



The Royal Photographic Society of Great Britain
Annual Report 2021

Trustees' Annual Report and Consolidated Accounts for the year ended 31 December 2021

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Finance and Audit Committee

Tony Cearns

Members' Committee

Stewart Wall ARPS

Nominations Committee

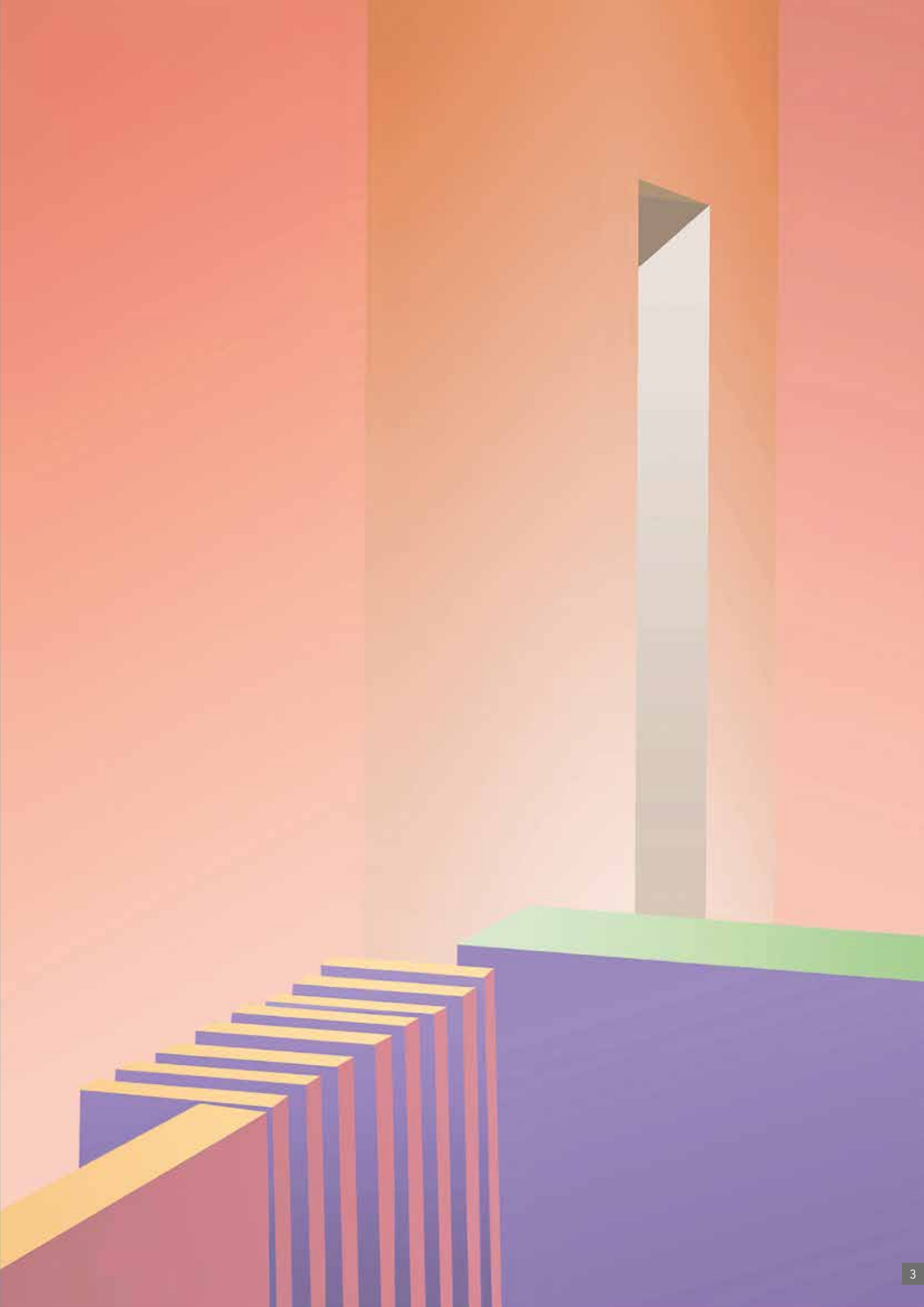
Gaynor Davies ARPS

Representatives' Committee

Simon Hill HonFRPS

Science Committee

Gary Evans ASIS FRPS (to March 2022)



INTRODUCTION



Simon Hill HonFRPS

President and Chair of Trustees

In May 2020, I wrote in the RPS Journal of the need for a *“radical shift in our sense of purpose”* and I listed five goals that would signpost our collective journey to achieving this ambition and making the RPS *“robustly fit for purpose”* in the 21st century. Since then, the Board of Trustees and the Senior Leadership Team (SLT) have been committed to creating a Society that is better placed to deliver on its charitable objects and provide a more rewarding and inspiring experience for members.

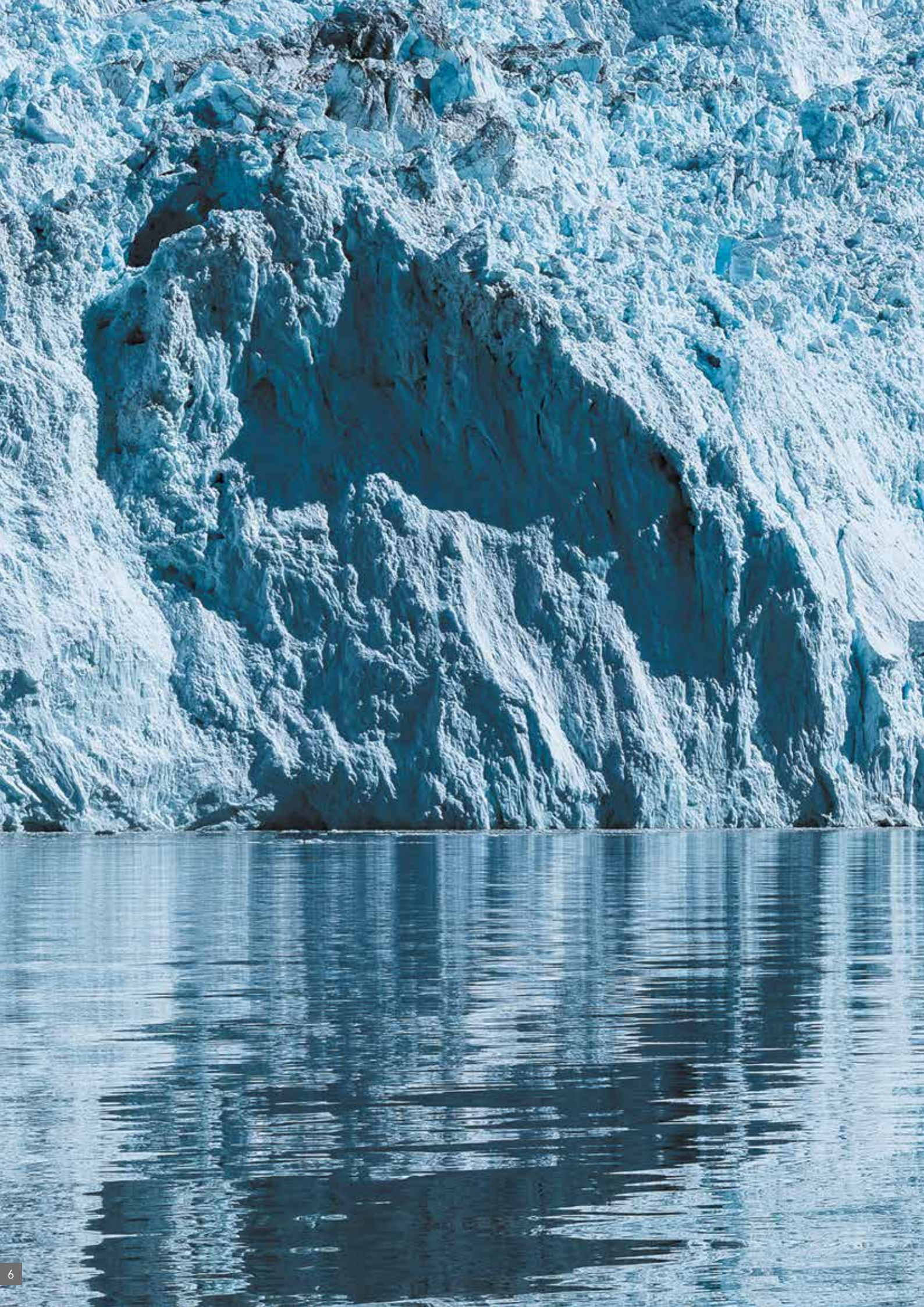
Our five year strategic plan - Photography for Everyone - was launched in 2021. With its 21 programmes, this plan is our roadmap to developing a more ‘relevant’ and successful Society. This Annual Report highlights the achievements of some of those programmes and celebrates the successes of our Groups, Regional Hubs and International Chapters.

During the past year, a significant focus of attention for the Board has been the processes of governance. A new protocol for the election and appointment of Trustees has been introduced, and we now have the benefit of a team of individuals with a diverse skill set, fully focussed on delivering the necessary change for the Society.

The Board is now the most diverse in the history of the Society and, as such, is representative of the wider society that we must reach through the new strategy. While the Board provides strategic direction, its role is made all the more challenging by the duality of our Society. On the one hand it is a charitable organisation with very specific objects for providing public benefit and, on the other, it is a decentralised membership organisation with over 30 discrete units - our Groups and Regional Hubs - and several International Chapters, each independently managed by a team of dedicated volunteers. While this duality is a significant challenge, it is also the defining character of our Society and must be supported in every way possible.

The Board's objective for the next year, and beyond, is to provide a more fulfilling and engaging Member experience, to attract a more diverse Membership that is more reflective of wider society. While doing this we will continue to take steps to achieving a stronger financial position for the Society, despite the challenging economic climate in which we now find ourselves.





FOREWORD



Evan Dawson

Chief Executive Officer

The Royal Photographic Society is an historic organisation, which has evolved alongside dramatic developments in photography itself. It is a community of active worldwide photographers, held together by the kindness, creativity and curiosity of its members, volunteers, trustees, staff and friends. It is a great privilege to be your CEO.

During the past year, our collective challenge has been our gradual emergence from the Covid-19 pandemic, recovering our confidence, and coming to terms with the impacts it has had on all our lives. The RPS adapted to new digital platforms, engaging with far more photographers than ever before, and providing a valuable lifeline for many to remain inspired, creative and connected. As you will see, it was a much stronger year financially for the Society; and membership numbers increased slightly, following a 4% drop in numbers during the first pandemic year.

This year, we are approaching another big challenge together as the world economy falters. As a community, we will continue to support each other through photography, enriching each other's lives through creativity and shared learning. Our focus will be to provide a valuable membership experience for everyone, drawing more photographers into our community, and providing an imaginative array of new services, social networks and artistic opportunities.

Holding all this together is the idea of the "Photographer's Journey", supporting you to develop your own skills through RPS courses, workshops, Distinctions, region and group events, exhibitions, competitions and much more - all of which you can find and record through our personalised new online portal.

I am grateful to everyone for your support, and am indebted to the passionate and expert team of staff and volunteers who make all this possible.

The Royal Photographic Society is committed to bringing photography to everyone. Founded when photography was in its infancy, today we are a world leading photographic community.

OUR VISION

A world where everyone is inspired, empowered and educated in the art and science of photography.

OUR MISSION

To bring inspiration, creativity and connection through photography to people of all ages and backgrounds.

OUR AIMS

Each of the following Aims underpin our programmes

INCLUSION

At the RPS, we ensure that everyone can take part in photography, regardless of their ethnicity, their sexual and gender identity, age or any other aspect of their identity, background or circumstance. We have created an independent group of Critical Friends to help us track our progress.

SOCIAL RESPONSIBILITY

The RPS recognises that our planet is experiencing a Climate Emergency. We will make every effort to reduce our own carbon footprint, while using the power of photography to influence the changes in society that urgently need to take place. Our Environment and Social Responsibility Committee is overseeing our work in this area.

MEMBER INVOLVEMENT

As a membership organisation, our greatest strength is the thousands of photographers who embody the RPS community throughout the world. We involve them in all our work as active participants, consultants and collaborators.

FINANCIAL SUSTAINABILITY

In recent years, the RPS has run an annual deficit, which cannot be sustained any longer. We must now ensure all our operations and initiatives are properly resourced. In time, a wider funding base will provide new opportunities to expand our activities.

PROFILE RAISING

We want to support everyone who loves photography, regardless of whether they label themselves a "photographer". To achieve this, we will form new partnerships, make many opportunities open to non-members, and reach out more regularly to the general public.



an online ecology.
I spoke with Mexicans

INSPIRE

“SEE PHOTOGRAPHY”

We are inspired by great photography and photographers. We help everyone to access and understand this work, preserving it for future generations. We harness the unique power of photography to shed new light on subjects of importance and the changes in the art and science of photography.



Evan Dawson

Exhibitions

Our programme of contemporary photography exhibitions educate and engage visitors. Our exhibitions support creativity, science and new ideas, nurture photographic excellence, and strive to make photography accessible to everyone. Our open-call exhibitions (including the historic International Photography Exhibition) celebrate the work of international photographers and encourage new and emerging image-makers to participate.

During 2021, restrictions imposed in response to the Covid-19 pandemic were gradually lifted, meaning that in-person photographic activities resumed from April.

IN PROGRESS: Laia Abril - Hoda Afshar - Widline Cadet - Adama Jalloh - Alba Zari was open from 20 May to 24 October at RPS House and was the RPS's contribution to the inaugural Bristol Photo Festival, albeit delay due to Covid restrictions. Curated by Aaron Schuman, it comprised a collection of solo shows by five of today's most innovative photographers and photo-based artists. The exhibition placed emphasis on each of the artist's individual projects, motivations, and creative practices. It highlighted the diverse possibilities that photography offers in terms of research, investigation, critique, and self-expression, in the pursuit of both artistic and social progress. Despite sporadic opening hours caused by the Covid-19 restrictions, it was seen by 2,497 visitors.

Exhibitions

Our **International Photography Exhibition 162** contained images from 43 photographers, selected from 1370 entrants in 62 countries throughout the world. It briefly opened in 2020 before the national lockdown closed it. We were able to get it to Beverley Art Gallery and to the Oriol Gallery in Mold in late 2020 where it was viewed by 6500 and 300 visitors respectively. Covid had an impact but Beverley reported: "we had to introduce strict [Covid] measures. Nevertheless, we still received over 6k visitors which is higher than our usual number... Numerous visitors said they returned to see the show several times". On its return it was reinstalled in to the RPS Gallery from 23 January until 23 April. Two comments from visitors are worth quoting: "Absolutely amazing exhibition. Very inspiring, makes me want to be a better photographer" and "Eye-opening. Great take on some important environmental issues". It then moved on to the Museum of Somerset in Taunton from 17 May-10 July which received 3472 visitors.

2021 saw the start of an initial three-year partnership with the Museum of Gloucester which will become the final tour venue for the IPE. The IPE162 opened there in January 2022.

For the first time, the RPS Gallery hosted an external hire the **Pink Lady® Food Photographer of the Year** which was shown from 20 November -5 December, complete with a mammoth-sized apple which was displayed on a plinth outside the building. This large exhibition was seen by 477 visitors over three weeks. The exhibition was the first year of an on-going partnership and was the first time it had been seen outside of London.



Sherryl Leslie Anita



Pink Lady® Food Photographer of the Year Finalist 2021, Sarah Cherry, On Edge



Exhibitions



Imperial War Museum London

Generations: Portraits of Holocaust Survivors

was a project run by the Royal Photographic Society in partnership with the Imperial War Museum, Jewish News, the Holocaust Memorial Day Trust, and supported by Dangoor Education. It was shown at the IWM London from 6 August 2021 to 7 January 2022, before transferring to RPS House in Bristol. The project brought together over 50 contemporary portraits of Holocaust survivors and their families, shining a light on the full lives they have lived and our collective responsibility to cherish their stories. It showcased new works from 13 contemporary photographers, all Fellows or Honorary Fellows of RPS, alongside photography by RPS patron, Her Royal Highness The Princess of Wales.

All the RPS Gallery shows are accompanied by talks and other events to support the displays and attract group visits from schools and higher education from across the region. The RPS provides tailored supporting talks and activities to support the gallery visit.

"I feel honoured to be involved in this project - it has been a real privilege to meet the four survivors I photographed. They taught me so much in the short time I was with them.

"I was struck by their calmness and an intangible something else - a feeling of acceptance, that I found quite overwhelming. I have not stopped thinking about it ever since. I realise now that intangible something was forgiveness in action. Their message that each of them is compelled to pass on to generations has never been more relevant or important."

Sian Bonnell HonFRPS

The RPS Awards



The RPS Awards celebrate individuals who have made a significant contribution across different genres and applications of photography, including its art and science, alongside members who have supported the RPS. The categories continue to evolve, reflecting new ways of seeing, making and sharing photography.

In 2021 the RPS produced an Awards film in place of a live ceremony. This was produced in-house and was hosted by RPS President Simon

Hill HonFRPS. Made available on YouTube it has been over 1300 times, with short extracts made available on social media and through YouTube, extending the reach of the Awards to members and public. The Award recipients also provide exclusive content for the Journal in in 2021 a series of 17 'in conversation' events were held, which reached some 1,013 international attendees. Most have been recorded and continue to be available online.

The November issue of the RPS Journal was devoted to the Awards.

2021 RPS Awards Recipients

Award for Outstanding Service: **Zelda Cheatle**

The Centenary Medal: **Bruce Davidson**

Cinematic Production Award: **Ava DuVernay**

Progress Medal: **Katie Bouman**

Honorary Fellowships: **Vanley Burke, VALIE EXPORT, Lola Flash, LaToya Ruby Frazier, Dana Lixenberg, Alec Soth and Mitra Tabrizian**

Vic Odden Award: **Silvia Rossi**

Lumière Award: **Phoebe Boswell**

Hood Medal: **Dexter McLean**

Scientific Imaging Award: **Kym Cox ARPS**

Editorial, Advertising and Fashion Photography Award: **Tyler Mitchell**

Combined Colleges Medal: **Douglas Anderson**

Education Award: **Esther Teichmann**

J Dudley Johnston Award: **Professor Emeritus Helen Ennis**

Selwyn Award: **Dr Caroline Erolin**

Curatorship: **Azu Nwagbogu**

Photographic Publishing: **Gerhard Steidl**

The Members' Award was given to **Sheila Haycox** and this year's Fenton Medals were awarded to **Mary Crowther, Mark Reeves, Stewart Wall, Rex Waygood** and **Peter Hayes** in recognition of their extraordinary support and contributions to the Society.

In addition to the awards, we were delighted to confirm Joanna Vestey as the 2021/22 recipient of The Photographic Angle / RPS Environmental Bursary and Jimmi Ho as the 2021/22 recipient of the RPS Postgraduate Bursary, supported by MPB. The Joan Wakelin bursary, in partnership with The Guardian newspaper, was awarded to

Supratim Bhattacharjee from India for a project looking at the impact of illegal coal mining and it's accompanying dangers in his country.

The Combined Royal Colleges Medal, given in partnership with five Royal medical colleges, was awarded to **Douglas Anderson** for the development of a digital system that captures an ultra-wide field view of the retina in a single scan and he will talk publicly in 2022. The 2020 recipient **Dr Pankaj Chandak** gave a public talk about his work around 3D printing of heart valves for young children.



The RPS Journal



Publication was maintained throughout the Covid pandemic, with the editorial, production and RPS teams all working remotely. *The Imaging Science Journal* appointed a new editor Christy Cull.

Three newsletters were introduced in 2020, which continued throughout 2021, which have significantly increased engagement with both the RPS membership and the wider public.

RPS Update A monthly newsletter sent to members containing updates on the RPS and its activities, including exhibitions, bursaries, awards and competitions.

Journal Extra A monthly newsletter sent to members containing content that complements features found in the *RPS Journal*. The email focuses on the curation of images and includes



a variety of content: work produced by RPS members; projects and gallery-style pieces by the wider community of photographers; teasers connected to future Journal issues and interviews with other artists and creative individuals - all of which are hosted as stories on the RPS website and simultaneously signposted on wider RPS social media channels.

In Focus A monthly newsletter deployed to the RPS public email list which combines content from RPS Update and Journal Extra. The goal for In Focus is to increase engagement with wider RPS activities and drive membership through features such as *RPS Journal* teaser extracts, clear call to actions to the RPS website, and RPS 'picks' curating inspirational content from around the web strengthening the RPS as the 'voice' on photography.

The 'New' RPS Collection



The RPS's historic collection is now housed at the V&A Museum in London. The RPS will form a new Collection of photography relevant to its own history, relating to significant members, or that will support its educational activities. It will undertake to preserve it and make it available online and in person.

The gift of 224 autochromes by Robert Bird in late 2020 was used in 2021 by students from Falmouth University. A short film made by the RPS about the collection has now been viewed over 2,500 times and formed the basis of a paper given at the V&A Museum's Colour Fever conference. The resource room continues to accept new donations appropriate to the RPS's collecting policy.

CREATE "MAKE PHOTOGRAPHY"

Making photography helps us to lead creative and fulfilled lives. We support everyone to make the best photographs they can, encouraging a deeper understanding of the art and science of photography, and recognising those who achieve its highest standards. We provide leadership and resources for photographic education.

Education programme

We support everyone to improve their own practical and creative photography skills through a wide range of resources, talks, workshops and funding opportunities. This includes providing accessible and free support for individuals to help with the creation, understanding and appreciation of their own image making and that of others.

During 2021, the Education Team led a total of **231** photography workshops for **2,438** people (with most of these taking place online). This is far more people than used to engage in our workshops before the Covid-19 pandemic.

Together with the Awards team, we ran a total of 280 events during the year, supporting 6,618 photographers.

"The course was successful due to firstly, the presenter, Ben Brain's ability to create an empathetic and fertile situation for the participants to think creatively and produce work outside of their normal output. He introduced new and unexpected stimuli which challenged the group to think differently and respond to the tasks from outside of its familiar comfort zone. The course duration - over four weeks, was enormously useful allowing time for ideas to be developed and projects tested."

Course participant



Amongst other talks and screenings were Alfie Bowen, a young autistic photographer talking about his wildlife photography, a day event with UWE photography students, and a collaboration with Photo Oxford, the monthly Miniclick series and a symposium on diversity held jointly with the Bristol Photography Festival.

Education programme



Tony Worobiec FRPS

Online talks continued to reach audiences across the globe. Two conferences were held, one with the Society for the History of Alchemy and Chemistry, to mark the 250th anniversary of the birth of Tom Wedgwood; and the other with University of West of England's Centre for Print Research which looked at photomechanical printing from historical and contemporary perspectives. Both were held online.

The Books on Photography Festival (BOP21) was held with Martin Parr Foundation, after a year's abeyance, with a two-day public programme and book fair, attended by 625 people.

Digital Photography: Creating and Sharing Better Images (TG089) numbers 841 students

New OU course launched Digital Photography: Discover your Genre and Develop your Style (TZFM201) 221 students



BOP21



RPS Distinctions and Qualifications

RPS Distinctions are one of the most widely recognised and respected photography awards throughout the world. We support people to undertake our structured assessments through a tailored and friendly education programme, with a high standard of care and support for everyone.

During 2021, the restrictions of the pandemic continued meaning that in-person assessments were not available, so the Distinctions team and volunteers continued to provide and develop our new online approach, enabling photographers to continue working towards their assessments during the lockdown periods. We received very positive feedback from applicants, for whom this provided a creative focus during such a challenging period.

During the year, we carried out a total of **741 assessments** (compared with 675 in 2020), of which 63% were successful (51% in 2020). These included 240 successful Licentiate distinctions (73% pass rate), 157 Associate distinctions (59% pass rate) and 67 Fellowship distinctions (44% pass rate).

We also introduced a new Genre - Photobooks. From Licentiate to Fellowship, from Natural History to Fine Art applicants have for a long time been able to use a book as a means of

presentation, but in this genre the photography led photobook is the genre itself. All elements will be considered that make up your photobook submission, from the images to the colour of the text. What form of photobook you present is under your creative control.

It has been a very challenging time for Distinctions over the last two years in the pandemic, but with support from volunteers and applicants we have been able to deliver and maintain our high standards and help many photographers who needed a focus during the pandemic. It was essential to support members on their journey and we achieved this by completing 237 more one2ones than in 2020, to ensure each person was able to achieve their full potential and hopefully gain a Distinction. Even in a pandemic, we increased our applications by nearly 10%. All of this could only be achieved by the dedication of all our volunteers, from completing one2ones, giving up many days for assessments or Paul Mitchell FRPS, Ray Spence FRPS and Chris Palmer FRPS travelling to Bristol to be the print advisor in Bristol, a truly amazing team effort from everyone involved in Distinctions. The Imaging Scientist Qualification saw 8 successful applications across both levels. There were no successful applications for the Creative Industries Qualification.

Distinction Panel Members during 2021

Applied and Portraiture

Chair Trevor Yerbury FRPS
Paul Walker FRPS
Kevin Wilson FRPS
Simon Leach FRPS
Dave Wall FRPS
Michael O'Sullivan FRPS
Janye Odell FRPS
Ria Mishaal FRPS
Andre du Plessis FRPS

Contemporary

Chair Tessa Mills FRPS
Deputy Chair Richard Brayshaw FRPS
Ravi Deepres FRPS
Anna Stevenson FRPS
Jo Teasdale FRPS
Philip Joyce FRPS

RPS Distinctions and Qualifications

Visual Art

| | |
|--------------|----------------------------|
| Chair | Paul Mitchell FRPS |
| Deputy Chair | Chris Palmer FRPS |
| Deputy Chair | Andy Wilson FRPS |
| | Tony Worobiec FRPS |
| | Martin Addison FRPS |
| | Viveca Koh FRPS |
| | Inaki Hernandez- Lasa FRPS |
| | Valda Bailey FRPS |
| | Polina Plotnikova FRPS |

Licentiate

| | |
|-------|--------------------------|
| Chair | Ben Brain ARPS |
| Chair | Hazel Frost FRPS |
| Chair | Cathy Roberts FRPS |
| Chair | John Simpson ARPS |
| | Steve Boyle ARPS |
| | Ken Holland FRPS |
| | David Jordan FRPS |
| | Viveca Koh FRPS |
| | Michael O'sullivan FRPS |
| | Nigel Plant ARPS |
| | Stewart Wall ARPS |
| | Ian Wilson ARPS |
| | Linda Wevill FRPS |
| | Janey Devine FRPS |
| | Bhupinder Ghatahora ARPS |
| | Carol McNiven Young FRPS |
| | Richard Hall FRPS |
| | Ria Mishaal FRPS |

Natural History

| | |
|--------------|--------------------|
| Chair | Mick Durham FRPS |
| Deputy Chair | Kevin Elsby FRPS |
| | Sue Flood FRPS |
| | Moira Gardner FRPS |
| | Ann Miles FRPS |
| | Karen Berry FRPS |
| | Dawn Osborn FRPS |

Travel

| | |
|-------|-------------------|
| Chair | Hazel Frost FRPS |
| | Nick Despres FRPS |
| | Will Cheung FRPS |
| | Max Robinson FRPS |
| | David Noton FRPS |
| | Janey Devine FRPS |

Documentary

| | |
|-------|---------------------|
| Chair | Simon Leach FRPS |
| | Dr James Frost FRPS |
| | Jane Hilton HonFRPS |
| | Janey Devine FRPS |
| | Tessa Mills FRPS |

Landscape

| | |
|-------|---------------------|
| Chair | Joe Cornish HonFRPS |
| | Tony Worobiec FRPS |
| | Tim Rudman FRPS |
| | Alex Nail FRPS |
| | Paul Mitchell FRPS |
| | David Ward FRPS |

Photobooks

| | |
|------------------|---------------------|
| Chair LRPS/ARPS | Stew Wall ARPS |
| Chair FRPS | Trevor Yerbury FRPS |
| | Jo Teasdale FRPS |
| | Richard Hall FRPS |
| External Advisor | Marianthi Lainas |

Film

| | |
|------------------|----------------------------|
| Chair | Max Robinson FRPS |
| | Ravi Deepres FRPS |
| | Annemarie Lean-Vercoe FRPS |
| | Roger Chapman FRPS |
| | Ian Bateman FRPS |
| | Dick Pope FRPS |
| | Rachel Morrison FRPS |
| External Advisor | Malcolm Wright |

Research

| | |
|-------|---------------------------------|
| Chair | Prof. Andrea Liggins ASICI FRPS |
| | Prof. Afzal Ansary ASIS FRPS |
| | Dr Ed Smyth FRPS |

Imaging Science Qualification

| | |
|-------|-----------------------------------|
| Chair | Prof. Afzal Ansary ASIS FRPS |
| | Spike Walker ASIS FRPS |
| | Mark Richardson ASIS FRPS |
| | Sophie Triantaphillidou ASIS FRPS |

Creative Industries Qualification

| | |
|-------|-------------------------------|
| Chair | Dr Michael Hallett ASICI FRPS |
| | Matt Butson ASICI FRPS |
| | Martin Keene ASICI FRPS |
| | Emma Ward ASICI FRPS |

Chartered Photographer



Tim Flach HonFRPS

The RPS is working towards the formation of a scheme to award Chartered Photographer designation that will recognise excellence in professional photography, through a rigorous assessment process of academic qualification, professional experience, professional peer recognition, and evidence of commercial good practice. The proposed designation is being led by the RPS with the support of the Association of Photographers (AOP) and the British Institute of Professional Photography (BIPP). Designation as a Chartered Photographer will provide those commissioning and using photographers with confidence that they are commissioning photographers working to the highest

professional standards. Designation as a Chartered Photographer will not replace peer-assessed recognition by any organisation; it will be an additional professional designation.

An initial submission to the Privy Council Office (PCO) of draft Regulations and proposed enabling changes to the By Laws was made by RPS resident Simon Hill HonFRPS with supporting documents from the AOP and the BIPP. An informal response was received in the autumn seeking supporting statements from UK educational bodies. This was included in a revised submission to the PCO. The RPS President will be submitting a formal submission to the PCO in 4Q 2022.

The Photographer's Journey

Whether you use a smartphone camera or have an arsenal of sophisticated lenses, the RPS will support you on your journey in photography. We will create new ways to help you record and shape your progress; drawing together the various different parts of the organisation, including Distinctions, Education, Events and much more. This idea represents a step forward in how we engage with the community of our membership.

In 2021, following an open tender process, we appointed the software company Emprisia to develop and implement a new Customer Relationship Management (CRM) system for the RPS, providing a personalised experience for members. Through the RPS website, this will

provide a new portal to help all photographers keep track of their own developmental journey, showing their history with the organisation, and helping them engage in a wider variety of relevant RPS services and opportunities. New tools of analysis and volunteer support will help us make better business and strategic decisions, and help members choose a more tailored experience, based on their own photographic interests and ambitions.

Launching in summer 2022, this system is a significant investment for the RPS. Our previous CRM system had come to the end of its life, so we needed to replace it. It will provide a platform for all RPS activities, continuing to evolve over the years ahead.



Honey Walker ARPS, Tangled

Photography for Wellbeing

Katie Appleton, from the RPS Science Photographer of the Year



The practice of everyday photography can have a very positive impact on mental health. We will develop the evidence base for this, working in partnership with health and social care charities, to develop new practices and projects, helping people from many disadvantaged groups.

We have been working with volunteer Alison Webber to run a series of workshops specifically for people living with autism, in partnership with the National Autism Society. These have been very successful, and we hope to develop these further over the coming years.

"I feel the practical exercises have had a positive impact on my mental wellbeing by providing me with headspace and giving me projects to focus on."

In November 2021, the RPS supported Look Ahead (a charitable housing association that runs homelessness services in west Kent on behalf of Kent County Council) to run a project called "Our Lens on Life". It helped people affected by homelessness explore their experiences through photography.

Donna Pearson, Look Ahead's Head of Operations in Kent said: *"It has been amazing to work with The Royal Photographic Society for Our Lens on Life. People living in our homelessness services really benefited from the expert photography tuition and engagement in the sessions was high. The end result was a powerful exhibition of photography that received widespread media coverage."*

In a survey in November 2021, the majority (62%) of our members said that they take part in photography because it helps their wellbeing. 97% of members thought we should use photography to help specific groups in society, with specific interest in providing support for children, students, those with special needs and disabilities, older people and others.

We also undertook our first membership donation campaign in December, with income going towards our Photography and Wellbeing projects. This campaign was generously supported over the winter by members and raised £6,628 towards this work.

CONNECT "SHARE PHOTOGRAPHY"

Sharing photography is how we connect. We are a friendly community of member photographers around the world, sharing images, best practices, ideas, information and skills. We maintain centres of expertise in specific areas of photographic importance, and promote a sense of belonging, mentorship and inclusivity.



Members of RPS Thames Valley Region enjoyed a private view of the Royal Collection of Photographs at Windsor Castle. The visit was arranged by Regional Organiser Gareth Hughes (fourth right) and the group was joined by RPS President Simon Hill (far right) and Deputy Chair Mathew Lodge (third right).

Regional Hubs

RPS members lead 16 active regional hubs throughout England, Wales, Ireland and Scotland. We ensure these are friendly and inclusive ways to engage with local photographers to share images and ideas.



Rob Kershaw

Swiss Chapter

International Community

We are a world-wide community of photographers. We have many active members, groups and “Chapters” throughout Asia, Australasia, Europe and North America. Over the years ahead, we hope to expand these further, providing more support for international members, and creating new connections between them through the work being done in the UK.

13% of our members are based outside the UK. They are a very important part of our community, enriching our shared photography with a wide variety of perspectives and approaches. We hope to develop this further over the coming years.



Specialist Groups

The RPS provides expert leadership across a range of different branches of photography, including Imaging Science, Landscape, Documentary, Nature and more. Membership of these groups is open to all RPS members.

Analogue

The growth of interest in Analogue photography fuelled a steady increase in membership during 2021 and our monthly on-line meetings proved to be extremely popular during lock down (and continues to be so). However our “flagship” event was the group’s exhibition of members’ work, 80 analogue or hybrid images from 27 photographers from the UK and around the world were exhibited in Solihull in September.

Richard Williams LRPS

Acting Chair Analogue Group

We asked a selection of our Specialist Groups to provide a summary of their activities during 2021.



Rob Owens

Archaeology & Heritage

After a period of relative quiet, the group is making a concerted effort to raise its profile again. We have a plan for 2022-23 including presenting our first mixed print and PDI exhibition of new material, to be premiered at RPS House. The theme of the exhibition is Making Silent Heritage Speak. The group has had a number of online talks from Matt Emmet on his Abandoned Heritage Photography to Bob Goode ARPS on how to present images for Projection. We are also trying to expand our membership from not only within the RPS but wider heritage community.

Mike Glyde

Chair of Heritage & Archaeology Special Interest Group



Mike Glyde, 2021

Specialist Groups



Sarah M Lee, West of West

Contemporary

2021 for CSIG was characterized by change and innovation as we developed our love of Photography with National and International members. CSIG brought together audiences and acclaimed photographers, subjects ranged from "A Path through Contemporary Distinctions" - Richard Brayshaw to the Australian Photographer Len Metcalf talking about "*The environmentalist, the educator and the artist*"

The CSIG regional groups in Southwest England, East Anglia, North England, East

Midlands, and the Northwest were self-evidently active, successfully running regional get-togethers, and regional monthly newsletters. Contemporary North published their book 2020 Vision which made a profit for a local charity.

Alexandra Prescott MA, FRPS

Chair - Contemporary Special Interest Group

Specialist Groups

Creative Eye

The Creative Eye group increased its membership during 2021 and provided many actives to support members. In response to Covid restrictions, we held a very successful programme of zoom meetings and an on-line members' day.

The group's magazine was published as usual, and we changed printers to provide a superior quality of printing.

The 2021 exhibition was held as normal, but selection was online for the first time and the Facebook, Flickr and Portfolio groups continued to run successfully.

Our photo walks and field trips were restricted but one field trip was held.

We keep our members up to date with regular online newsletters and bulletins, as well as on the RPS Website which also includes a news section and videos of our exhibitions and Members' Day presentations.

Dr David F Cooke RRPS
Chair



Roger Ford FRPS

Specialist Groups



Dr. Ray Hems ARPS, The Kite Flyer

Digital Imaging

Digital Imaging, with 1870 members, promotes the art and the craft of digital imaging. In 2021 it staged 21 online events with a total 11,837 registered to attend and 260 online workshops. It published four issues of its magazine DIGIT; two issues of Accolade, its digital journal of members' Distinctions journeys, eleven issues of monthly DI News, and a catalogue each for its print exhibition and

its projected image competition. Long-term member activities such as its friendly monthly competition and its Print Circle continued to flourish. 25% of members participated in its autumn members' survey, which demonstrated a high level of satisfaction with the group.

Deborah Loth

Specialist Groups

Documentary

Focused on visual narrative and storytelling, and developing your photography beyond the single image, the Documentary Group runs a range of activities and publishes an online magazine (Decisive Moment). Our regional sub-groups additionally provide local events.

Our current activities include Workshops (to help develop your projects, covering the idea, planning, execution, editing and sequencing), a major international documentary competition (DPOTY), which is currently touring the UK and our Engagement Talks by established and upcoming photographers working on long term projects and documentary approaches. These have recently included Alys Tomlinson, Daniel Meadows, Martin Parr, David Hear Jack Lowe and Carolyn Mendelsohn.

Mark Phillips

Chair of Documentary Group



Evan Dawson

David Collyer FRPS, RPS Documentary Group Photographer of the Year talking to guests at the Group's annual exhibition at the Fuji House of Photography, London

Historical

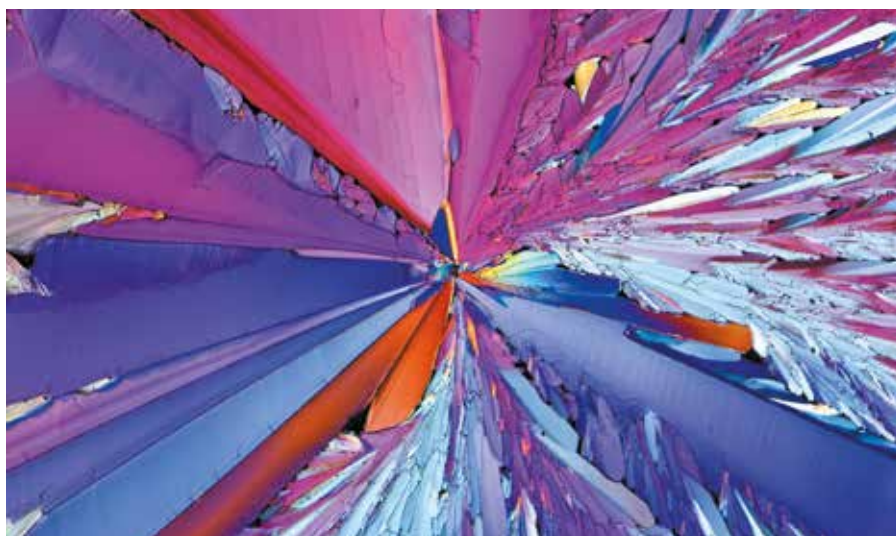
Under the guidance of chair Gilly Read FRPS the group continued with its series of online collection visits with talks from curators of leading photography collections across the United Kingdom. These proved popular and brought an engagement with Group members and the wider public that extended its reach beyond the live collection visits. Committee meetings were also conducted by Zoom. The group supported the unveiling of a heritage plaque in Edinburgh to John Thomson, in the centenary year of his death. Thomson was RPS member from the 1870s until his death and best known for his travel photography in China and for the social documentary publication *Street Life In London* (1877).



Specialist Groups

Imaging Science

We provide advice and expertise on matters relating to the science that underpins imaging and scientific photography. We initiate and support projects and educational activities around these areas and assists the editor of the RPS's peer-reviewed Imaging Science Journal.



Bernardo Cesare, Science of Everyday Life



Landscape

The Landscape group enjoyed another successful year in 2021 putting on over 80 events as a mixture of in person workshops, hybrid workshops and talks. The group also developed a very successful monthly competition attracting over 60 entries per month. The monthly winner was judged by a popular vote and the overall winner decided by Thomas Heaton. Additionally

we offered a grant to photographers aged under 35 to help with the expenses of obtaining a distinction. Communication with members improved with an extra issue of our magazine and we continued to keep everyone updated with the regular newsletter.

Richard Ellis

Specialist Groups

Travel

'As for many, 2021 was a year of cancellations for the Travel Group, but also a year in which photographic holidays for 2022 were planned. The highlight of our year was the international and all age attendances at our online presentations. Although numbers were not as high as for some other Groups, we were delighted to have a 13 year old join one of our meetings and participate actively in the discussion and to welcome members from Australia, Hong Kong, the USA, Vietnam, Myanmar and Japan as well as from various parts of the UK and Europe.'

Kathryn Phillips ARPS

Chair



Hazel Frost FRPS

Visual Art

In 2021 we began to meet again as pandemic restrictions eased. A well attended central area members' day in August was followed by an excellent, fully subscribed residential weekend at Buxton in October. Our annual print competition was held, this time with square format images in a high quality book.

We were active and relevant to the needs of members. Production of VA Magazine continued, as did the quarterly newsletter. Our membership now exceeds 1,000 and in 2021 the Fine Art distinction was renamed Visual Art to reflect the reality of members' expectations.

John Cavana ARPS

Chair, Visual Art Group



Fred Barrington FRPS

Specialist Groups

Women in Photography

The Women in Photography group had a busy year. We launched our first quarterly e-magazine in late 2021 and have followed that up with an issue in March and June with two more issues to come in September and December. The magazines have included a wealth of articles from female photographers who are WIP members and non-members. Topics have also spanned the breadth of photography and genres. We held a successful online virtual exhibition that received more than 500 entries (again, from member and non-members) from women photographers around the globe. Our selection panel chose 50 images that were displayed in a virtual gallery for six weeks ending 31 July. We also received a number of key mentions in the external press for the exhibition following our PR initiative. We have run a number of member-only photo competitions.



Young Photographers



Evan Dawson

We are creating a vibrant support network for children and young people interested in photography, linking to our education resources and partnerships, with opportunities for personal development. We are also developing a programme for teachers and practitioners which is child led and will help to further the support network and deliver to a wider community.



Michael Pritchard FRPS

As a result of a generous donation from Louise Kaye, in memory of David Wolf Kaye, we were able to employ a Youth Engagement Officer (Elise Wootten) who joined us in 2022, for the first time to help us develop new programmes for younger people.



Membership



Evan Dawson

The RPS is a community of thousands of people who love photography and believe in its importance as an artistic, scientific and expressive medium. Our “Photography for Everyone” strategy has been created with them, and will only be successful if everyone plays a part in its delivery, no matter how small. Our regional, international and specialist groups are all led by volunteers; and many eminent photographers also volunteer to help us with distinctions assessments, advice, talks and mentorship. This spirit of generosity has been the hallmark of the RPS since its foundation.

As a membership organisation, we receive an annual subscription from each of our members, which varies depending on their circumstances. This income will usually enable us to provide the “core” activities of the RPS - such as its regular Journal, website, education resources and competitions. We have also received some generous gifts and legacies that enable us to provide annual bursaries and other support for specific projects. Membership during the period fluctuated

substantially, with both lapsed membership and new membership rising and falling on a regular basis, perhaps reflective of the unsettling Covid periods we experienced during 2021. There were increases in new membership in March, May & September, with a drop in renewals towards the end of the year. The closing total for membership for 2021 was **10,655** - an increase of 34 on the previous year (2020: 10,621, 2019: 11,311). 9,317 (87%) of members are based in the UK, with 1,338 (13%) based overseas. 3,879 (36%) are standard members, with 4,420 (41%) within our over 65 category, 483 (5%) students and 88 (1%) under 25.

We also saw an increase of 15 Life Memberships during the period, and we brought in the new School Subscription package to introduce young people to the RPS offering at an early stage. We will be building on this as part of our new membership initiatives for children and young people in 2022 alongside a new focus on enhanced benefits for existing members and new campaigns around the RPS Photography Journey.

Membership



Derryn Vranich

Our membership competition continued to be popular with **2,583** image entrants over the year and our Specialist Interest Groups continuing to be popular with membership growing and new bursary and exhibition projects emerging from the groups and regions over the period.

A survey undertaken in November of our membership showed that over 76% felt membership was totally or mostly living up to

their expectations, with fewer than 5% saying it wasn't living up to their expectations. The primary reasons given for joining the RPS were to improve their photography, and to acquire our highly regarded Distinctions qualifications. Many also rated the wider photography network RPS offer and the ongoing online, print and inhouse resources as key reasons for retaining their membership year on year.

RPS Social Media

In 2021, the RPS increased engagement online and through its digital channels (Facebook, Instagram, Twitter, YouTube, Linked In, Google).

Facebook Followers

Dec 2021: 63231 (+522 since Jan 2021)

Instagram Followers

Dec 2021: 45,748 (+5611 since Jan 2021)

Twitter Followers

Dec 2021: 12,143 (+870 since Jan 2021)

LEGAL AND ADMINISTRATIVE INFORMATION

The Trustees present their Report and Financial Statements of The Royal Photographic Society of Great Britain (RPS) and its trading subsidiary for the year ended 31 December 2021 under the Charities Act 2011.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing

their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The registered office of the charity is RPS House, 337 Paintworks, Arnos Vale, Bristol BS4 3AR.

TRUSTEES

The elected and co-opted members of the Council of the RPS (the charity) are its Trustees for the purposes of charity law and throughout this report are referred to as the Trustees. Elections to Council are held biennially. The following served as Trustees during 2021.

Dr Alan Hodgson ASIS HonFRPS - President and Chair of Trustees [to 11 January 2021](#)

Simon Hill HonFRPS - President and Chair of Trustees [from 11 January 2021](#)

John Miskelly FCA FRPS - Honorary Treasurer [to 25 September 2021](#)

Janet Haines ARPS [to 25 September 2021](#)

Andrew Golding ASICI FRPS

Heather Field [to 4 May 2021](#)

Barry Hoffman ARPS [from 4 February 2021 to 23 March 2021](#)

Mervyn Mitchell ARPS [from 3 February 2021](#)

Sir Brian Pomeroy ARPS [from 5 March 2021 to 25 September 2021](#)

Sarah Dow ARPS [from 3 February 2021](#)

Dr Avijit Datta ASIS FRPS [from 3 February 2021 to 25 September 2021](#)

Nicola Bolton ARPS [from 25 September 2021](#)

Gavin Bowyer ARPS [from 25 September 2021](#)

Dr Peter Walmsley LRPS [from 25 September 2021](#)

In January 2021, Dr Alan Hodgson ASIS HonFRPS resigned as President and Chair of Trustees. Simon Hill HonFRPS was President Elect at the time, and was therefore invited to become President, which he accepted.

SENIOR MANAGEMENT

Chief Executive Officer: **Evan Dawson**

Director of Programmes: **Dr Michael Pritchard FRPS**

Director of Finance & HR: **Nicola McCoy**

Director of Development: **Tracy Marshall-Grant**

PROFESSIONAL ADVISORS

| | |
|----------------------------|--|
| Auditors | Moore, 30 Gay Street, Bath, BA1 2PA |
| Bankers | Barclays Bank plc, 4-5 Southgate Street, Bath, BA1 1AQ |
| Solicitors | Turcan Connell, Princes Exchange, 1 Earl Grey St Edinburgh EH3 9EE |
| Investment Advisors | Brewin Dolphin, 12 Smithfield St, London EC1A 9BD Until 2021 Replaced by Abdrn.com |

GOVERNANCE AND MANAGEMENT STRUCTURE

The RPS was founded in 1853 with Queen Victoria and Prince Albert as its patrons and was granted the use of the title Royal by decree in 1894. It was registered as a charity in 1963. It is a Learned Society with an open membership and was granted a Royal Charter in July 2004, implemented from 1 January 2005.

Our Royal Charter was granted by Her Majesty the Queen on the advice of the Privy Council on 27 July 2004. The Charter states the objectives Society, what it may and must do, and how it may be run. In defining the objects of the RPS, the Charter states:

“The objects of The Society are to educate members of the public by increasing their knowledge and understanding of Photography and in doing so to promote the highest standards of achievement in Photography in order to encourage public appreciation of Photography.

In this Charter ‘Photography’ shall mean the Art or Science of the recording of light or other radiation on any medium on which an image is produced or from which any image may by any means be produced.”

The By-Laws set out, at a high level, how the RPS is run. They may be amended at an AGM or EGM. Following a major governance review in 2020- 2021, new By-Laws were adopted by the Members at an EGM held on 27 March 2021.

In 2020, Simon Hill HonFRPS, then President Elect and now President, led a review of the Society’s strategic aims and direction. Evan Dawson (CEO) and Heather Field (Trustee) subsequently drew on that work and spent many months working with other Trustees, Members, Staff and Stakeholders to develop a new Strategic Plan for the RPS - *Strategic Plan 2021-2026 “Photography for Everyone”*. You can download a copy of the Strategic Plan at www.rps.org/strategy.

The Chief Executive Officer is appointed by the Trustees to manage the day-to-day running of the RPS. Staff, reporting to the CEO, cover the key areas of Awards, Distinctions, Education, Exhibitions, Finance and Operations, Communications, Membership and Volunteer Management.

The RPS could not achieve its objectives without substantial help from many volunteers who, in addition to those serving as Trustees and on committees, organise events and support activities with the United Kingdom (Regions), Internationally (Chapters) and within Special Interest Groups (Groups). During 2021, over **500 volunteers** generously contributed **40,656 hours** to support the activities of the RPS.

FINANCIAL REVIEW

A deficit of £302,803 was recorded over the period (2020 deficit: £559,913), with the total balance of funds of £6,239,087 at year end.

Total incoming resources for the year ended 31 December 2021 were £1,901,433 as compared to £1,672,115 in 2020, an increase of £229,318. Investment income was £26,560 lower than 2020.

Income from charitable activities was higher by £253,592. Member subscription income remains the most important income stream for the charity, and we are prioritising strategic work to attract more members, and reduce member attrition, in 2022 and beyond.

In response to the pandemic situation, we were also able to reduce our costs, and take advantage of the government's Job Retention Scheme.

The RPS continues to enjoy a satisfactory financial position with total net assets of £6,239,087 at the year-end compared to £6,541,890 the previous year.'

RESERVES POLICY

The aim of the reserves policy is to ensure the charity and its activities are reasonably protected from unexpected financial risks, ensure cashflow, and provide resources for possible future opportunities. Risks could include:

- unexpected decrease in funding streams or increase in costs
- additional working capital required to meet cashflow needs
- decreases in the value of the investment portfolio
- the possible need to meet unexpected one-off expenditure impacts.

Reserves target

Taking account of current risks and the need to continue to generate investment returns while the organisation undergoes a period of significant change, the Trustees take the view that the charity retain expendable capital in the range £2,000,000 to £3,000,000.

Reserves position

At the end of 2021, the total funds of the charity stand at £6,239,087

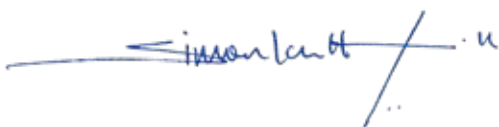
At the end of 2018, the Trustees created a designated development fund of £500,000. At the end of 2020, a total of £200,000 had been drawn down, leaving £300,000 in the designated reserve to fund future deficits.

A designated capital reserve fund of £2,958,197 represents fixed assets which are held for the long term and cannot be easily realised. The Groups and Regions designated reserve of £438,656 represents monies held for the activities of the RPS's volunteer groups.

After allowing for these designations, the free reserves of the RPS stand at £2,288,932 which is within the reserves target set above. These funds are represented under the designation of Expendable Capital. A significant proportion of this reserve will be held in the investment portfolio with the Trustees and Investment Committee conscious of the need to manage liquidity and risk.

Investment Policy

There have been no changes in the RPS's investment policy. The Investment Committee receives and reviews quarterly reports. During the year the Investment Committee recommend the move from Brewin Dolphin Ltd to Abdrn.com. This move was completed in June 2021, and the committee continues to meet with Abdrn.com regularly.



Simon Hill EFIAP FBIPP HonFRPS

President and Chair of Trustees

THE ROYAL PHOTOGRAPHIC SOCIETY OF GREAT BRITAIN CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

Patron: Her Royal Highness The Princess of Wales
Incorporated by Royal Charter (RC 000798)
Charity Number: 1107831

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF THE ROYAL PHOTOGRAPHIC SOCIETY OF GREAT BRITAIN YEAR ENDED 31 DECEMBER 2021

OPINION

We have audited the financial statements of The Royal Photographic Society of Great Britain (the 'charity') for the year ended 31 December 2021 which comprise the Consolidated Statement of Financial Activities, the Consolidated and Charity Balance Sheet, the Consolidated Cash Flow and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the group and the charity's affairs as at 31 December 2021 and of the group's incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'
- have been prepared in accordance with the requirements of the Charities Act 2011.

BASIS FOR OPINION

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

CONCLUSIONS RELATING TO GOING CONCERN

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

OTHER INFORMATION

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

We have nothing to report in respect of the following matters where the Charities Act 2011 requires us to report to you if, in our opinion:

- the information given in the Trustees' Annual Report is inconsistent in any material respect with the financial statements
- sufficient accounting records have not been kept
- the financial statements are not in agreement with the accounting records and returns
- we have not received all the information and explanations we require for our audit.

RESPONSIBILITIES OF TRUSTEES

As explained more fully in the Statement of Trustees Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

OUR RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities including fraud is detailed below:

EXPLANATION AS TO WHAT EXTENT THE AUDIT WAS CONSIDERED CAPABLE OF DETECTING IRREGULARITIES, INCLUDING FRAUD

The objectives of our audit in respect of fraud, are; to identify and assess the risks of material misstatement of the financial statements due to fraud; to obtain sufficient appropriate audit evidence regarding the assessed risks of material misstatement due to fraud, through designing and implementing appropriate responses to those assessed risks; and to respond appropriately to instances of fraud or suspected fraud identified during the audit. However, the primary responsibility for the prevention and detection of fraud rests with both management and those charged with governance of the company.

Our approach was as follows:

- We obtained an understanding of the legal and regulatory requirements applicable to the company and considered that the most significant are the Charities act 2011, UK Financial Reporting Standards and UK taxation legislation.

-
- We obtained an understanding of how the company complies with these requirements by discussions with management and those charged with governance.
 - We assessed the risk of material misstatement of the financial statements, including the risk of material misstatement due to fraud and how it might occur, by holding discussions with management and those charged with governance.
 - We inquired of management and those charged with governance as to any known instances of non-compliance or suspected non-compliance with laws and regulations.
 - Based on this understanding, we designed specific appropriate audit procedures to identify instances of non-compliance with laws and regulations. This included making enquiries of management and those charged with governance and obtaining additional corroborative evidence as required.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

USE OF OUR REPORT

This report is made solely to the charity's trustees, as a body, in accordance with Section 144 of the Charities Act 2011 and regulations made under Section 154 of that Act. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



8 September 2022

Mark Powell (Senior Statutory Auditor)
For and on behalf of Moore
Chartered Accounts & Statutory Auditor
30 Gay Street
Bath BA1 2PA
Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006

THE ROYAL PHOTOGRAPHIC SOCIETY OF GREAT BRITAIN CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 DECEMBER 2021

| | Notes | 2021 | | | Total | Total |
|---|-------|---------------------|------------------|----------------|------------------|------------------|
| | | Unrestricted Funds: | | Restricted | Funds | Funds |
| | | General | Designated | Funds | 2021 | 2020 |
| | | £ | £ | £ | £ | £ |
| INCOME FROM | | | | | | |
| Donations, Grants & Legacies | 4 | 49,716 | - | 102,874 | 152,590 | 158,073 |
| Charitable Activities | 5 | 1,398,827 | 250,602 | - | 1,649,429 | 1,395,837 |
| Other Trading activities | 6 | 25,038 | - | - | 25,038 | 17,269 |
| Investment Income | | 74,376 | | - | 74,376 | 100,936 |
| Total incoming resources | | 1,547,957 | 250,602 | 102,874 | 1,901,433 | 1,672,115 |
| EXPENDITURE ON | | | | | | |
| Costs of Raising Funds | | 18,657 | - | - | 18,657 | 15,793 |
| Charitable Activities | 8 | 1,934,751 | 177,526 | 56,971 | 2,169,248 | 2,138,638 |
| Total Resources Expended | | 1,953,408 | 177,526 | 56,971 | 2,187,905 | 2,154,431 |
| Net Income before Investment Gains | | (405,451) | 73,076 | 45,903 | (286,472) | (482,316) |
| Net Gains / (Losses) on Investments | 7 | - | 397,922 | - | 397,922 | (77,597) |
| Impairment of fixed assets | 16 | - | (414,253) | - | (414,253) | |
| Net (Deficit) / surplus for the year | | (405,451) | 56,745 | 45,903 | (302,803) | (559,913) |
| Transfers between funds | 10 | 405,451 | (405,451) | - | - | |
| Net movement in funds | | - | (348,706) | 45,903 | (302,803) | (559,913) |
| Total funds brought forward | | - | 6,334,491 | 207,399 | 6,541,890 | 7,101,803 |
| Total funds carried forward | | - | 5,985,785 | 253,302 | 6,239,087 | 6,541,890 |

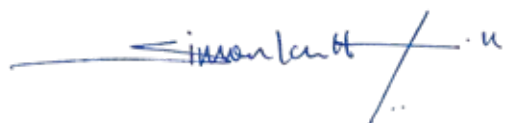
The charity's deficit for the year was £302,803 (2020: £559,913). See note 3 for further information.

THE ROYAL PHOTOGRAPHIC SOCIETY OF GREAT BRITAIN CONSOLIDATED AND CHARITY BALANCE SHEETS AS AT 31 DECEMBER 2021

| | Notes | Group | Group | Charity | Charity |
|--|-------|------------------|------------------|------------------|------------------|
| | | 2021 | 2020 | 2021 | 2020 |
| | | £ | £ | £ | £ |
| FIXED ASSETS | | | | | |
| Tangible Fixed Assets | 16 | 2,715,476 | 3,277,166 | 2,715,476 | 3,277,166 |
| Intangible Fixed Assets | 17 | 242,721 | 204,863 | 242,721 | 204,863 |
| Investments - listed | 7 | 3,007,962 | 2,761,723 | 3,007,962 | 2,761,723 |
| Investments - shares in subsidiary | 6 | - | - | 2 | 2 |
| | | 5,966,159 | 6,243,752 | 5,966,161 | 6,243,754 |
| CURRENT ASSETS | | | | | |
| Stock: goods for resale | 18 | 19,067 | 19,822 | 17,787 | 18,542 |
| Debtors | 19 | 203,673 | 222,985 | 245,750 | 236,585 |
| Cash at Bank and in hand | | 617,491 | 600,671 | 576,687 | 588,346 |
| | | 840,231 | 843,478 | 840,224 | 843,473 |
| CREDITORS | | | | | |
| Amounts falling due within one year | 20 | (497,201) | (490,284) | (497,196) | (490,281) |
| NET CURRENT ASSETS | | 343,030 | 353,194 | 343,028 | 353,192 |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | 6,309,189 | 6,596,946 | 6,309,189 | 6,596,946 |
| CREDITORS | | | | | |
| Amounts falling due after more than a year | 21 | (70,102) | (55,056) | (70,102) | (55,056) |
| NET ASSETS | | 6,239,087 | 6,541,890 | 6,239,087 | 6,541,890 |
| FUNDS | | | | | |
| Restricted | | | | | |
| Prizes and awards funds | 22 | 253,302 | 207,399 | 253,302 | 207,399 |
| Unrestricted | | | | | |
| Designated Funds: Expendable capital | 23 | 2,288,932 | 2,186,882 | 2,288,932 | 2,186,882 |
| Designated Funds: Groups and Regions | 23 | 438,656 | 365,580 | 438,656 | 365,580 |
| Designated Funds: Capital Reserve | 23 | 2,958,197 | 3,482,029 | 2,958,197 | 3,482,029 |
| Designated Funds: Development fund | 23 | 300,000 | 300,000 | 300,000 | 300,000 |
| TOTAL FUNDS | | 6,239,087 | 6,541,890 | 6,239,087 | 6,541,890 |

The trustees have prepared group accounts in accordance with section 398 of the Companies Act 2006 and section 138 of the Charities Act 2011. These accounts are prepared in accordance with the special provisions of Part 15 of the Companies Act relating to small companies and constitute the annual accounts required by the Companies Act 2006 and are for circulation to members of the company.

These financial statements were approved by the Trustees on 24.08.22 and signed on their behalf on by:



Simon Hill EFIAP FBIPP HonFRPS
President and Chair of Trustees



Tony Cearns
Honorary Treasurer

THE ROYAL PHOTOGRAPHIC SOCIETY OF GREAT BRITAIN

CONSOLIDATED STATEMENT OF CASH FLOWS

AS AT 31 DECEMBER 2021

| | Note | Group | | Group | |
|--|------|-----------|----------|---------|-----------|
| | | 2021 | | 2020 | |
| Net cash generated by operating activities | 27 | | (48,112) | | (242,687) |
| Cash flows from investing activities | | | | | |
| Interest and Investment Income | | 74,376 | | 100,936 | |
| Cash withdrawn from investments | 7 | 150,000 | | 200,000 | |
| Amounts deposited into investments | 7 | (15,991) | | - | |
| Purchase of tangible fixed assets | 16 | (19,992) | | (6,885) | |
| Purchase of intangible fixed assets | 17 | (123,462) | | (2,900) | |
| Cash (used in) / provided by investing activities | | | 64,931 | | 291,151 |
| Cash flows from financing activities | | | | | |
| Cash used in financing activities | | | - | | - |
| (Decrease) / Increase in cash and cash equivalents in year | | | 16,820 | | 48,464 |
| Cash and cash equivalents at the beginning of the year | | | 600,671 | | 552,207 |
| Cash and cash equivalents at the end of the year | | | 617,491 | | 600,671 |

| Analysis of changes in Net Funds | | | | |
|----------------------------------|--|-----------|-----------|-------------|
| | | At 1.1.21 | Cash flow | At 31.12.21 |
| | | £ | £ | £ |
| Net cash | | | | |
| Cash at Bank | | 600,671 | 16,820 | 617,491 |
| Total | | 600,671 | 16,820 | 617,491 |

THE ROYAL PHOTOGRAPHIC SOCIETY OF GREAT BRITAIN

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

1. Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimation and uncertainty in the preparation of the financial statements are as follows:

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Royal Photographic Society meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

b) The accounts have been prepared on a going concern basis.

c) The accounts have been prepared in GB Pounds.

d) Group financial statements

The financial statements consolidate the results of the charity and its wholly owned subsidiary The Royal Photographic Society Trading Limited on a line-by-line basis. A separate Statement of Financial Activities and Income and Expenditure Account and cashflow for the charity has not been presented because the Trust has taken advantage of the exemption afforded by section 408 of the Companies Act 2006.

e) Income

- (i) Subscriptions, other than life subscriptions, together with the associated income tax recoveries received in the period if made under gift aid, are credited to the statement of financial activities in the period to which they relate.
- (ii) Life subscriptions received in the period are treated as deferred income and 8% is released to income each period plus the costs of Group Subscriptions reimbursed by the Society to the Individual Groups.
- (iii) Income is accounted for, net of VAT, in the period to which it relates with the exception of legacies and donations income together with the associated income tax recoveries if made under gift aid, which is accounted for when the Society's entitlement to it is considered to be legally enforceable.

-
- (iv) Legacy and donations income received for specific purposes is treated as restricted income.
 - (v) For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Society that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.
 - (vi) Grants are recognised when the 3 criteria of entitlement, probability of receipt and measurability are met.

f) Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS102), general volunteer time is not recognised and refer to the trustees' annual report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity, which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

g) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

h) Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose.

Restricted funds are donations which the donor has specified are to be solely used for particular areas of the Society's work or for specific projects being undertaken by the Society.

i) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- (i) Costs of raising funds comprise the costs of commercial trading including the sale of merchandise and advertising revenue from the RPS Journal and website.
- (ii) Expenditure on charitable activities includes the costs of exhibitions, lectures, distinction assessments, awards production of the RPS Journal and other educational activities undertaken to further the purposes of the charity and their associated support costs.

(iii) Other expenditure represents those items not falling into any other heading.

j) Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the Society's activities.

These costs have been allocated on the expenditure on charitable activities. The bases on which support costs have been allocated are set out in note 11.

k) Tangible fixed assets and depreciation

Tangible fixed assets costing more than £250 are capitalised and included at cost including any incidental expenses of acquisition.

The following rates apply to write off each asset over its estimated useful life:

| | | |
|------------------------|---------------|---|
| Freehold Property | 2% on cost | 2% on cost |
| Passenger Lift | 10% on cost | 10% on cost |
| Furniture and Fittings | 10% on cost | 10% on cost |
| Computer Equipment | 33.3% on cost | 33.3% on cost |
| Office Equipment | 20% on cost | 20% on cost |
| Library and Archive | Nil | Due to its heritage nature management have decided not to depreciate |
| Leasehold Property | Nil | Due to its high residual value, the board feel it appropriate to not depreciate leasehold property. |

Fixed assets are reviewed annually for indications of impairment or when events or changes in circumstances indicate that the carrying amount may not be recoverable.

l) Intangible fixed assets and depreciation

Intangible fixed assets costing more than £250 are capitalised and included at cost including any incidental expenses of acquisition.

The following rates apply to write off each asset over its estimated useful life:

RPS Websites 25% on cost

Fixed assets are reviewed annually for indications of impairment or when events or changes in circumstances indicate that the carrying amount may not be recoverable.

m) Investments

Investments are stated in the Balance sheet at their market value at the Balance Sheet date. Gains and losses on the investments are recognised in the Statement of Financial Activities. The charity's investment in its subsidiary company is shown at cost.

Royal Photographic Society Trading Ltd's policy is to pay a dividend equal to the net profit of the company for that year.

n) Stocks

Stock consists of purchased goods for resale. Stocks are valued at the lower of cost and net realisable value.

o) Finance and operating leases

Rentals applicable to operating leases are charged to the Statement of Financial Activities over the period in which the cost is incurred.

p) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

q) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

r) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

s) Financial instruments

The Society only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

t) Going Concern

The charity meets its day-to-day working capital requirements through its bank and investment facilities. The current economic conditions continue to create uncertainty over the level of demand for the charity's services. The charity's forecasts and projections, taking account of reasonably possible changes in income generation, show that the charity should be able to operate within the level of its current facilities. After making enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

2. Legal status of the Society

The Society is a company established by Royal Charter and has no share capital. Its registered office during at the beginning of the year was RPS House, 337 Paintworks, Arnos Vale, Bristol, BS4 3AR

3. Financial Performance of the charity

The consolidated statement of financial activities includes the results of the charity's wholly owned subsidiary.

| The summary financial performance of the charity alone is: | 2021 | 2020 |
|--|------------------|------------------|
| | £ | £ |
| Income | 1,876,395 | 1,654,846 |
| Gain on Investment assets/Sale of fixed assets | (16,331) | (77,597) |
| Dividend from Subsidiary Company | 18,541 | 1,476 |
| Total Income | 1,878,605 | 1,578,725 |
| Expenditure on Charitable Activities | 2,181,408 | 2,138,638 |
| Net Income | (302,803) | (559,913) |
| Total Funds brought forward | 6,541,890 | 7,101,803 |
| Total Funds carried forward | 6,239,087 | 6,541,890 |
| Represented by: | | |
| Restricted Funds | 253,302 | 207,399 |
| Designated Funds | 5,985,785 | 6,334,491 |
| | 6,239,087 | 6,541,890 |

4. Income from Donations and Legacies

| | Unrestricted Funds: | | Restricted Funds | 2021 | 2020 |
|--------------------------------|---------------------|------------|------------------|----------------|----------------|
| | General | Designated | Funds | Total | Total |
| | £ | £ | £ | £ | £ |
| Donations - Individuals | 10,592 | - | 63,000 | 73,592 | 7,701 |
| Grants | 39,124 | | 39,874 | 78,998 | 75,372 |
| Legacies | - | - | - | - | 75,000 |
| | 49,716 | - | 102,874 | 152,590 | 158,073 |

The grant income relates to the Government Coronavirus Job Retention Scheme (CJRS)

5. Income from Charitable Activities

| Income from Charitable Activities | Unrestricted Funds: | | Restricted Funds | 2021 | 2020 |
|---|---------------------|----------------|------------------|------------------|------------------|
| | General | Designated | | | |
| | £ | £ | £ | £ | £ |
| Society subscriptions | 1,079,266 | - | - | 1,079,266 | 1,020,129 |
| Group / Region subscriptions | - | 135,029 | - | 135,029 | 118,951 |
| Events & Workshops: Groups & Regions | - | 115,573 | - | 115,573 | 81,402 |
| Events & Workshops: Society | 151,188 | - | - | 151,188 | 83,271 |
| Exhibitions | 3,315 | - | - | 3,315 | 1,867 |
| Publications | 2,341 | - | - | 2,341 | 127 |
| Distinctions | 116,326 | - | - | 116,326 | 86,922 |
| Awards | 942 | - | - | 942 | 14 |
| Other incoming resources | 45,449 | - | - | 45,449 | 3,154 |
| General sponsorship | - | - | - | - | - |
| Total Income from Charitable Activities | 1,398,827 | 250,602 | - | 1,649,429 | 1,395,837 |

6. Income Earned from Other Trading Activities

The Society owns the whole of the issued ordinary share capital (£2) of the Royal Photographic Society Trading Ltd, a company registered in England and Wales (01104150). Its registered office is RPS House, 337 Paintworks, Arnos Vale, Bristol, BS4 3AR

The subsidiary is used for non-primary trading activities on behalf of the Society, namely revenue from advertising in the Society's journal, receipt from the reproduction fees of the Picture Library, sale of members' items, receipt of commission from affinity cards and rental from room hire; the total net surplus is distributed to the Society.

All activities are consolidated on a line by line basis in Statement of Financial Activities. A summary of the results of the subsidiary shows:

| A summary of the results of the subsidiary shows: | 2021 | 2020 |
|---|----------|----------|
| | £ | £ |
| Turnover | 25,038 | 17,269 |
| Cost of Sales | (6,480) | (15,744) |
| Gross profit | 18,558 | 1,525 |
| Administrative expenses | (17) | (49) |
| Net surplus for the year pre-dividend | 18,541 | 1,476 |
| Dividend | (18,541) | (1,476) |
| Net (deficit) / Surplus for the year | - | - |
| Assets | 46,781 | 20,137 |
| Liabilities | (46,779) | (20,135) |
| | 2 | 2 |
| Funds | | |
| Capital (representing 2 ordinary shares of £1 each) | 2 | 2 |
| Reserves | - | - |
| | 2 | 2 |

The dividend for 2021 of £18,541 (2020: £1,476) is made under a deed of covenant the payment will be paid as a distribution of the company's surplus (reserves) to the parent charity.

7. Listed investments - Group and charity

| Analysis of Listed Investments | 2021 | 2021 | 2020 | 2020 |
|--|---------|-----------|----------|-----------|
| | £ | £ | £ | £ |
| Market Value at beginning of period | | 2,761,723 | | 3,059,903 |
| Realised investment gains / (losses) | 209,219 | | (66,491) | |
| Unrealised investment gains / (losses) | 188,703 | | (11,106) | |
| Total investment gains / (losses) | | 397,922 | | (77,597) |
| Amount invested during the year | | 15,991 | | - |
| Amount withdrawn during the year | | (150,000) | | (200,000) |
| Expenses charged from cash account | | (17,674) | | (20,583) |
| Market value at end of period | | 3,007,962 | | 2,761,723 |
| Cost at end of period | | 2,991,151 | | 2,163,792 |

| Current Portfolio Asset Allocation | 2021 | 2021 |
|------------------------------------|------------------|----------------|
| | £ | % |
| Bonds - Corporate and Government | 334,423 | 11.12% |
| Equities | 2,165,707 | 72.00% |
| Equity and Property funds | 111,307 | 3.70% |
| Other Investments | 267,642 | 8.90% |
| Cash | 128,883 | 4.28% |
| Total | 3,007,962 | 100.00% |

8. Expenditure on Charitable Activities

| Expenditure on Charitable Activities | Unrestricted Funds: | | Restricted | 2021 | 2020 |
|---|---------------------|----------------|---------------|------------------|------------------|
| | General | Designated | Funds | | |
| | £ | £ | £ | £ | £ |
| Membership services | 405,814 | - | 5,124 | 410,938 | 379,332 |
| Marketing activities | 153,687 | - | - | 153,687 | 146,429 |
| Groups and Regions | - | 177,526 | - | 177,526 | 168,051 |
| Awards | 40,617 | - | 8,496 | 49,113 | 46,079 |
| Distinctions | 223,201 | - | 4,356 | 227,557 | 243,250 |
| Events and Workshops | 343,245 | - | 6,875 | 350,120 | 323,049 |
| Exhibitions | 293,211 | - | 21,222 | 314,433 | 252,962 |
| Grants and Bursaries payable | 9,250 | - | 3,000 | 12,250 | 7,875 |
| Publications | 6,730 | - | - | 6,730 | - |
| Society Journals | 293,233 | - | - | 293,233 | 371,756 |
| Society Governance | 165,763 | - | 7,898 | 173,661 | 199,855 |
| | | | | | |
| Total Expenditure on Charitable Activities | 1,934,751 | 177,526 | 56,971 | 2,169,248 | 2,138,638 |

9. Analysis of Grants and Bursaries payable:

| Analysis of Grants and Bursaries payable: | Unrestricted Funds: | | Restricted | 2021 | 2020 |
|--|---------------------|------------|--------------|---------------|--------------|
| | General | Designated | Funds | | |
| | £ | £ | £ | £ | £ |
| Postgraduate Bursary | 3,500 | - | - | 3,500 | 2,625 |
| Environmental Awareness Bursary (over 30) | 750 | - | - | 750 | - |
| Environmental Awareness Bursary (under 30) | 3,000 | - | - | 3,000 | 2,250 |
| DepicT! | 2,000 | - | - | 2,000 | 2,000 |
| Joan Wakelin Bursary | - | - | 3,000 | 3,000 | 1,000 |
| President's Bursary | - | - | - | - | - |
| | 9,250 | - | 3,000 | 12,250 | 7,875 |

10. Transfers between funds

From the designated development fund, the amount of £405,451 was transferred during the year to reduce the reserve held for future losses.

11. Analysis of Governance and Support costs

| | Governance | General | 2021 | Basis of Apportionment | 2020 |
|---|----------------|----------------|----------------|--|----------------|
| | Function | Support | Total | | |
| | £ | £ | £ | | £ |
| Administration Salaries | 82,131 | 285,362 | 367,493 | Estimated time spent by members of staff | 374,007 |
| Depreciation | 26,384 | 221,991 | 248,375 | Staffing numbers | 249,319 |
| Telephone, Postage, Printing & Stationery | 994 | 8,538 | 9,532 | Staffing numbers | 22,774 |
| Meetings | 14,100 | - | 14,100 | Governance | 14,100 |
| Legal & Professional | 24,051 | - | 24,051 | Governance | 36,014 |
| Audit fees | 12,650 | - | 12,650 | Governance | 12,150 |
| Maintenance | 5,999 | 51,537 | 57,536 | Staffing numbers | 52,994 |
| Computers/IT | 6,118 | 52,559 | 58,677 | Staffing numbers | 70,623 |
| Investment Management fees | 15,639 | - | 15,639 | Governance | 17,447 |
| Bank Charges | - | 31,614 | 31,614 | By income | 31,752 |
| Irrecoverable VAT | - | 42,083 | 42,083 | By income | 25,934 |
| Other costs | - | 17,836 | 17,836 | Staffing numbers | 6,154 |
| | 188,066 | 711,521 | 899,587 | | 913,268 |

General Support costs are allocated between the cost centres shown in note 8 using the basis of apportionment shown.

12. Net income/(expenditure) for the year

| Net income/(expenditure) for the year | 2021 | 2020 |
|--|---------|---------|
| | £ | £ |
| This is stated after charging | | |
| Operating Leases - equipment | 3,392 | 4,151 |
| Depreciation and amortisation | 253,032 | 249,319 |
| Auditor's remuneration: Audit fees | 9,800 | 9,650 |
| Auditor's remuneration: Other Services | 2,850 | 2,500 |
| Impairment of property | 414,253 | - |

13. Staff Costs

| Staff Costs | 2021 | 2020 |
|-----------------------|---------|---------|
| | £ | £ |
| Salaries & Wages | 730,416 | 709,749 |
| Social Security Costs | 70,073 | 65,264 |
| Other Pension Costs | 38,046 | 37,130 |
| | 838,535 | 812,143 |

The average number of staff employed during the year was 25 (2020: 25) in Society administration and management. The average number of full-time equivalent employees was 23 (2020:23).

| Staff Earnings | 2021 | 2020 |
|-------------------|------|------|
| £70,000 - £79,999 | 2 | 2 |
| £80,000 - £89,999 | 1 | - |

No remuneration or other employee benefits were paid to members of the Council or persons connected to them.

The key management personnel of the parent charity, the Society, comprises the Trustees, the Chief Executive Officer, the Director of Education, Director of Finance & HR and the Development Director recruited in October 2021.

The remuneration of key management personnel in the year amounted to £232,394 (2020: £209,245).

The key management personnel of the group comprise those of the Society and the key management personnel of its wholly owned subsidiary Royal Photographic Society Trading Ltd.

The key management personnel of Royal Photographic Society Trading Ltd are the Chief Executive Officer and the Finance Manager.

There were no additional employee benefits for the subsidiary.

14. Transactions with trustees and connected persons

No remuneration was paid to members of the Council or persons connected to them.

During the year 9 (2020: 12) Trustees were reimbursed with a total of £7,257 (2020: £3,363) in relation to travelling expenses and hotel accommodation. The expenses reimbursed all related to committees and activities with which the Trustees were involved including Distinction panels. At the year end all of these expenses had been reimbursed to the Trustees.

A policy covering Director and Officers Trustee Indemnity was funded by the Society and the annual premium was £1,320.

15. Corporation Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objectives.

16. Tangible fixed assets - group and charity

| | Long Leasehold Property | Plant & Machinery | Fixtures & Fittings | Equipment & ICT | Library & Archive Collection | Total |
|------------------------|-------------------------|-------------------|---------------------|-----------------|------------------------------|-----------|
| | £ | £ | £ | £ | £ | £ |
| Cost | | | | | | |
| At beginning of year | 2,427,177 | 473,893 | 215,504 | 487,797 | 9,190 | 3,613,561 |
| Additions during year | | 1,502 | 14,794 | 3,696 | | 19,992 |
| Impairment during year | (363,738) | (50,515) | | | | (414,253) |
| At end of year | 2,063,439 | 424,880 | 230,298 | 491,493 | 9,190 | 3,219,300 |
| Depreciation | | | | | | |
| At beginning of year | - | 90,830 | 41,061 | 204,504 | - | 336,395 |
| Charge for year | - | 47,489 | 22,677 | 97,262 | - | 167,428 |
| Impairment during year | | | | | | - |
| At end of year | - | 138,319 | 63,738 | 301,766 | - | 503,823 |
| Net Book Value | | | | | | |
| At 31 December 2021 | 2,063,439 | 286,561 | 166,560 | 189,726 | 9,190 | 2,715,476 |
| At 31 December 2020 | 2,427,177 | 383,063 | 174,443 | 283,293 | 9,190 | 3,277,166 |

The leasehold property is RPS house which came into use on 28th January 2019.

Due to its high residual value, the board feel it appropriate to not depreciate leasehold property.

The trustees will review this against market conditions regularly to insure no impairment is required.

A valuation of RPS house was undertaken as at 31 December 2021 which valued the property including permanent plant and machinery at £2.35m.

This valuation has led to an impairment at year end.

17. Intangible fixed assets - group and charity

| Intangible fixed assets - group and charity | Website | Total |
|---|---------|---------|
| | £ | £ |
| Cost | | |
| At beginning of year | 332,053 | 332,053 |
| Additions during year | 123,462 | 123,462 |
| Disposals during year | - | - |
| At end of year | 455,515 | 455,515 |
| Depreciation | | |
| At beginning of year | 127,190 | 127,190 |
| Charge for year | 85,604 | 85,604 |
| Disposals during year | - | - |
| At end of year | 212,794 | 212,794 |
| Net Book Value | | |
| At 31 December 2021 | 242,721 | 242,721 |
| At 31 December 2020 | 204,863 | 204,863 |

18. Stock

| Stock | Group | | Charity | |
|--------------|--------|--------|---------|--------|
| | 2021 | 2020 | 2021 | 2020 |
| | £ | £ | £ | £ |
| Publications | 7,317 | 1,342 | 7,317 | 1,342 |
| Exhibitions | 9,191 | 15,921 | 9,191 | 15,921 |
| Merchandise | 2,559 | 2,559 | 1,279 | 1,279 |
| | 19,067 | 19,822 | 17,787 | 18,542 |

19. Debtors - amounts falling due within one year

| Debtors - amounts falling due within one year | Group | | Charity | |
|---|---------|---------|---------|---------|
| | 2021 | 2020 | 2021 | 2020 |
| | £ | £ | £ | £ |
| Trade Debtors | 11,856 | 20,080 | 7,159 | 13,793 |
| Amounts owed by subsidiary undertaking | - | - | 46,774 | 20,130 |
| Other Debtors | 727 | 3,036 | 727 | 3,036 |
| Prepayments and other accrued income | 191,090 | 199,869 | 191,090 | 199,626 |
| | 203,673 | 222,985 | 245,750 | 236,585 |

20. Creditors: amounts falling due within one year

| Creditors: amounts falling due within one year | Group | | Charity | |
|--|---------|---------|---------|---------|
| | 2021 | 2020 | 2021 | 2020 |
| | £ | £ | £ | £ |
| Trade Creditors | 51,751 | 22,675 | 51,751 | 22,675 |
| Other Creditors | 61,368 | 68,592 | 61,363 | 68,582 |
| Other taxation and social security costs | 24,828 | 25,124 | 24,828 | 25,129 |
| Deferred income: members subscriptions | 301,036 | 284,362 | 301,036 | 284,362 |
| Other accruals and deferred income | 58,218 | 89,531 | 58,218 | 89,531 |
| | 497,201 | 490,284 | 497,196 | 490,279 |

| | Group and charity | |
|--|-------------------|-----------|
| | 2021 | 2020 |
| | £ | £ |
| Deferred income: members subscriptions | | |
| Balance brought forward | 284,362 | 282,870 |
| Released to income: Society | (284,362) | (282,870) |
| Amounts deferred: Membership | 294,932 | 279,566 |
| Amounts deferred: Life subscriptions | 6,104 | 4,796 |
| Balance carried forward | 301,036 | 284,362 |

21. Creditors: amounts falling due after more than one year

| Creditors: amounts falling due after more than one year | Group and charity | |
|---|-------------------|---------|
| | 2021 | 2020 |
| | £ | £ |
| Deferred Life Subscriptions | | |
| Balance brought forward | 55,056 | 37,402 |
| New Life members | 21,150 | 22,450 |
| Released to income: Society | (4,796) | (3,252) |
| Movement in creditor due in less than one year | (1,308) | (1,544) |
| Balance carried forward | 70,102 | 55,056 |

22. Restricted Funds

| Restricted Funds | Balance | Movement in Funds | | Transfers | Balance |
|----------------------------|------------|-------------------|----------|-----------|-------------|
| Group and Charity | 1 Jan 2021 | Incoming | Outgoing | | 31 Dec 2021 |
| | £ | £ | £ | £ | £ |
| Joan Wakelin Award | 47,000 | - | (3,000) | - | 44,000 |
| Chloe Johnson Imagery Fund | 115,308 | - | (7,875) | - | 107,433 |
| Awards and other funds | 20,091 | 38,000 | (6,222) | - | 51,869 |
| Sylvia Jones Award | 25,000 | - | - | - | 25,000 |
| Louise Kaye Fund | - | 25,000 | - | - | 25,000 |
| Government Grants | - | 39,874 | (39,874) | - | - |
| | 207,399 | 102,874 | (56,971) | - | 253,302 |

22. Restricted Funds

| | |
|-----------------------------------|---|
| Joan Wakelin Award | The income from this award is to fund individual travel to collect a photographic essay on an overseas social documentary. |
| Chloe Johnson Imagery Fund | To be used to fund lectures by eminent photographers and for the study of macro type photography or other closely related techniques. |
| Awards and other funds | |
| Henderson | For the best paper on photochemistry or some kindred subject. |
| Bertram Cox | For illustrated lectures on the aesthetic side of creative photography or allied subjects. |
| Hurter & Driffield | For a biennial medal & lecture, or for the library, to encourage research into scientific photography. |
| Traill Taylor | For a medal for a lecture on a subject connected with photography, and preferably embodying original research. |
| Vic Odden Award | For awards for notable achievements in the art of photography by a British photographer aged 35 or under, endowed in memory of Vic Odden. |
| Saxby Award | For awards for achievement in the field of three-dimensional imaging, endowed by Graham Saxby Hon. FRPS. |
| Sylvia Jones award | Awards for amateur photographer undertaking a photography project to document a matter of topical interest. |
| Government Grants | This amount represents the receipt of Coronavirus Job Retention Scheme (CJRS) or furlough grant. |
| Louise Kay Fund | To support Youth Engagement Officer role |

23. Unrestricted Funds

| Group | Balance | Movement in Funds | | Transfers, | Balance |
|---------------------------------|------------------|-------------------|--------------------|-----------------|------------------|
| | 1 Jan 2021 | Incoming | Outgoing | Gains & Losses | 31 Dec 2021 |
| Designated Funds | £ | £ | £ | £ | £ |
| Groups and Regions | 365,580 | 250,602 | (177,526) | - | 438,656 |
| Expendable Capital fund | 2,186,882 | - | - | 102,050 | 2,288,932 |
| Capital Asset Reserve | 3,482,029 | - | - | (523,832) | 2,958,197 |
| Development fund | 300,000 | - | - | - | 300,000 |
| | 6,334,491 | 250,602 | (177,526) | (421,782) | 5,985,785 |
| General unrestricted funds | - | 1,547,957 | (1,953,408) | 405,451 | - |
| Total unrestricted funds | 6,334,491 | 1,798,559 | (2,130,934) | (16,331) | 5,985,785 |

23. Unrestricted Funds (cont/d)

| Charity | Balance | Movement in Funds | | Transfers, | Balance |
|---------------------------------|------------------|-------------------|--------------------|-----------------|------------------|
| | 1 Jan 2021 | Incoming | Outgoing | Gains & Losses | 31 Dec 2021 |
| Designated Funds | £ | £ | £ | £ | £ |
| Groups and Regions | 365,580 | 250,602 | (177,526) | - | 438,656 |
| Expendable Capital fund | 2,186,882 | - | - | 102,050 | 2,288,932 |
| Capital Asset Reserve | 3,482,029 | - | - | (523,832) | 2,958,197 |
| Development fund | 300,000 | - | - | - | 300,000 |
| | 6,334,491 | 250,602 | (177,526) | (421,782) | 5,985,785 |
| General unrestricted funds | - | 1,541,460 | (1,946,911) | 405,451 | - |
| Total unrestricted funds | 6,334,491 | 1,792,062 | (2,124,437) | (16,331) | 5,985,785 |

Groups and Regions: this represents the income and expenditure arising on Group and Region activities, whose funds are held in separately-identified accounts within the Society.

Expendable Capital fund: this represents surpluses built up in previous years that produce an annual income, which is used to fund the operations of the Society.

Capital Asset Reserve: this represents the surplus invested in fixed assets which are not easily liquidated. Due to the size of the investment in RPS house, the trustees deemed it appropriate to create a new reserve to better reflect the amount invested in fixed assets and expendable capital available to continue to operate the charity.

Development fund: this represents monies set aside for the planned future deficit. Further information is included within the trustees report. Incoming funds represent unrestricted legacies received during the year together with investment income relating to the sum held in investments.

24. Analysis of net assets between funds

| Analysis of net assets between funds | Designated Funds | | Restricted Funds | Total |
|--------------------------------------|--------------------|--|------------------|-----------|
| | Regions/ Groups | Expendable Capital & Development Fund | | |
| | £ | £ | £ | £ |
| Tangible Fixed Assets | - | 2,715,476 | - | 2,715,476 |
| Intangible Fixed Assets | - | 242,721 | - | 242,721 |
| Investments | - | 3,007,962 | - | 3,007,962 |
| Net Current Assets | 438,656 | (348,928) | 253,302 | 343,030 |
| Deferred Liabilities | - | (70,102) | - | (70,102) |
| | 438,656 | 5,547,129 | 253,302 | 6,239,087 |
| | | | | |
| Charity | Designated Funds | | Restricted Funds | Total |
| | Regions/ Groups | Expendable Capital & Development Fund | | |
| | | £ | £ | £ |
| Tangible Fixed Assets | - | 2,715,476 | - | 2,715,476 |
| Intangible Fixed Assets | - | 242,721 | - | 242,721 |
| Investments | - | 3,007,964 | - | 3,007,964 |
| Net Current Assets | 438,656 | (348,930) | 253,302 | 343,028 |
| Deferred Liabilities | - | (70,102) | - | (70,102) |
| | 438,656 | 5,547,129 | 253,302 | 6,239,087 |

25. Financial Instruments

All financial instruments are basic under FRS 102 and carried at amortised cost with the exception of listed investments that are carried at fair value.

26. Operating Leases

At 31 December 2021 the Society had annual commitments under operating leases as set out below:

| Operating Leases | 2021 | 2020 |
|---------------------------|--------|-------|
| | £ | £ |
| Within one year | 1,723 | 1,292 |
| Between one to five years | 30,860 | 1,397 |
| Over five years | - | - |
| | 32,583 | 2,689 |

27. Reconciliation of net movement in funds to net cash flow from operating activities

| Reconciliation of net movement in funds to net cash flow from operating activities | Group | Group |
|--|-----------|-----------|
| | 2021 | 2020 |
| | £ | £ |
| Net movement in funds | (302,803) | (559,913) |
| Add back depreciation charge | 253,033 | 249,319 |
| Less Disposal of fixed asset at NBV | 414,253 | - |
| Deduct investment income shown in investing activities | (74,376) | (100,936) |
| Increase / (Decrease) in Investment Value net of expenses | (380,248) | 98,180 |
| Decrease / (Increase) in stock | 755 | (12,624) |
| (Increase) / Decrease in debtors | 19,311 | 94,629 |
| Increase / (Decrease) in creditors | 21,963 | (11,342) |
| Net cash generated by operating Activities | (48,112) | (242,687) |

28. Comparative Statement of Financial Activities of the charity

| Comparative Statement of Financial Activities of the charity | Unrestricted Funds: | | Restricted | 2020 |
|--|---------------------|------------------|----------------|------------------|
| | General | Designated | Funds | |
| | £ | £ | £ | £ |
| INCOME | | | | |
| Donations & Legacies | 50,881 | - | 107,192 | 158,073 |
| Income from Charitable Activities | 1,195,484 | 200,353 | - | 1,395,837 |
| Income from other Trading activities | 17,269 | - | - | 17,269 |
| Investment Income | 82,736 | 18,200 | - | 100,936 |
| Total incoming resources | 1,346,370 | 218,553 | 107,192 | 1,672,115 |
| EXPENDITURE | | | | |
| Costs of Raising Funds | 15,793 | - | - | 15,793 |
| Expenditure on Charitable Activities | 1,889,340 | 168,051 | 81,247 | 2,138,638 |
| Total Resources Expended | 1,905,133 | 168,051 | 81,247 | 2,154,431 |
| Net Income before Investment Gains | (558,763) | 50,502 | 25,945 | (482,316) |
| Net (Losses) / Gains on Investments | - | (77,597) | - | (77,597) |
| Gain on sale of Fixed assets | - | - | - | - |
| Net (Deficit) / surplus for the year | (558,763) | (27,095) | 25,945 | (559,913) |
| Transfers between funds | 558,763 | (558,763) | - | - |
| Net movement in funds | - | (585,858) | 25,945 | (559,913) |
| Total funds brought forward | - | 6,920,349 | 181,454 | 7,101,803 |
| Total funds carried forward | - | 6,334,491 | 207,399 | 6,541,890 |

29. Comparative fund notes

| | Balance | Movement in Funds | | Transfers | Balance |
|-----------------------------------|------------------|-------------------|--------------------|-----------------|------------------|
| Restricted Funds | 1 Jan 2020 | Incoming | Outgoing | | 31 Dec 2020 |
| Charity and Group | £ | £ | £ | £ | £ |
| Joan Wakelin Award | 48,000 | - | (1,000) | - | 47,000 |
| Chloe Johnson Imagery Fund | 115,308 | - | - | - | 115,308 |
| Awards and other funds | 18,146 | 6,820 | (4,875) | - | 20,091 |
| Sylvia Jones Award | - | 25,000 | - | - | 25,000 |
| Government Grants | - | 75,372 | (75,372) | - | - |
| | 181,454 | 107,192 | (81,247) | - | 207,399 |
| | | | | | |
| Unrestricted Funds | Balance | Movement in Funds | | Transfers, | Balance |
| Group | 1 Jan 2020 | Incoming | Outgoing | Gains & Losses | 31 Dec 2020 |
| Designated Funds | £ | £ | £ | £ | £ |
| Groups and Regions | 333,278 | 200,353 | (168,051) | - | 365,580 |
| Expendable Capital fund | 2,565,508 | - | - | (378,626) | 2,186,882 |
| Capital Asset Reserve | 3,721,563 | - | - | (239,534) | 3,482,029 |
| Development fund | 300,000 | - | - | - | 300,000 |
| | 6,920,349 | 200,353 | (168,051) | (618,160) | 6,334,491 |
| General unrestricted funds | - | 1,364,570 | (1,905,133) | 540,563 | - |
| Total unrestricted funds | 6,920,349 | 1,564,923 | (2,073,184) | (77,597) | 6,334,491 |

29. Comparative fund notes (cont/d)

| | Balance | Movement in Funds | | Transfers, | Balance |
|---------------------------------|------------------|-------------------|--------------------|-----------------|------------------|
| Charity | 1 Jan 2020 | Incoming | Outgoing | Gains & Losses | 31 Dec 2020 |
| Designated Funds | £ | £ | £ | £ | £ |
| Groups and Regions | 333,278 | 200,353 | (168,051) | - | 365,580 |
| Expendable Capital fund | 2,565,508 | - | - | (378,626) | 2,186,882 |
| Capital Asset Reserve | 3,721,563 | - | - | (239,534) | 3,482,029 |
| Development fund | 300,000 | - | - | - | 300,000 |
| | 6,920,349 | 200,353 | (168,051) | (618,160) | 6,334,491 |
| General unrestricted funds | - | 1,348,777 | (1,889,340) | 540,563 | - |
| Total unrestricted funds | 6,920,349 | 1,549,130 | (2,057,391) | (77,597) | 6,334,491 |

| Analysis of net assets between funds | | | | | |
|--------------------------------------|--------------------|--------------------------|--|----------------|------------------|
| Group | Designated Funds | | | Restricted | Total |
| | Regions/ Groups | Capital Asset Reserve | Expendable Capital & Development Fund | Funds | |
| | £ | £ | £ | £ | £ |
| Tangible Fixed Assets | - | 3,277,166 | - | - | 3,277,166 |
| Intangible Fixed Assets | - | 204,863 | - | - | 204,863 |
| Investments | - | - | 2,761,723 | - | 2,761,723 |
| Net Current Assets | 365,580 | - | (219,785) | 207,399 | 353,194 |
| Deferred Liabilities | - | - | (55,056) | - | (55,056) |
| | 365,580 | 3,482,029 | 2,486,882 | 207,399 | 6,541,890 |

| Charity | Designated Funds | | | Restricted | Total |
|-------------------------|--------------------|--------------------------|--|----------------|------------------|
| | Regions/ Groups | Capital Asset Reserve | Expendable Capital & Development Fund | Funds | |
| | £ | £ | £ | £ | £ |
| Tangible Fixed Assets | - | 3,277,166 | - | - | 3,277,166 |
| Intangible Fixed Assets | - | 204,863 | - | - | 204,863 |
| Investments | - | - | 2,761,725 | - | 2,761,725 |
| Net Current Assets | 365,580 | - | (219,787) | 207,399 | 353,192 |
| Deferred Liabilities | - | - | (55,056) | - | (55,056) |
| | 365,580 | 3,482,029 | 2,486,882 | 207,399 | 6,541,890 |

Staff Team

Chief Executive Officer: **Evan Dawson**
Programmes Director: **Dr Michael Pritchard FRPS**
Finance Director: **Nikki McCoy**
Development Director: **Tracy Marshall-Grant**

Awards

Awards Manager: **Jo Macdonald**

Building & Operations

Building Manager: **Matt Steele**
Data Manager: **Alan Hitch**
Front of House Officer: **Roxanne Moore**
Front of House Officer: **Izzy Avery**
Invigilator: **Jake Lucas**
Invigilator: **Finn Hassall**

Communications

Communications Manager: **Rebecca Lee**
Website and Digital Officer: **George Thomas**

Distinctions and Qualifications

Distinctions Manager: **Andy Moore LRPS**
Senior Distinctions Assistant: **Ben Fox ARPS**
Distinctions Assistant: **Simon Vercoe LRPS**

Education

Education Manager: **Liz Williams**
Workshop Coordinator: **Emma Delves-Broughton FRPS**

Exhibitions

Exhibitions Manager: **Sally Smart ARPS**
Exhibitions Assistant: **Billy-Jay Stoneman ARPS**
Science Exhibition Coordinator: **Gary Evans ASIS FRPS**

Finance

Finance Assistant: **Jackie Rumble**

Membership

Membership Manager: **Simon Bibb**
Membership Assistant: **Debbie Cant**
Membership Assistant: **Nathan Woodman**

Volunteering

Volunteering Manager: **Kate Constance**

Back cover: **Darron Matthews FRPS**





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