

Report to the AGM of financial matters from the year 2019

I took over the position of Treasurer for the Landscape Group on the 1st April 2019, part way through the financial year, replacing John Urquhart, who had held the position prior to this. From him I inherited a large bank balance, but in my very first week, I received two very large invoices! I was made aware of the fact that HQ felt we were holding too much money in our bank account, and that it had been agreed that we would give a subsidy to group members for certain events, thereby achieving two objectives, firstly to reduce the bank balance, and secondly to return value to the Group members. Over the remainder of the year this was carried through and has resulted in a reduced cash holding.

The year started with a bank balance of £48,620.61 and closed with £22,202.89.

I have, with input from the Committee, produced a budget for 2020, which will be updated monthly with actual performance figures, ensuring we maintain a viable financial position going forward. The subsidy has been removed, so future events will be priced to break even. The events which were costed prior to the start of the year will retain the subsidy, which has been accounted for in the budget.

I look forward to the remainder of the year, working to ensure the membership of the Landscape Group get the best value return from their membership fee, and maintaining a healthy financial position for the Group.