



Treasurer's Report for AGM 2026

Peter Ward

Report for the Year Ended 31st December 2025

Cash Book Summary:

Opening Account Balance 1st Jan 2025:	£ 25,497.65
Income for 12 Months to 31 st Dec 25	£ 24,214.46
Expenditure for 12 Months to 31 st Dec 25	(£20,415.83)
Closing Balance: 31 st Dec 2025	£ 29,296.28

Main areas of income and expenditure

Summary:

	Income:	Expenditure:
Members Subscriptions:	£16,690	
Life members:	£486	
Printing & Distribution of The Iris:		£11,268
Exhibition:	£1,190	£1,097
Distinction Days:	£700	
Events in Year:	£4,900	£4,074
Talks:	£230	£195
Sales	£18	
IT and Webb fees		£630
Refund/Corrections		£126
RPS Admin fee		£3,023

Summary

1. We had a surplus of £3798 for the financial year as we only published 2 editions of the IRIS during the year.
2. Our biggest income is from membership subs and life members subs which equated to £17176.
3. We ran a successful weekend residential event at Preston Montford which contributed £800.
4. The advisory days have been very popular and ticket sales contributed £700
5. Our biggest item of expenditure is printing and distribution of the IRIS which cost £11,268 during 2025.
6. We paid our first full year of RPS admin fees which cost ££3023
7. The exhibition entry fees covered the cost of running the AGM
8. IT and web fees cost £630

2026 budget

I have submitted to the RPS Finance team the following budget for 2026 and it has been approved by the RPS finance team.

It shows we are going to break even next year and will retain our current balance level.

	Expenditure	
Postage for Iris	£500	
Printing for Iris 3 editions	£14,700	
Speaker fees	£250	
IT and website	£500	
Week end residential	£5,000	Budget to make 10% surplus
Events	£100	
AGM	£1,200	
RPS Admin fees (£3.38x975)	£3,300	
Expenditure total	£25,550	
		Income
Life members subs		£500
Publication sales		£50
Tickets		£250
Members subs		£17000
Distinction Advisory day		£500
Exhibition Fees		£1300
Week end residential		£5500
Total		£25,100
Profit +/-		-£450

Peter Ward

20th March 2026