

## RPS Creative Eye Group Finance Report for 2023

The 2022 accounts covered a transitional year for the Group and included some figures that were advised following operational issues with the HQ reporting systems. Basically, the income figures for the second half of 2022 weren't added to the Group accounts until the first few months of 2023. This required a post-publication adjustment to the Income and Expenditure account we published for 2022 and the 2023 accounts now reflect an accurate position which has been approved by the RPS.

Our income is solely from member subscriptions and online talks. Membership subscriptions on the adjusted accounts show a decrease of £780.01 over the previous year. Income from Life Member Subscriptions decreased from 340.00 to 289.00 and the income from non-members attending online talks was £98.00 against a speakers' cost of £431.69.

We had a very successful digital exhibition in 2023 and without a print exhibition, our expenditure costs reduced from £1348.70 to £263.20.

Various software for talks and meetings were renewed at a cost of £274.68

There were no expenses for field trips.

By far our biggest expense is our flagship and excellent Creative Eye Magazine. In 2023 printing costs were £4102.23 and postage was £3375.33. We intend to continue to produce three issues a year with a careful eye on production and postage costs.

Taking all income and expenditure into consideration we made a small profit of £103.18 for 2023.

Our Net assets at 31<sup>st</sup> December 2023 were £13,514.91.

Nigel Rea  
Treasurer CEG