surplus from these activities and the South Wales Residential generated a surplus of £381.46. It cost £7338 to lay on the weekend and tickets sales generated £7004 in 2023 and £715 in 2022.

3. The Yorkshire Coast Residential generated a surplus of £832, but there will be expenditure charged against this when the event takes place later in 2024.
4. Comparison of Member's Subscriptions and the cost of The Iris:

Year:	Subscriptions:	Cost of The Iris:
2019:	£7,276	£7,418
2020:	£12,850	£9,018
2021:	£15,842	£6,147
2022:	£12,236	£13,297
2023:	£13,118	£14,850

The impact of changing The Iris from A5 to A4 format at the end of 2021 has increased our cost and is the main reason for the imbalance. However, the increase in Members' Subscriptions from the 1st January 2024 of approximately £3600 should cover this.

Peter Ward 20th March 2024