

RPS Creative Eye Group Finance Report for 2025

2025 was a year of little change with the operations of the Group and we have a good working relationship with RPS Finance.

The Creative Eye Group income is solely derived from member subscriptions and online talks, and our membership is spread across the UK and worldwide.

Because there is a delay in reporting the income at the end of the financial year we traditionally use membership subscriptions from December the previous year to November of the current year and add the Life Members' subscriptions from the previous year.

For 2025 the income was £9209.78 comprising Membership Subscriptions (£8721.86) Life Members' Subscriptions (£289.00) Online Talks (£195.00) and a VAT Refund of £392. This was a decrease of £189.31 over 2024. The income from non-members attending online talks was £193.000 against a speakers' cost of £490.00.

We held a very successful digital exhibition in 2025 but no print exhibition. Expenditure costs were £77.94. The cost of Exhibition Medals was paid for in 2024.

Various software for talks and meetings were renewed at a cost of £222.90. Our Zoom subscription is now handled by RPS Finance as the deal was better than the Group organising it. We are billed annually for this. Speaker costs were £435.00.

There were no expenses for field trips and postage to members was £398.85. Posting copies of the Magazine to new members is now handled by our printers, which saves considerable management time and works out cheaper.

By far our biggest expense is our flagship and excellent Creative Eye Magazine. In 2025 printing costs were £4805.97 and postage was £4272.78. This is an increase of £1466.86 over 2024 with postage, particularly overseas contributing to the increase. We intend to continue to produce three issues a year with a careful eye on production and postage costs.

2025 was the first full year whereby RPS HQ implemented the decision to reduce the excess amount of money held by the Regions and Groups and use this to help support the financing services provided to them from HQ. An overall sum is decided based on Membership numbers. The Management Fee for the Creative Eye Group was assessed at £1686.96 for 2025 and this was withdrawn from the account in monthly payments of £14058. There will be a continuing monthly management fee throughout 2026 but we have not been informed of the cost..

Taking all income and expenditure into consideration, including the RPS Management Fee we made an operating loss of £2681.62 for 2025. In October we were required to present a budget for 2026 to RPS Finance and it showed a loss for 2026 of £2456.00. This has been acknowledged and accepted.

Our Net assets at 31st December 2025 were £10085.31, down £2725.27 from the December 2024 figure of £12810.58

Nigel Rea

Finance Officer CEG 21st January 2026