

AGM Finance Report 25th February 2024 – A guide to our financial affairs

Income

2020 £28,539.27

2021 £34,377.73

2022 Incomplete data - £25,219.18

2023 £59,307.06

This years accounts show an actual income of £59,307 however I have also shown the missing income from 2022 of £19,317 This was due to problems with the accounting system at HQ in 2022, this income has now been identified and transferred to DIG. This would have shown an income for 2022 of around £44,500. I have shown the income in red as it does appear in the 2023 cashbook and so it appears that we had an income of £78,624 but I have removed it from the total to give the true value to our income for 2023.

We also received transfers of funds from the closed regional centres of £7,087 this an exceptional one off income.

Our subscription income for 2023 was £26,353 and our ticket sales for webinars, tutorials and courses was £25,600

Expenditure

Our biggest expenditure this year was on speakers and presenters – a total of £25,800 - this covered the webinars, tutorials and courses, our next biggest expenditure is printing, this year it was £10,814 for Digit and the Print Catalogue. We only paid for 3 issues of Digit in 2023 due to the billing dates from the printers, the invoice for Digit 99 didn't arrive until January this year and so doesn't get included in the figures for 2023. But would have added £3,286 to our printing costs for 2023. (Total £14,100)

We had to move the AGM to an online event during Covid and this realised quite a cost saving and proved popular with members, so the committee decided to hold the AGM as an online event only and we have saved about £3,500 per year compared to having an in-person AGM. The reduction in our costs plus the funds from the closed centres has enabled us to reduce the

annual subscription for 2024 for DIG to £14 for the print subscription and £7 for digital only.

Centres

The only regional centre still running is Southern, all outstanding funds from the closed centres have been transferred to DIG

Conclusion

In conclusion I can say that the DI Group is in a good financial position going forward and we intend to use the funds that we have to provide benefits for our members including subsidised tutorials and many free events such as the Saturday webinars.

Any Questions?