

**The Royal Photographic Society
of Great Britain**

**Trustees Report and Consolidated Accounts
for the year ended
31 December 2013**

Patron: Her Majesty The Queen
Incorporated by Royal Charter

Charity Number: 1107831



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Legal and Administrative Information

The trustees present their Report and Financial Statements of The Royal Photographic Society of Great Britain and its trading subsidiary for the year ended 31 December 2013 under the Charities Act 2011. The Financial Statements have been prepared in accordance with The Society's accounting policies and comply with the requirements of the Statement of Recommended Practice: Accounting and Reporting by Charities 2005 and applicable accounting standards.

Trustees

The elected and co-opted members of the Council of The Society (the charity) are its trustees for the purposes of charity law and throughout this report are referred to as the trustees. Elections to Council are held biennially. The following were elected on 26 September 2011 or subsequently co-opted, completing their terms of office on 28 September 2013.

Mr Roy Robertson HonFRPS	Mr Derek Birch ASIS FRPS
Mr Walter Benzie ARPS	Mr Robert Albright FRPS
Mr Robert Gates ARPS	Dr Anthony Kaye ASIS FRPS
Mr John Simpson ARPS	
Dr David Cooke ARPS (co-opted May 2012)	
Miss Vanessa Slawson FRPS (co-opted September 2012)	

The following were elected or re-elected on 28 September 2013 or subsequently co-opted.

Mr Derek Birch ASIS HonFRPS	Mr Walter Benzie ARPS
Mr Geoffrey Blackwell ARPS	Mr Robert Albright FRPS
Mr Robert Gates ARPS	Miss Vanessa Slawson FRPS
Mr Rod Wheelans FRPS	
Dr David Cooke ARPS (co-opted October 2013)	

Director-General	Dr Michael Pritchard FRPS
Registered Office	Fenton House 122 Wells Road, Bath, BA2 3AH
Auditors	Moore Stephens 30 Gay Street, Bath, BA1 2PA
Bankers	Barclays Bank plc 4-5 Southgate Street, Bath, BA1 1AQ
Solicitors	Stone King 13 Queen Square, Bath, BA1 2HJ
Investment Advisors	Barclays Wealth 1 Churchill Place, Canary Wharf, London, E14 5HP

Governance and Management Structure

The Society was founded in 1853 with Queen Victoria and Prince Albert as its patrons and was granted the use of the title Royal by Decree in 1894. It is a Learned Society with an open membership and was granted a Royal Charter in July 2004, implemented from 1 January 2005 as a registered educational charity.

The governance of The Society is defined in The Society's Charter, By-laws and Rules which provide for a Council of up to ten members consisting of seven elected and up to three co-opted members. There is an Advisory Board of up to 48 members representing the UK Regions and Special Interest Groups together with up to six elected members which meets twice each year. Membership of both bodies is listed elsewhere in this report. Elections to both bodies take place every two years.

Individual trustees are assigned areas of responsibility for our key activities, as tabulated below.

Roy Robertson (President)	Strategic Planning / Governance / Distinctions / Journal / Website Development
Derek Birch (Vice-President)	Groups / Science
Walter Benzie (Treasurer)	Finance / HR Issues
Robert Albright	PAGB / Documentation / Membership
Anthony Kaye	Website
John Simpson	Forum / Exhibitions / Overseas / Surveys
Robert Gates	Regions
Vanessa Slawson	Volunteer Policy
Michael Pritchard (Director General – not a Trustee)	Management / Administration / Staffing / Strategy and implementation

Derek Birch (President)	Strategic Planning / Governance / Distinctions / Journal / Website / Science
Walter Benzie (Vice-President)	Groups / Finance / HR Issues
Robert Albright	PAGB / Finance
Geoffrey Blackwell (Treasurer)	Finance / Investment
David Cooke	Education
Robert Gates	Exhibitions / Regions
Vanessa Slawson	Membership / Volunteer Policy
Rod Wheelans	Membership
Michael Pritchard (Director General – not a Trustee)	Management / Administration / Staffing / Strategy and implementation

The Council meets at least every two months, at least ten times per annum, and there are sub-committees, Advisory Boards and Distinctions Advisory Board which provide expertise to advise and assist the Council. These, together with their membership, are listed in this Report on pages 23-24.

These include a number of specialist Distinction Panels whose members are appointed by Council to review and consider applications made by both members and non-members for the award of Distinctions. The governance of these panels is supervised by the Distinctions Advisory Board and the Fellowship Board whose roles are respectively to advise Council on Distinctions policy issues and

to help maintain a consistent quality and process in the award of Licentiate, Associate and Fellowship.

The Director General is appointed by the trustees to manage the day-to-day running of The Society. Staff, reporting to the Director-General, cover the key areas of Awards, Distinctions, Education, Exhibitions, Finance, Membership and the Website and social media and public relations for The Society.

The Society could not achieve its objectives without substantial help from a large number of volunteers who, in addition to those serving on Council, the Advisory Board, sub-committees and Panels, serve on committees which organise events and support the activities of the geographical regions (Regions) and Special Interest Groups (Groups). There are 17 Regions in the UK and Eire and 14 Groups. In addition there are 21 overseas Chapters with an appointed Organiser. An induction day is offered to Organisers, Group Chairs, treasurers and webmasters.

The Special Interest Groups are: 3D Imaging and Holography, Archaeology & Heritage, Audio Visual, Contemporary, Creative, Digital Imaging, Documentary & Visual Journalism, Film & Video, Historical, Imaging Science, Medical, Nature, Travel and Visual Art.

Risk management

An annual full risk assessment is undertaken under the headings: Governance and Management, Financial, Compliance, Operational, Environment and External Factors to identify the major risks to which The Society may be exposed. The Risks Register lists potential risks which have been assessed as to their likelihood and potential impact. Control systems have been identified to limit each of these risks.

Trustees Induction and Training

New trustees will often have experience of the Advisory Board and will be aware of The Society, its history, Charter, By-laws, Rules and strategic objectives. Refresher training is arranged as necessary on Charity Law. When newly elected or co-opted trustees do not have this background appropriate training is identified and provided.

Overall Objectives

In his introductory address at the first public meeting held on 20 January 1853 called to inaugurate the Photographic Society, Sir Charles Eastlake, then President of the Royal Academy, accepted the invitation to become the Photographic Society's first President. The Society's first secretary was Roger Fenton. The Society's aims were spelled out in the first issue of its Journal published 3 March 1853 and are still relevant today:

'The object of the Photographic Society is the promotion of the Art and Science of Photography, by the interchange of thought and experience among Photographers, and it is hoped that this object may, to some considerable extent, be effected by the periodical meetings of The Society.'

This objective has been in place ever since and remains the current overall mission of The Society, although its implementation reflects contemporary needs. This report covers The Society's

continuing activities as an educational charity under the Royal Charter according to the following objectives:

To educate members of the public by increasing their knowledge and understanding of Photography and in doing so to promote the highest standards of achievement in Photography in order to encourage public appreciation in Photography.

The Society's key aims and objectives are regularly monitored and after the 2010 Review were maintained as are set out below.

1. To ensure the financial stability of The Society.
2. To foster a wide public understanding of photography through exhibitions, publications and educational and training events, and to support the needs of members and the desires of photographers to achieve higher levels of technical and artistic skills.
3. To ensure the collaborative agreement with the National Media Museum (NMeM) Bradford is fully implemented to maintain The Society's connection with the Collection and to ensure it is exploited to its full potential.
4. To provide independent authoritative advice on the Art and Science of Photography to government, industry, arts, education and training organisations, and to encourage their development by the promotion of learned journals, conferences, seminars and other initiatives.
5. To recognise the highest standards of achievement in the Art and Science of Photography by the granting of Awards, Medals, Distinctions, Qualifications, Honorary Fellowships and Memberships, and other honours.

These overall objectives are considered and included in The Society's rolling 5-year Strategic Review and Development Plan. This is reviewed twice a year and updated as necessary to maintain its relevance. The Strategic Review and Development Plan 2011-2015 was prepared in October 2011 and revised most recently in August 2013. The plan incorporates feedback from the Advisory Board including Special Interest Groups and Regions, staff, Committee Chairs and the membership survey carried out in the third quarter of 2011.

Objectives and Activities, Achievements and Performance

Objectives and activities for each major area of The Society as analysed in the Strategic Review and Development plan are detailed alongside the achievements and performance for 2013.

An online survey designed to ascertain satisfaction levels and identify improvement opportunities for The Society's activities was undertaken between July and October 2011, with notification to all members in The Society's Journal and by email. In most areas a high level of satisfaction was reported. The information from this survey was a critical part of the Strategic Review and Development Plan, updated in January 2012 and regularly reviewed each year, which addressed those areas needing attention and improvement alongside evolving and new initiatives.

With the continued increase in membership, and the very significant increase in work related to Distinctions and Exhibitions, combined with an extended role in Education across a broader area,

and the need to develop the new website, the pressure on staffing also increased. A number of staff, employed originally part-time, accepted full time positions and a new member of staff was recruited as a replacement part-time receptionist. In July 2013 the new post of Web Content Manager was filled to support The Society's investment in the website.

Public Performance and Communication

Objectives and Activities

The Royal Photographic Society is a membership organisation that promotes all aspects of photography. Whatever its members levels of experience or knowledge are, its aim is to guide them on their journeys and interest in the art and science fields of photography.

As noted the previous year, 2013 also saw an enhanced public profile for The Society as the Council, Director-General, staff and volunteer members continue to develop its range of activities supporting the wider awareness and appreciation of photography.

The Society continued raising public awareness of its activities within photography and at events organised by organisations with which it has a relationship. These include the National Media Museum, Science and Technology Facilities Council, British Institute of Professional Photography, Photographic Alliance of Great Britain and a number of photography exhibitioners and salons. The Society lent its support and assistance to a number of other organisations' competitions and photographic events during the year, provided photographers' rights were respected. The President and others acted as judges for a number of these.

Journals

In addition to newsletters and magazines published by the Groups, Regions and some Chapters The Society publishes two primary Journals.

The *RPS Journal*, published continuously since 1853, is distributed to all members of The Society and published ten times during the year. The Journal is also available to academic institutions and commercial organisations by subscription. The Journal carries news, reviews, in-depth articles, and a diary of exhibitions and Society events. The elected members of the Advisory Board undertook an in-depth review of all aspects of the Journal – content and delivery – which was reported and discussed in March 2013, including a comprehensive online survey prepared at the end of 2012 and issued in January 2013 to all members. 1773 responses were received and the vast majority of Society members expressed appreciation of the Journal. There were also many suggestions and ideas to aid its future development. With the publication contract due to end in May 2014, an extensive review was undertaken and a detailed brief was prepared after which an invitation to tender was issued in September 2013. Interviews were carried out in December 2013 and a new publisher was appointed in February 2014, effective from May 2014.

The *Imaging Science Journal* is published in partnership with Maney Publishing eight times per year and is available to new subscribers on joining The Society's Imaging Science Group. During 2013 Maney Publishing added two additional issues both wholly digital and the existing printed copies were also made available in a digital form. Member access is available online. The journal provides a forum for the latest developments in imaging science, in both its fundamental and applied aspects,

through the publication of peer-reviewed research papers by leading scientists and researchers. It embraces conventional, electronic and digital systems and media.

2013 saw the publication of *Portfolio Three* which provides a summary of The Society's activities over the previous three years and giving members an opportunity to have their photography published in the book. In addition to features on successful distinctions panels and Award recipients two special features reviewed The Society's 160th anniversary and the history of The Society's distinctions.

Website

As noted in 2012, The Society had recognised for some time that the website was increasingly constrained by technical limitations, creating work for staff, and limiting the ability of staff and volunteers to provide the service to members that it would wish. Commissioned many years ago, it met The Society's needs at the time, but with the increasing use of the website to support The Society's activities and future plans, it was recognised as inadequate for current requirements. After the extensive analysis and requirements gathering exercise Box UK was engaged to prepare a technical brief and prototype. A second tendering exercise was undertaken for the design and construction of a new Society website and in January 2013 Unified Solutions was appointed to develop a new website. Initially planned to launch in autumn of 2013 development was extended and it launched in January 2014.

E-newsletter

eRPS appears monthly, between issues of the printed Journal, and is sent to all members opting to receive email from The Society. It carries news of selected key events, supporting The Society, its Regions, Groups and Chapters, has offers from corporate patrons and brief notices and updates. It has helped to reduce the volume of one-off all-member emails from The Society.

Social Media

The Society's social media presence was further extended in 2013. In particular, Facebook has enabled almost daily sharing of photography events and interests growing from 10,090 'likes' in January to 16,128 in December. A number of The Society's Groups, Regions and Chapters also established their own presence. Twitter is also used successfully to give quick news updates and The Society's YouTube channel provides a means of disseminating The Society's video output, in particular those that illustrate and give advice on Distinctions. Video views grew from 11,531 views to 20,305 over the year.

External activities

The Society's President represented The Society at a number of public events over the year. Of particular note were two consecutive invitations to Hong Kong and China where he and the Director-General were guests of the respective photography organisations. Important links were established and the opportunity was taken to meet with local members. In China The Society's International Print Exhibition was shown during two photography festivals in Huangshan and Lishui.

Press and Media

The Society is increasingly asked for comment on photographic matters or to take part in television programmes. During the year the Director-General provided comments on a range of issues ranging from photographers' rights, various historical matters and copyright amongst others for *Amateur*

Photographer magazine, national and local newspapers, the BBC (radio and television) and several independent television production companies. Participation fulfils The Society's objective of promoting photography and raises awareness of The Society itself.

Education

Objectives and Activities

The events, meetings and workshops run by The Society represent the primary opportunities by which independent authoritative advice on the Art and Science of Photography is provided.

The Society supplies a programme of meetings and events at a wide range of locations, inviting guest speakers and/or expert practitioners, and organised by Groups, Regions and Overseas Chapters. These meetings include field trips, tutorials, specialist conferences and practical workshops. Additionally The Society's presence at annual events such as the Focus on Photography is organised from Headquarters.

The Education Manager organises workshops and training events at Fenton House, many using the in-house suite of computers and lecture facilities, and at other venues in the UK. These cater for all levels of experience and ability and include many different aspects of Photography relative to both amateur and professional work – architecture, studio, portraiture and figure studies, natural history, macro and scientific work, professional skills and archiving of work, in addition to technical instruction.

Achievements and Performance

A large number of Society events again took place in 2013, organised mainly by volunteers from the Regions and Groups. These included one day and weekend meetings with several speakers, evening meetings, field trips and workshops. Typically the attendance ranged from around 20 to over 100 at each event.

The number of workshops run by the Education manager was 72, with 368 members and 280 non-members attending. These numbers helpfully increased from last year, since there had then been less than previous years due to the financial climate and limited publicity. There had been an increase in the number of members attending and in the number of different locations these were run within the UK. However there were still some concerns about accessibility and publicity as 19 additional workshops had to be cancelled through lack of applications. To counter this, efforts are being made to better tailor courses to demand in 2014 and to use a wider range of venues around the country as well Bath. Social media was used to promote courses.

The Society was, again, represented at the major UK trade event, Focus on Imaging, held at the NEC in Birmingham in March as part of an awareness campaign to recruit members, to meet our existing members and to promote The Society and its activities. The programme of events included lectures and Licentiate and Associate assessment sessions which were well received and resulted in a number of successful applications. Membership recruitment at this event was effective with 160 new members enrolled.

The Society makes available a number of bursaries, some in partnership with other organisations, designed to help students and others realise photography projects. These include offers of the Joan Wakelin, RPS Postgraduate and TPA and RPS Environmental Bursaries. In 2013 we introduced an award for the best cinematography in the DepicT! 90 second film Competition which is part of the Encounters Film Festival. Successful bursary applicants are announced at annual awards ceremony.

Distinctions and Qualifications

Objectives and Activities

Three levels of Distinctions awards are administered by The Society – Licentiate (LRPS), Associate (ARPS), and Fellowship (FRPS). Individuals apply and submit material for assessment under the criteria for the distinction. There is a programme of assessment days for the award of these Distinctions throughout the year. Advisory days to help members and non-members prepare Distinction submissions are held at Fenton House and, with the help of the Regions, at various locations throughout the UK. The Society is conscious of the need to extend the same facility to overseas members and considerable progress has been made in 2013, with the purchase of a Ubicast Studio unit which will enable Distinctions assessments to be shown to a wider audience, a pilot is to be held in 2014. An Exemption Scheme is in place for both LRPS and ARPS for approved educational courses and professional organisations within the UK and Eire.

The Imaging Science Qualifications (ISQs) provide a structured approach leading to professional qualifications for engineers, scientists and technologists whose professional activities are concerned with quantitative or mechanistic aspects of imaging systems or their application. Four levels are awarded with an appropriate distinction as follows; QIS & LRPS, GIS & ARPS, AIS & ARPS and ASIS and FRPS.

A qualification was also introduced at the end of 2013 for the creative industries, providing a pathway leading to professional recognitions for those working in the media including picture editors, art directors, curators and designers as well as those within elements of education.

Detailed information on the Distinctions and Qualifications can be found in the Distinctions Handbook which is regularly reviewed and updated.

Achievements and Performance

Recognition and promotion of the highest standards of achievement in the Art and Science of Photography are achieved partly through the award of Distinctions. Through the year The Society organised 38 distinction panel Assessment days involving over 84 panel members. Details of the Distinctions and Qualifications programme are summarised in the table below.

	Applicants	Pass	Applicants	Pass	Applicants	Pass	Applicants	Pass	Applications	Pass
LRPS	438	278	571	315	522	296	616	357	632	327
ARPS	324	116	358	126	305	114	388	150	389	175
FRPS	88	20	96	16	70	14	108	18	105	12
ISQ	3	3	3	3	3	3	4	4	2	1
Totals	853	417	1028	460	900	427	1116	529	1128	515

As in recent years The Society has continued to extend and improve the advice given to potential applicants, both at Advisory days (including the introduction of specific Fellowship Advisory days), online service to overseas candidates and through increased publicity and events illustrating work which meets the standards expected. Pilot Advisory sessions for overseas members were held on the internet, and further Advisory sessions and assessments on the internet are being planned. The Celebration of Distinctions event which shows the best of successful portfolios goes from strength to strength, with each showing selling out. As a result of feedback from Society members it is intended to also run an Introduction to Distinctions in 2014 which will explain the application process in detail and show a variety of portfolios, giving the reason why these were successful, and providing more educational information than the Celebrations.

The Society continued to run and expanded its exemption scheme for Licentiate and Associate distinctions for photography courses delivered by UK universities.

The principal method of educating members and the public regarding the standards and varying approaches to The Society's Distinctions are the Advisory Days normally held in the United Kingdom which potential applicants can attend. Supplementing this approach is a web-based system enabling individuals to submit work for guidance. The number of Advisory days has increased steadily in recent years to meet demand, and in 2013, 31 days were held, with a total of 1,240 people attending, of whom 992 were non-members of The Society. 620 received specific comment and advice on their photography, the remainder attended events without bringing specific work for comment. The increase in online and one-to-one advice has grown with over 250 people from the UK getting advice from a panel member direct, which has had some impact on the attendance of Advisory days; the positives are this has given applicants a better understanding of what is required before they attend an Advisory day. 50 overseas members and non-members received online advice an increase from 2012.

Exhibitions

Objectives and Activities

Each year The Society organises two major open exhibitions, the International Print Exhibition which has been held for over 150 years and the projected exhibition which, with the growth of digital photography, has been renamed International Images for Screen Exhibition. The IPE also had online entry for the first time in 2013 with both prints and initially digital entries being submitted, growing the total number of entries and increasing those submitted from 31 countries in 2012 to 55 in 2013. Additional exhibitions are organised by the Regions, Special Interest Groups and the Overseas Chapters. A biennial Members' Print Exhibition is promoted and in alternate years after the successful first exhibition of Scientific Photography held in 2011, a second one as planned was launched in 2013.

The Society's web-based exhibition facility, first used in relation to the Olympics in 2012 was substantially upgraded and is now used for a number of different competitions including the new monthly members' competition which started in January 2013. These websites can be used for both Open or Member-only events, irrespective of where the photographer lives.

Achievements and Performance

The 156th International Print Exhibition opened in July 2013 in the Shire Hall Gallery in Stafford with support from Stafford Council and local members. There were continuing discussions regarding a new sponsor but ultimately The Society took the decision to fund the exhibition itself, with the Society's President presenting the prize medals to the winners. A sponsor is still being sought.

The inaugural showing of the 2013 International Images for Screen Exhibition and presentation of awards was hosted by the Society's London Region in October at Weatherbys School. Both events continued the policy of moving the opening of The Society's exhibitions to venues around the country. As noted, these exhibitions are enthusiastically received, and clearly demonstrate the quality and diversity of photography which The Society promotes.

After the successful 2011 International Images for Science Exhibition, which attracted significant interest and support, entries were invited for the 2013 International Images of Science exhibition. It was again co-ordinated by Dr Afzal Ansary and run in partnership with the Science and Technology Facilities Council which provided funding and specialist scientific expertise. One hundred images were selected by an invited panel and the exhibition opened at the Great North Museum Hancock: Newcastle, during the 2013 British Science Festival, in September. It remained open for the whole month.

A full programme of tours is organised in relation to the major print exhibitions. Digital versions are maintained online and a CD of the International Images for Screen Exhibition is distributed to entrants and is available through the RPS online shop. Both the International Print exhibition and the Science exhibition are exhibited for up to twelve months in galleries, retail centres, UK universities and in mainland Europe. Summaries for the 2009, 2010, 2011, 2012 and 2013 main exhibition programmes are tabulated below:-

	2009	2010	2011	2012	2013	2009	2010	2011	2012	2013
International Print	1823	3034	2815	3057	4925	6	5	6	6	4
International Screen (Projected)	2879	3372	4140	3822	3927	20	20	20	13	15
International Images for Science									12	9
Biennial Members	508		513		8829	6		5		9

The Exhibition visitor numbers and venues which have been available are listed below:

155 International Print Exhibition	Bolton University	5000
	Bodelwyddan Castle, N Wales	3204
	Smethwick Photographic Society	120
156 International Print Exhibition	Shire Hall Gallery, Stafford	20,728
	The Civic, Barnsley	2731
	Michael Heseltine Gallery, Banbury	2300
2012 International Projected Image Exhibition	4 venues. Jan - May 2013	160 (est.)
	Camera Club showings	300 (est.)
2013 International Images for Screen Exhibition	11 venues. Oct - Dec 2013	350 (est.)
	Camera Club showings	300 (est.)
Biennial Members' Print Exhibition	All venues	1347
	Harlequin Gallery, Watford	240

	Royal Albert Hall, London	105,000
	London Photo Art Fair	7500
	River Front Theatre & Arts Centre, Newport	450
	Leicester People's Photo Gallery	1900
	Fotospace, Scotland	300
	The Gallery, Taunton Library	3500
	Royal United Hospital, Bath	140,000
International Images for Science Exhibition	Great North Museum, Newcastle	30,981
	Royal Albert Hall	70,000
	Madrid University. April 2012 - Feb 2013	*
	Italy. Science festivals x 3	3000 (est.)
Fenton House Exhibitions	Fenton House	15000 (est.)
TOTAL		400911

**The 2011 International Images for Science exhibition went to various faculties at the University Complutense of Madrid from April 2012 to Feb 2013 and was seen by 6,400 people.*

The small exhibition area in Fenton House (up to 30 framed prints) continues to be popular with monthly exhibitions from members or from The Society's Groups, Regions or Chapters. This area is open to the general public and local schools use Fenton House as a resource for their art and photography students.

The monthly online Members' Competition was launched in January and received 6,600 entries in 2013 with the competition themes attracting more than 400 in most months and over 800 for the December "Best of 2013".

National Media Museum (NMeM)

Objectives and Activities

The Society works with the Museum to continue the implementation of the Agreement between the two organisations and continue to introduce current work into the RPS Collection and the Tyng Collection.

Achievements and Performance

The close working relationship between the two organisations is maintained with staff and trustees meeting regularly. The Museum's new Director Jo Quinton-Tulloch and Head of Collections and Exhibitions, Michael Terwey, visited The Society's headquarters and renewed its commitment to the partnership. The Collection Acquisition Group continues to recommend work by notable Fellows of The Society, who agree to donate work to the collection. A Fellowship Panel, the Gold medal winner from the International Print Exhibition, and donations from the major winners of The Society Awards are among those acquired. In all cases contextual information is included, not only for its relevance but reflecting the original aim of the Collection.

A member of Council oversaw, with the Museum, the setting up of a group of Member volunteers to work on documenting parts of the RPS Collection, as a precursor to digitisation. The first tranche of work on the photographs of Roger Fenton was expected to be completed in 2014. Further distinct groups of photographs from the Collection will follow on with Julia Margaret Cameron being the next.

Improving the wider awareness of the Collection is an important consideration for the Society and another open day for members, with presentations and guided tours of the Collection, was planned for early 2014.

Awards

Objectives and Activities

Since initiating the presentation of Awards in 1878, The Society has made Awards every year for achievement across a broad spectrum of the art and science of photography. The major awards include the presentation of an Honorary Fellowship to the recipients, adding to the expert skill and knowledge within The Society's membership. Awards also recognise exceptional service to The Society.

Achievements and Performance

The Society's Annual Awards were presented at a ceremony in September 2013 held at The Royal Society, London. This prestigious event was attended by 300 invited guests and members and Philippe Garner HonFRPS acted as MC for the event. The awards are highly valued and recognised throughout the imaging world, with almost all the recipients attending the event. A sponsorship agreement which was announced early in 2011 for a three year period with The Macallan, which has an active engagement with photography, was extended for a further two years.

The Society organised public lectures with two Award recipients. Professor Brian Griffin gave a talk at The Photographers' Gallery, and the 2012 Saxby Medal recipient Dr Brian May CBE gave an exclusive 3D presentation at RIBA, both in November.

In 2013, major Awards were presented as below:

Awards	
Centenary Medal (<i>sustained contribution to the art of photography</i>)	Brian Griffin
Progress Medal (<i>scientific or technological development</i>)	Paul Corkum
Outstanding Service to Photography	Weston Naef
Honorary Fellowships	Giles Duley, Tim Flach, Peter Fraser, Jane Hilton, Simon Roberts
Colin Ford Award (<i>contribution to curatorship</i>)	Claude Sui
Combined Royal Colleges Medal (<i>service and/or application</i>)	Anders Persson
Davies Medal (<i>contribution to digital imaging science</i>)	John Meyer
Education Award	Conrad Tracy
The Bill Wisden Fellowship of the Year	Paul Walker
Hood Medal (<i>photography related to public service</i>)	Derek Kendall
J Dudley Johnston Award (<i>photography criticism or history</i>)	Martin Barnes
Lumière Award (<i>British cinematography, video or animation</i>)	John de Borman
Fenton Medal (<i>service to The Society</i>)	Afzal Ansary, Alan Elliott, Dawn Osborn, Tim Rudman
RPS Member's Award	Carol Palmer

Saxby Medal (<i>3D imaging</i>)	Peter Plassmann and Carl Jones
Selwyn Award (<i>Scientific Imaging research, aged 35 or under</i>)	Ren Ng
Vic Odden Award (<i>achievement by a photographer aged 35 or under</i>)	Kate Peters
Bursaries	
RPS Postgraduate Bursary	Richard Nicholson
Joan Wakelin Bursary (<i>postgraduate photo essay</i>)	Eleri Griffiths
The Photographic Angle and RPS Environmental Bursary	Souvid Datta (16-25), Toby Smith (over 25)

Membership and Sponsorship

Objectives and Activities

Membership income is the principal source of The Society's revenue, retaining existing members and recruiting new members is of vital importance for achieving a stable financial position. It is therefore essential that the needs of members are acknowledged and built on and that they are kept informed of Society matters. The need to engage with young people is recognised as is the important potential use of sponsorship income. These objectives require The Society to have a strong brand image and public profile. The use of social media and a clean, user friendly web site are seen as critical in the present day culture.

Bursary schemes are aimed at young people, are open to members and non-members and designed to support younger people attending events, engaging in research projects or starting a commercial career. The bursaries are supported either directly by Society, or through sponsorship with partner bodies.

Achievements and Performance

It is important to note that the number of members has continued to increase. At the beginning of 2009, the trustees were aware that the global financial situation and resulting economic downturn could have a significant effect on membership figures. However, the number has been maintained and the gradual increase continued as can be seen from the table below, which shows that, since growing beyond 10,000 in 2008, membership has continually increased each year. The total briefly exceeded 11,000 during 2013 and it is expected that 2014 will see a return to that number early in the year.

Membership Statistics

Membership	10,055	10,074	10,132	10,416	10,652	10,831
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Communication with members is seen as vitally important. The *RPS Journal*, which is provided to all members, along with the regular *eRPS* electronic newsletter, circulated to all members accepting electronic messages, together with the website and social media have all been favourably received, enabling members, wherever they live, to have active involvement with The Society. There are active

areas on the website forum and social media is also increasingly used by Groups, Council, the Advisory Board, and by Overseas Chapters to improve contact with the membership.

The Society maintains its support of awareness of a Legacy Policy, recognising that this can be a long term arrangement, and it may be some time before results can be seen.

The telephone scheme to contact lapsed members was trialled in 2010 and has been extended, with all lapsed members receiving a telephone call. These result in 20 per cent returning to The Society.

Core benefits for those aged under 25 include discounted fees for both Distinction applications and exhibition entries. A regional lecturer, usually a well-known photographer, is supported by The Society and speaks at venues across the United Kingdom, frequently in collaboration with a university's photography course.

The Society continues to be involved in matters relating to photography and the wider public interest. It continues to produce a Know the Facts card with the support of Association of Chief Police Officers, which allowed The Society to use its logo on the card. Emphasising the need to be vigilant and to support the police, it includes a summary of police stop and search rights. The wording is available to the public on The Society's website.

To promote photography and The Society, members are able to display The Society's logo on their own website, provided it includes a link back to The Society's website. In addition, an emblem with member's Distinction is supplied for use by members.

Overseas Chapters are formed where there is sufficient membership and interest. They promote The Society and the art and science of photography to members and non-members in the locality.

The role of volunteers in support of our activities

Volunteers have a vital role in achieving The Society's objectives and their contribution is highly valued. Without them, The Society could not provide the extensive services to members and the public that it does. They contribute substantially to the running of the majority of the events, the operation and monitoring of our Distinctions and Qualifications processes, Exhibitions and Awards and to the governance of The Society.

The Society supports new volunteers who hold the lead positions in the Regions and Groups. Induction days are held throughout the year, providing the opportunity to learn more about The Society and how it works within a discussion based environment, and include sessions with staff and some trustees with expertise within the Group and Regional structure. The policy drawn up for the management and training of Volunteers for their specific roles and for recognition of those who have contributed over extended periods of time was developed in 2013 and it is intended to commence the practical implementation of this policy.

Assessments of the volunteer hours contributed to The Society, in the table below, are estimated based on feedback from helpful Group and Region Members, Staff and Council members in reflecting the activity in many areas.

	2009	2010	2011	2012	2013
Society Events, Exhibitions and Conferences	1500	2000	2800	2580	3000
Regional	7500	9600	9900	11,750	12,000
Group Activities	6500	10,700	9700	9765	10,000
Services to members / Other	1500	2400	2500	2000	2500
Distinction and Qualification Panels and Advisory Days	3000	5300	5900	8807	9000
Governance	4000	5800	7200	6587	7000
Totals	24,000	35,800	38,000	41,489	43,500

Public benefit

Public benefit is defined within The Society's aims: 'To educate members of the general public by increasing their knowledge and understanding of Photography and in doing so to promote the highest standards of achievement in Photography in order to encourage public appreciation in Photography.'

When planning and reviewing The Society's activities, the trustees have considered the Charity Commission's guidance on public benefit, including the guidance The Advancement of Education for the Public Benefit. In line with charities' guidance, member benefits are closely monitored.

Society events and activities are open to the public and where charges apply there can be small discounts for members recognising their annual membership subscriptions. Generally where charges apply they are intended to only cover costs. The Society has a differential rate for potential members attending a Distinctions Advisory Day, with the balance being deducted from their membership fee should they join The Society.

The Society continues its membership of the British Photographic Council and the British Copyright Council in support of members and all photographers. It maintains its active involvement in the on-going debate about revisions to copyright, orphan works and extended collective licencing legislation. The Society strongly supports the view that images must not be used without the owners' permission, copyright must be recognised and retained by the photographer and that all images published should be attributed. It considers that there needs to be some effort to prevent images deliberately being orphaned, stripped of their metadata and used for purposes of which the owner may be unaware and will have not provided permission for.

The Society's educational services and related public benefit

Events and other activities are organised by The Society's staff under the Education, Distinctions and Exhibition Managers' remits, together with a large number of volunteers through Group, Regional and Chapter events. Both formal and informal learning is provided. Overall attendance this year has been maintained for the number of events in each category, indicating where possible an increased focus on the relevance of the activities. Staff and Volunteers were asked to provide figures for the number of non-members attending events, and from those provided are shown in the table below.

	No. of events	Total attendees	Non-members
Events	210	6330	2100
Workshops	65	746	425
Distinctions Panels	30	986	320
Distinction Advisory Days	28	1101	644
Totals	333	9163	3721
Exhibitions		65,000	
Website hits		380,000	

	No. of events	Total attendees	Non-members
Events	214	7412	2556
Workshops	67	899	490
Distinctions Panels	34	802	355
Distinction Advisory Days	28	1251	878
Totals	343	10,364	4279
Exhibitions		56,000	
Website hits		432,000	189753 visitors 1720422 page views

	No. of events	Total attendees	Non-members
Events	234	9790	3937
Workshops	66	529	255
Distinctions Panels	36	874	381
Distinction Advisory Days	29	1452	930
Totals	365	12,645	5503
Exhibitions		1,833,288 (includes a public street exhibition)	
Website hits			241551 visitors 1953028 page views

	No. of events	Total attendees	Non-members
Events	324	12,000 (est.)	4500 (est.)
Workshops	72	368	280
Distinctions Panels	38	893	401
Distinction Advisory Days	31	1240	992
Totals	465	14,501	6173
Exhibitions		400,911	
Website hits			249,294 visitors 1,958,734 page views

Events

Formal learning:

- Technical or artistic aspects to improve attendees understanding of how their photographic equipment works and how to get the best quality results.
- Historical and contemporary photographic lectures.
- Society Workshops where formal instruction is provided.
- Discussion days where work is critiqued or recent successful distinction panels are shown.
- Field Trips where formal instruction is provided.

Informal learning:

- Experienced speakers showing their own work, including a Society sponsored lecture series, enabling a number of Regions to invite a nominated high profile speaker with the fee paid by The Society.
- Recommended speakers taking Society and Distinctions information to interested groups, external to The Society, across the country.
- Field trips where informal support is available.

Distinctions

The Society's distinction process enables members of the public to participate in the advice given to potential applicants and those who have not been successful by:

- Attending Advisory Days; Observing Licentiate and Associateship assessments.
- Providing personal feedback to unsuccessful candidates by a member of the Panel.
- Viewing examples of Successful panels at events or on the website.
- Publicising Distinctions standards with articles in the Journal.
- Accessing distinction related articles published in The Society Journal from the Advisory Zone of the website.

Exhibitions

International Exhibitions are shown at venues around the UK, and also at some overseas venues. A vast resource of images which may inspire an individual or can be used as an educational tool is available on the website and as either a catalogue or as a CD. Educational packs are available suitable for use at primary and secondary levels. Regions, Groups and overseas Chapters hold local exhibitions in both formal galleries and in public spaces.

The Society's exhibition organisers were involved in a considerable exercise to make all the exhibitions more accessible to members, while maintaining the standards and raising the profile of the events. Reflecting the important developments in current technology, the organisations of The Society's exhibitions have been substantially changed to achieve more active participation.

The 156th International Print Exhibition in 2013, despite not having a sponsor, as noted earlier raised its profile by accepting initial online submissions attracting an increasing number of entries while retaining its major role of being open to all genres of photography. It is intended to continue its

development by accepting all initial applications as digital submissions, then asking those selected for the final judging process to prepare their quality prints.

The newly titled International Images for Screen Exhibition will also maintain its updated entry categories reflecting the increasing construction of photographic based imagery on computers and tablets, a development that is widely supported.

The second International Images for Science Exhibition was even more successful than the first, with substantial support from the Science and Technology Facilities Council and a number of sponsors. More future help is being offered by the STFC and the Science Photo Library, the leading provider of science and specialist images, establishing these exhibitions as significant events for The Society promoting its scientific and educational interests.

As well as the impressive entries for the Members' Exhibition which will also support future events, there are positive local exhibitions toured in the Regions, and some Special Interest Groups also produce their own exhibitions which are seen at venues around the country. Online access and CD's are produced for some of the exhibitions, which are made available to a large and uncensored audience in the UK and throughout the world.

Website

The primary aims of the website are to support all The Society members, to promote their interests, and to fulfil the important role of the RPS to the wider community as an educational charity. Therefore following these requirements, as noted earlier the gathering exercise and prototyping of the new website development started in the summer of 2013 leading to its introduction early in 2014. One of the key relevant features, the Learning Zone to help educate features of photography which was established in 2009 will be further enhanced as the site develops. It has a number of projects available for use by teachers at primary, secondary or tertiary level, or by other groups or individuals. The Society intends to include video excerpts from lectures and advisory sessions, having opened a dedicated Society YouTube channel. It purchased a Ubcast Studio unit to support live web streaming and the recording of presentations.

Advice to External Organisations and the Public

The Society has been asked to provide expert comment and advice on a number of matters relating to photography – these include both historical and scientific expertise. The Director-General took part in a number of television and radio appearances discussing different aspects of photography and responded to other media requests. In addition, he undertook public talks and lectures discussing The Society and its activities.

Financial review

Total incoming resources for the year ended 31 December 2013 amounted to £1,653,042 as compared to £1,441,772 in the previous year. (The previous year figure is here restated after adjustment for the pre-2012 element of the VAT reclaim exceptional item reported in the 2012 financial statements.) This represents an overall net increase in real income from all sources of some 15% including a pleasing increase in subscription income of approximately 13%. In comparing this year with 2012 it is essential to bear in mind that there has been a change in the VAT treatment of

subscription income and this distorts the simple year on year comparison. The increase due to increased rates and improved membership numbers is approximately 6 per cent. This year The Society benefited from legacies and donations of £30,534. Subject to any conditions imposed by the legator The Society sets aside legacies to fund projects that might not otherwise be undertaken. This year that policy has enabled to Society to fund the digitisation of the Journal and all editions from 1853 to 2012 are now available on line and in a searchable format. Unused surpluses from legacies in 2012 and 2013 have been consolidated into a new Development Fund to be held for future capital projects.

Total expenditure increased to £1,666,633 from £1,490,204 in 2012. The increased costs again reflect the increased activity of the Society for the benefit of its members.

If the realised gains made on the buying and selling of investments are considered (as distinct from those unrealised gains made as a consequence of the change in the holding value of the investments) and again adjusting for the pre-2012 element of the VAT reclaim exceptional item reported in the 2012 financial statements, the resultant adjusted realised surplus for the year was £123,019 as compared to £4,701 reported last year.

The Society has benefited from the recovery in securities generally during 2013 and this resulted in an increased valuation of our portfolio to £4,813,082 as compared to £4,228,001 as at 31st December 2012. However, the Trustees believe that many of these gains could be reversed in the medium term and have therefore reinvested the realised gains.

The Net Assets Value of The Society at the year-end amounted to £5,823,676 and was £5,233,201 in the previous year.

The subsidiary company Royal Photographic Society Trading Ltd returned a surplus of £12,849 for 2013 (2012 £11,595). The main source of income from this company is the sale of advertising space in The Society's Journal. The whole of the surplus is transferred to The Society.

Reserves Policy

The Society has no free general unrestricted reserves at 31st December 2013 because all of The Society's reserves at the current time are either designated or restricted.

Designated funds are expendable at the Trustees' discretion and restricted funds are to be used in accordance with the wishes of the donors. The restricted funds amounted to £68,743 and the designated funds were £5,754,933 at the year-end.

Included in the designated funds is the sum of £5,469,420 which is deemed as expendable capital. The intention of this fund is to preserve the bulk of the capital for such purposes as:

- Provision of income for continuing charitable operations and administrative costs
- Provision for unseen contingency costs
- Compliance with charity and accounting law.

The Reserves Policy is reviewed annually in conjunction with other policies. The Trustees' policy is to build the level of reserves to ensure continued financial stability allowing the Society to meet its aims and objectives in the future.

Investment Policy

The investment policy that was set by The Society was to achieve a balanced return between income and capital growth from a medium level of risk. Barclays Wealth has managed the portfolio against a bespoke benchmark made up initially of 25% UK Government Securities and 75% FTSE All-share Index. A breakdown of the asset allocation can be seen in Note 8 to the Accounts. In July 2004 £3,300,000 was invested and since then the value of the fund has increased by approximately 46% to £4,813,082 notwithstanding the income drawdowns made each year.

Responsibility for the accounts and financial statements

The Charities Act 2011 requires The Trustees to prepare financial statements for each financial year that provide a true and fair view of the state of affairs of the charity's financial activities during the year and of its financial position at the end of the year. In preparing the financial statements The Trustees are required to:

- Select suitable accounting policies and apply them consistently
- Make judgements and estimates that are reasonable and prudent
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on a going concern basis unless it is inappropriate that The Society will continue operating

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy the financial position at any time and which ensure that the financial statements comply with the applicable rules and regulations. They are also responsible for safeguarding the assets of the charity and for their proper application under charity law, hence also for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Future plans

Future plans are as set out in the five year Strategic Review and Development Plan for 2011-2015 which was completed and published on the website in February 2012 and is subject to regular review. It is a continuation of previous plans and has taken account of feedback from the 2009 and 2011 Membership Surveys alongside evolving and new initiatives.

Events

Events will continue to be organised both by The Society's staff and by volunteers in Regions, Groups and Overseas Chapters maintaining the overall number and quality of events, with a significant number of high profile speakers, including renowned photographers, imaging technology specialists, historical experts and a further series of Society sponsored Regional lectures. There is an emphasis on each Region holding at least one Distinction Advisory Day each year and a smaller number of Celebrations of Distinctions at a range of special venues. Virtually all these events are open to members of the public. The need to provide frequent and varied opportunities for the general public and members to 'meet The Society' is recognised and will be maintained in the coming years. There

will definitely aim to be development of expertise in technology to enable an improved service to be provided to overseas members, principally focussed on the Distinctions and significant lectures.

Communications

The new website was planned to be in operation in early 2014, with a transfer of material and a comprehensive training programme for staff and volunteers co-ordinated with the development phase of the project. The other social media links, Facebook, Twitter and YouTube will be maintained. The *eRPS* newsletter will continue, and the *Journal* content and delivery with a new publisher was planned with the re-launch of the *Journal* in June 2014. For all present and future issues, work will continue with the existing and future publisher to ensure a smooth transition.

Distinctions

The Distinctions Advisory Board will continue its monitoring role, ensuring that best practice is followed by all participants and that there is a consistency of standards maintained across all disciplines and Distinction levels. Review of the feedback process on Distinction assessments is also on-going, with comments from all involved being considered by the Distinctions Advisory Board. There is also a continued need to ensure that the Distinctions reflect the needs and practice of current photographic practice. In addition, a major and comprehensive review to prepare upgraded *Distinctions Handbooks* will take place in 2014. Council will meet regularly with the Chairs of the DAB and Fellowship Board to review developments and to discuss their key recommendations.

Membership

The last comprehensive membership survey was held in 2011 and the next major survey is planned to take place in January 2014. As noted previously, communication at all levels has been improved and further developments will be considered. Council will continue to work to ensure that The Society engages with its membership, and that its activities meet their needs and expectations.

Involvement with Young People

The Society recognises that enhancing awareness with students and younger people may give them interests to join The Society but as part of The Society's wider remit efforts it will always aim to be involved with the large number of students undertaking photography courses, and to meet their needs on completion of their courses, both on the arts and scientific aspects of photographic imaging. Specific benefits will continue to be offered to under-25 year olds across The Society's activities.

National Media Museum (NMeM)

Meetings will continue with the NMeM regarding the Collection and to review work for accession. The Niépce plates from The Society's Collection originally planned by the Museum to be on display in 2013 will be returned to public view in 2014. The volunteers project with the Museum assisting with digitisation and cataloguing work on the RPS Collection will continue.

Signed on behalf of The Royal Photographic Society of Great Britain



.....
Derek Birch ASIS HonFRPS
President

15 July 2014

Membership of Society Committees as at 31 December 2013

Please note that memberships from the end of the previous year were listed in the 2012 annual report. Society staff with relevant responsibilities are also involved in these committees.

Advisory Board

comprising Council, Elected Members, Group and Regional Representatives.

Council

Derek Birch ASIS HonFRPS (President)
Walter Benzie ARPS (Vice-President)
Geoffrey Blackwell ARPS (Treasurer)
Robert Albright FRPS
Robert Gates ARPS
Vanessa Slawson FRPS
Rod Wheelans FRPS
David Cooke ARPS (co-opted Oct 2013)

Advisory Board Elected Members

Karen Berry ARPS
Gary Evans ASIS FRPS
Jenny Ford ARPS
Roger Parry ARPS
Leigh Preston
Anne Sutcliffe FRPS
Richard Tucker (co-opted)

Group Representatives

Sophie Triantaphillidou ASIS FRPS
Robert Tapper ASIS FRPS
John Bebbington FRPS
David Cooke ARPS
Keith Evans FRPS
John Long ARPS
Keith Pointon LRPS
Edgar Gibbs FRPS
Patricia Ruddle ARPS
Alan Cooper
Del Barrett ARPS
Donald Stewart FRPS
John Tarby FRPS

Regional Representatives

Afzal Ansary ASIS FRPS
Del Barrett ARPS
Alan Atkinson ARPS
Jane Black ARPS
Mark Buckley-Sharp ARPS
Des Clinton FRPS
Tony Cooper ARPS
Susanne Durie
Joy Hancock ARPS

Mike Jones ARPS
Ralph Bennett ARPS
Jenny Leathes ARPS
Daniel McCaughan ASIS FRPS
James Frost ARPS
David Summerfield LRPS
Andy Wharton FRPS
Mary Crowther LRPS
David Land – Editor, RPS Journal
Roy Thomas – PAGB representative

Awards Committee

Roy Robertson HonFRPS (Chair)
Walter Benzie ARPS
Derek Birch ASIS HonFRPS
Michael Pritchard FRPS
Roger Reynolds HonFRPS
Tony Kaye ASIS FRPS
Geoffrey Blackwell ARPS
Ann Brayton
Guy Harrington (External advisor)
Philippe Garner (External advisor)
Simon James (External advisor)
Jacqui Wald (External advisor)
Michael Trow (External advisor)

Collection Acquisition / NMeM

Liaison Group

Derek Birch ASIS HonFRPS (Chair)
Robert Gates ARPS
Geoffrey Blackwell ARPS
Michael Pritchard FRPS
Mr Paul Goodman (NMeM)
Mr Colin Harding (NMeM)

Education Committee

David Cooke ARPS (Chair)
Ralph Jacobson ASIS HonFRPS
Michael Pritchard FRPS
Derek Birch ASIS HonFRPS
Robert Gates ARPS
Andy Golding (External advisor)
Maggie King (External advisor)

Exhibition Committee

Robert Gates ARPS (Chair)
Gary Evans ASIS FRPS

Karen Berry ARPS
Steve Smith FRPS
John Simpson ARPS
Vanessa Slawson FRPS

Investment Committee

Geoffrey Blackwell ARPS (Chair)
Ian Bailey LRPS
Walter Benzie ARPS
John Page HonFRPS
Alastair McGhee ARPS

Finance Committee

Geoffrey Blackwell ARPS (Chair)
Walter Benzie ARPS
Robert Albright FRPS
Derek Birch ASIS HonFRPS
Michael Pritchard FRPS

Membership Committee

Vanessa Slawson FRPS (Chair)
Walter Benzie ARPS
Derek Birch ASIS HonFRPS
Geoff Blackwell ARPS
+ overseas sub-committee
John Simpson ARPS
Richard Tucker ARPS

Science Committee

Anthony Kaye ASIS FRPS (Chairman)
Alan Hodgson ASIS FRPS
Ralph Jacobson ASIS HonFRPS
Derek Birch ASIS HonFRPS
Hani Muammar
Francis Ring ASIS FRPS
Gary Evans ASIS FRPS
Huw Robson
Alan Cooper LRPS
Graeme Awcock – External Advisor

Society Staff

Michael Pritchard FRPS,
Director General
Simon Bibb, Membership Manager
Debbie Cant, Membership Assistant
Zoë Tinkler, Membership Assistant
Andy Moore LRPS,
Distinctions Manager

Ben Fox ARPS,
Distinctions Assistant
Simon Vercoe LRPS,
Distinctions Assistant
Nick Rogers, Finance Manager
Jackie Rumble, Finance Assistant
Lesley Goode, Exhibitions Manager

Sally Smart ARPS,
Exhibitions Assistant
Tony Mant, Database Manager
Jo Macdonald, Awards Manager
Emma Delves-Broughton, Receptionist
Liz Williams, Education Manager
Emily Mathisen, Web Content
Manager

Society Distinctions and Qualifications

Distinctions Advisory Board

Roger Reynolds HonFRPS (Chair)
Roy Robertson HonFRPS (Deputy)
Ray Spence FRPS
Sandy Cleland FRPS
Susan Brown FRPS
Nick Scott FRPS
Derek Birch ASIS HonFRPS
Walter Benzie ARPS
Michael Pritchard FRPS
+ two external advisers

Distinctions Chairs' Committee

Roger Reynolds HonFRPS (Chair)
Leo Palmer FRPS
Ray Spence FRPS
Douglas May FRPS
Peter Hayes FRPS
David Bruce FRPS
Rikki O'Neill FRPS
David Osborn FRPS
Prof. Ralph Jacobson ASIS HonFRPS
David Penprase FRPS

Licentiatehip

Leo Palmer FRPS (Lead Chair)
Vanessa Slawson FRPS (Chair)
Trevor Gellard FRPS (Chair)
Bob Gates ARPS (Chair)
Mike Birbeck FRPS
Karen Berry FRPS
Peter Paterson FRPS
Paul Reynolds ARPS
Monica Weller FRPS
Colin Harrison FRPS
Malcolm Kus ARPS
Tony Potter ARPS
Rosemary Wilman Hon FRPS
Richard Walton FRPS
Chris Palmer ARPS
Martin Addison FRPS
Jill Pakenham FRPS
Allen Lloyd ARPS
Hazel Frost ARPS
Peter Yeo FRPS
Susan Brown FRPS
Roger Force FRPS
Steve Boyle ARPS
Walter Benzie ARPS
Ron Tear ARPS
Cathy Roberts FRPS
Roger Ford FRPS
Joy Hancock FRPS

Associateship and Fellowship

Contemporary Panel

Douglas May FRPS (Chair)
Tessa Mills FRPS (Deputy)
Graham Sergeant FRPS
Tim West FRPS
Olivio Argenti FRPS
Anne Cassidy FRPS
Monica Weller FRPS

Creative Productions Panel

Ray Spence FRPS (Chair)
Mark Mumford FRPS
Rikki O'Neill FRPS
+ one external advisor

Imaging Science Qualifications Board

Ralph Jacobson ASIS HonFRPS (Chair)
Karen Topfer ASIS FRPS
Francis Ring ASIS FRPS
Afzal Ansary ASIS FRPS
David Spears FRPS
Tony Kaye ASIS FRPS
Derek Birch ASIS HonFRPS

Multimedia Panel

Peter Hayes FRPS (Chair)
Keith Brown FRPS (Deputy)
Graham Sergeant FRPS
Richard Brown FRPS
Olivio Argenti FRPS

Natural History Panel

David Osborn FRPS (Chair)
Roger Hance FRPS (Deputy)
Richard Revels FRPS
George McCarthy FRPS
Clive Rathband FRPS
John Bebbington FRPS
Ben Osborne Hon FRPS
Bob Gibbons FRPS
Dickie Duckett FRPS

Professional and Applied Panel

David Penprase FRPS (Chair)
Vanessa Slawson FRPS (Deputy)
Jay Myrdal FRPS
Roy McKeown FRPS
Joe Cornish FRPS
Ron Frampton FRPS
Rod Wheelans FRPS

Research, Education and Application Panel

David Bruce FRPS (Chair)
Michael Pritchard FRPS (Deputy)
Ralph Jacobson ASIS HonFRPS
Ray Spence FRPS
+ three external advisors

Travel Panel

Leo Palmer FRPS (Chair)
Anne Cassidy FRPS (Deputy)
Des Clinton FRPS
Joe Cornish Hon FRPS
Nick Despres FRPS
Peter McCloskey FRPS
Peter Hayes FRPS
Will Cheung FRPS

Visual Art Panel

Rikki O'Neill FRPS (Chair)
Anne Miles FRPS (Deputy)
Peter Paterson FRPS (Deputy)
Andy Wilson FRPS
Stephen le Prevost FRPS
Andy Yau FRPS
David Penprase FRPS
Anne Sutcliffe FRPS
Trevor Gellard FRPS
Richard Walton FRPS
Iain McGowan FRPS
Clive Haynes FRPS
Kevin Adlard FRPS
Sue Brown FRPS

Fellowship Board

Roy Robertson HonFRPS (Chair)
Sandy Cleland FRPS
Roger Reynolds HonFRPS
Tim Rudman FRPS
Nick Scott FRPS
Ray Spence FRPS

**The Royal Photographic Society
of Great Britain**

**Consolidated Financial Statements for the
twelve months ended
31 December 2013**

Patron: Her Majesty The Queen
Incorporated by Royal Charter

Charity Number: 1107831



Legal and Administrative Information

LEGAL AND ADMINISTRATION INFORMATION

Trustees	Mr. R. Robertson FRPS (to 28 September 2013) Mr. D. Birch ASIS, FRPS Mr. W. Benzie ARPS Mr G. Blackwell ARPS (from 28 September 2013) Mr. R. Albright FRPS Dr. D. Cooke ARPS (co-opted) Mr. R. Gates ARPS Dr. A. Kaye ASIS FRPS (to 28 September 2013) Mr. J. Simpson ARPS (to 28 September 2013) Ms V Slawson ARPS (co-opted to 28 September 2013) Mr R Wheelans ARPS (from 28 September 2013)
Director General	Dr. M. Pritchard FRPS
Registered Office	Fenton House 122 Wells Road Bath BA2 3AH
Auditors	Moore Stephens 30 Gay Street Bath BA1 2PA
Bankers	Barclays Bank plc Milsom Street Bath BA1 1DW
Solicitors	Stone King 13 Queen Square Bath BA1 2HJ
Investment Advisors	Barclays Wealth 1 Churchill Place Canary Wharf London E14 5HP

**Independent Auditor's Report to the Trustees
of The Royal Photographic Society of Great Britain**

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF THE ROYAL PHOTOGRAPHIC SOCIETY OF GREAT BRITAIN

YEAR ENDED 31 DECEMBER 2013

We have audited the financial statements of the Royal Photographic Society of Great Britain for the year ended 31 December 2013 which comprise the consolidated Statement of Financial Activities, the consolidated and parent Balance Sheet and related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the charity's trustees, as a body, in accordance with Chapter 3 of Part 8 of the Charities Act 2011 and regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND AUDITOR

As explained more fully in the Trustees' Responsibilities Statement, the trustees are responsible for the preparation of the financial statements which give a true and fair view.

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

SCOPE OF THE AUDIT OF THE FINANCIAL STATEMENTS

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the charity's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the trustees; and the overall presentation of the financial statements.

OPINION ON FINANCIAL STATEMENTS

In our opinion the financial statements:

- give a true and fair view of the state of the group and the charity's affairs as at 31 December 2013 and of the group's incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

We have nothing to report in respect of the following matters where the Charities Act 2011 requires us to report to you if, in our opinion:

- the information given in the Trustees' Annual Report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

30 Gay Street
Bath BA1 2PA

Date: 23/7/2014

Mark Burnett (Senior Statutory Auditor)
For and on behalf of
MOORE STEPHENS
Chartered Accounts & Statutory Auditor

Consolidated Statement of Financial Activities

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 DECEMBER 2013

	Notes	Unrestricted Funds:		Restricted Funds	2013	2012
		General	Designated			
		£	£	£	£	£
Incoming resources						
From generated funds:						
Voluntary Income	1a	2,414	-	28,120	30,534	12,066
Activities for generating funds	1b	35,640	-	-	35,640	21,596
Investment Income	1c	158,452	4,929	-	163,381	155,700
From charitable activities:						
Members subscriptions	2a	956,154	68,532	-	1,024,686	905,417
Society activities	2b	252,225	113,162	-	365,387	242,267
Society Journals	2c	33,414	-	-	33,414	38,263
Exceptional income	2d	-	-	-	-	212,011
Total incoming resources		1,438,299	186,623	28,120	1,653,042	1,587,320
Outgoing resources						
Cost of generating funds:						
		7,683	-	-	7,683	20,843
Charitable activities:						
Member Services	3a	353,908	-	-	353,908	295,467
Society activities	3b	617,622	177,766	30,120	825,508	715,151
Society Journals	3c	348,839	-	-	348,839	340,041
Society governance	4	130,485	-	210	130,695	118,702
Total Resources Expended		1,458,537	177,766	30,330	1,666,633	1,490,204
Net incoming resources: before transfers		(20,238)	8,857	(2,210)	(13,591)	97,116
Transfers between funds		20,238	(22,238)	2,000	-	-
Net incoming resources before other recognised gains and losses		-	(13,381)	(210)	(13,591)	97,116
Other recognised gains						
Gain on investment assets	8	-	604,066	-	604,066	299,003
Net movement in funds		-	590,685	(210)	590,475	396,119
Total funds brought forward		-	5,164,248	68,953	5,233,201	4,837,082
Total funds carried forward		-	5,754,933	68,743	5,823,676	5,233,201

All results arose from continuing operations

The accompanying accounting policies and notes form an integral part of these financial statements

Consolidated and Charity Balance Sheets

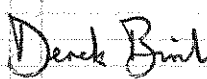

The accompanying accounting policies and notes form an integral part of these financial statements

CONSOLIDATED AND CHARITY BALANCE SHEETS
AS AT 31 DECEMBER 2013

	notes	Group 2013 £	2012 £	Charity 2013 £	2012 £
FIXED ASSETS					
Tangible Fixed Assets	7	684,935	594,259	684,935	594,259
Investments - listed	8	4,813,082	4,228,001	4,813,082	4,228,001
Investments - shares in subsidiary	9	-	-	2	2
		5,498,017	4,822,260	5,498,019	4,822,262
CURRENT ASSETS					
Stock: goods for resale		18,278	8,157	16,863	6,767
Debtors	10	138,051	363,456	169,677	384,085
Cash at Bank and in hand		505,327	434,849	475,116	415,608
		661,656	806,462	661,656	806,460
CREDITORS					
Amounts falling due within one year	11	(325,151)	(386,532)	(325,153)	(386,532)
NET CURRENT ASSETS		336,505	419,930	336,503	419,928
TOTAL ASSETS LESS CURRENT LIABILITIES		5,834,522	5,242,190	5,834,522	5,242,190
CREDITORS					
Amounts falling due after more than a year	12	(10,846)	(8,989)	(10,846)	(8,989)
NET ASSETS		5,823,676	5,233,201	5,823,676	5,233,201
FUNDS					
Restricted					
Prizes and awards funds	13	68,743	68,953	68,743	68,953
Unrestricted					
Designated Funds: Expendable capital	14	5,469,420	4,892,270	5,469,420	4,892,270
Designated Funds: Groups and Regions	14	250,664	237,129	250,664	237,129
Designated Funds: Development fund	14	34,849	34,849	34,849	34,849
TOTAL FUNDS		5,823,676	5,233,201	5,823,676	5,233,201

These financial statements were approved by the Trustees on 15 July 14 and signed on their behalf on

by:

Derek Birch Hon. FRPS
President

Geoff Blackwell ARPS
Honorary Treasurer

Accounting Policies for the year ended 31 December 2013

The accompanying accounting policies and notes form an integral part of these financial statements

ACCOUNTING POLICIES

FOR THE YEAR ENDED 31 DECEMBER 2013

Basis of preparation

The financial statements have been prepared under the historical cost convention except for investments which are included at their revalued amounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP), "Accounting and Reporting by Charities" published in 2005, applicable accounting standards and the Charities Act 2011.

The statement of financial activities (SOFA) and balance sheet consolidate the financial statements of the charity and its subsidiary undertaking. The results of the subsidiary are consolidated on a line by line basis.

The charity has availed itself of Appendix 5.3 of the Charities SORP 2005 and adapted the SOFA categories to reflect the special nature of the charity's activities. No separate SOFA has been presented for the charity alone as permitted by paragraph 397 of the Charities SORP 2005.

Funds

General Funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes; the aim and use of each designated fund is set out in the notes to the financial statements. Designated funds include the Expendable Capital Fund; the trustees may apply the fund at their discretion in furtherance of the Society's objects, although the majority of the funds are to be maintained to generate investment income.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund.

Investment income and gains are allocated to the appropriate fund.

Incoming resources

- (i) Subscriptions, other than life subscriptions, received in the period are credited to the statement of financial activities in the period to which they relate.
- (ii) Life subscriptions received in the period are treated as deferred income and 8% is released to income each period plus the costs of Group Subscriptions reimbursed by the Society to the Individual Groups.
- (iii) Income is accounted for, net of VAT, in the period to which it relates with the exception of voluntary income which is accounted for when the Society's entitlement to it is considered to be legally enforceable.
- (iv) Voluntary income received for specific purposes is treated as restricted income.
- (v) Subscriptions or donations under gift aid together with the associated income tax recoveries are accounted for as in (i) above.
- (vi) Legacy income is recognised when there is certainty of receipt, entitlement and the amount is measurable.

Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources.

**ACCOUNTING POLICIES
FOR THE YEAR ENDED 31 DECEMBER 2013**

Tangible fixed assets and depreciation

Tangible fixed assets costing more than £250 are capitalised and included at cost including any incidental expenses of acquisition.

The following rates apply to write off each asset over its estimated useful life

Freehold Property	2% on cost
Passenger Lift	10% on cost
Furniture and Fittings	10% on cost
Computer Equipment	33.3% on cost
Office Equipment	20% on cost
RPS Website	25% on cost

Fixed assets are reviewed annually for indications of impairment or when events or changes in circumstances indicate that the carrying amount may not be recoverable.

Investments

Investments are stated in the Balance sheet at their market value at the Balance Sheet date. Gains and losses on the investments are recognised in the SOFA.

Stocks

Stock consists of purchased goods for resale. Stocks are valued at the lower of cost and net realisable value.

Finance and operating leases

Rentals applicable to operating leases are charged to the SOFA over the period in which the cost is incurred.

Voluntary assistance

The Society receives help and support in the form of voluntary assistance in managing the Society and its Regional and Group activities. No value is included in the financial statements in respect of this.

Taxation status

The Society is a registered charity and, as such, is able to claim certain exemptions for Corporation Tax. No provision is considered necessary.

Cash flow statement

The group is exempt from preparing a cash flow statement on the grounds that the Group qualifies as a small group.

Notes to the Financial Statements

For the year ended 31 December 2013

	Unrestricted Funds:		Restricted Funds	2013	2012
	General	Designated			
	£	£	£	£	£
1. Incoming resources from generated funds					
a) Voluntary income					
Donations - Individuals	1,414	-	28,120	29,534	2,066
Legacies - Unrestricted	1,000	-	-	1,000	10,000
	2,414	-	28,120	30,534	12,066
b) Activities for generating funds					
General sponsorship	33,000	-	-	33,000	17,333
Sale of items to members	2,101	-	-	2,101	3,760
MBNA Credit Card	539	-	-	539	503
	35,640	-	-	35,640	21,596
c) Investment income					
Listed investments	158,368	-	-	158,368	146,418
Interest on Bank Deposits	84	4,929	-	5,013	9,282
	158,452	4,929	-	163,381	155,700
2. Incoming Resources from charitable activities					
a) Members subscriptions					
Society subscriptions	956,154	-	-	956,154	849,751
Group / Region subscriptions	-	68,532	-	68,532	55,666
	956,154	68,532	-	1,024,686	905,417
b) Society Activities					
Events & Workshops: Groups&Regions	-	113,162	-	113,162	96,256
Events & Workshops: Society	79,978	-	-	79,978	59,241
Exhibitions	53,781	-	-	53,781	16,839
Publications	14,636	-	-	14,636	2,164
Distinctions	67,476	-	-	67,476	34,131
Awards	25,000	-	-	25,000	25,000
Other incoming resources	9,569	-	-	9,569	6,770
Web based Advertising	1,785	-	-	1,785	1,866
	252,225	113,162	-	365,387	242,267
c) Society Journals					
Advertising and other income	33,414	-	-	33,414	38,263
d) Exceptional income					
Net VAT recovered	-	-	-	-	212,011

The Royal Photographic Society: Trustees Report and Accounts for the Year Ended 31 December 2013

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2013

	Unrestricted Funds:		Restricted Funds	2013	2012
	General	Designated			
3. Charitable Activities					
a) Member Services					
Membership services	235,602	-	-	235,602	186,965
Marketing activities	118,306	-	-	118,306	108,502
	353,908	-	-	353,908	295,467
b) Society activities					
Groups and Regions:	-	177,766	-	177,766	156,232
Society:					
Awards	68,947	-	-	68,947	64,561
Distinctions	210,730	-	-	210,730	199,502
Exhibitions	164,112	-	-	164,112	144,814
Publications	28,894	-	-	28,894	6,409
Events and Workshops	131,571	-	-	131,571	126,834
Grants and Bursaries payable	12,000	-	2,000	14,000	8,847
Trade Shows	-	-	-	-	7,952
Digitisation Project	1,368	-	28,120	29,488	-
	617,622	-	30,120	647,742	558,919
	617,622	177,766	30,120	825,508	715,151
Analysis of Grants and Bursaries payable:					
Postgraduate Bursary	3,500	-	-	3,500	-
Environmental Awareness Bursary (over 25)	3,000	-	-	3,000	-
Environmental Awareness Bursary (under 25)	3,000	-	-	3,000	-
DepicT! 2013	2,500	-	-	2,500	-
Joan Wakelin Bursary	-	-	2,000	2,000	-
	12,000	-	2,000	14,000	
c) Society Journals					
Production and distribution costs	348,839	-	-	348,839	340,041
4. Society Governance					
Administration Salaries	46,980	-	-	46,980	22,874
Depreciation	3,178	-	-	3,178	11,762
Telephone & Postage	1,518	-	-	1,518	7,108
Meetings	27,824	-	-	27,824	30,362
Printing & Stationery	6,392	-	-	6,392	967
Legal & Professional	9,890	-	-	9,890	11,118
Audit fees	8,900	-	-	8,900	9,150
Maintenance	2,002	-	-	2,002	682
Computer	1,301	-	-	1,301	6,908
Investment Management fees	21,523	-	-	21,523	3,202
Other costs	977	-	210	1,187	14,569
	130,485	-	210	130,695	118,702
5. Staff Costs					
				2013	2012
				£	£
Salaries & Wages				411,824	388,348
Social Security Costs				41,169	37,263
Other Pension Costs (see note 16)				1,839	2,678
				454,832	428,289

The average number of staff employed during the year was 16 (2012 16) in Society administration and management.
No individual member of staff earned more than £60,000 in either financial period.

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2013

6. Transactions with trustees and connected persons

No remuneration was paid to members of the Council or persons connected to them

During the year 11 Trustees were reimbursed with a total of £17,713 in relation to travelling expenses and hotel accommodation. The expenses reimbursed all related to committees and activities with which the Trustees were involved including Distinction panels. At the year end £919 of these expenses were payable to the Trustees

A policy covering Director and Officers Trustee indemnity was funded by the Society and the annual premium was £684.

7. Fixed assets - group and charity

	Freehold Property £	Lift £	Computer Equipment £	Website £	Fixtures & Fittings £	Equipment £	Total £
Cost							
At beginning of year	676,546	31,933	36,342	-	146,755	32,853	924,429
Additions during year			3,864	106,602	10,146	19,114	139,726
Disposals during year					(1,045)		(1,045)
At end of year	676,546	31,933	40,206	106,602	155,856	51,967	1,063,110
Depreciation							
At beginning of year	118,362	27,906	26,902	-	124,147	32,853	330,170
Charge for year	13,531	3,193	7,570	6,657	15,253	2,637	48,841
Disposals during year					(836)		(836)
At end of year	131,893	31,099	34,472	6,657	138,564	35,490	378,175
Net Book Value							
At 31 December 2013	544,653	834	5,734	99,945	17,292	16,477	684,935
At 31 December 2012	558,184	4,027	9,440	-	22,608	-	594,259

8. Listed investments - Group and charity

	2013 £	2012 £
Market Value at beginning of period	4,228,001	3,952,059
Realised investment gains / (losses)	136,610	53,133
Unrealised investment gains / (losses)	467,456	245,870
Expenses charged from cash account	(18,985)	(23,061)
Market value at end of period	4,813,082	4,228,001
Cost at end of period	3,683,608	3,580,871

Current Portfolio Asset Allocation

Bonds	738,176	15.34%
UK Equities	2,987,847	62.08%
Overseas Equities	743,302	15.44%
Property Investment Trusts	237,233	4.93%
Cash	106,524	2.21%
	4,813,082	100.00%

9. Subsidiary

The Society owns the whole of the issued ordinary share capital of the Royal Photographic Society Trading Ltd., a company registered in England and Wales. The subsidiary is used for non-primary trading activities on behalf of the Society, namely revenue from advertising in the Society's journal, receipt from the reproduction fees of the Picture Library, sale of members' items, receipt of commission from the affinity cards and rental from room hire: the total net surplus is gifted to the Society. All activities are consolidated on a line by line basis in Statement of Financial Affairs.

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2013

9. Subsidiary (continued)

A summary of the results of the subsidiary shows:

	2013	2012
	£	£
Turnover	37,823	42,526
Cost of Sales	(24,901)	(29,900)
Gross profit	12,922	12,626
Administrative expenses	(71)	(1,031)
Gift Aid donation	(12,849)	(11,595)
Net profit for the year	2	-
Assets	38,685	38,688
Liabilities	(38,683)	(38,686)
Funds (representing 2 ordinary shares of £1 each)	2	2

10. Debtors - amounts falling due within one year

	Group		Charity	
	2013	2012	2013	2012
	£	£	£	£
Trade Debtors	8,962	24,255	1,906	6,201
Amounts owed by subsidiary undertaking	-	-	38,683	38,685
Other Debtors	18,766	262,849	18,766	262,647
Prepayments and other accrued income	110,323	76,352	110,322	76,352
	138,051	363,456	169,677	384,085

During the year, the subsidiary has made a gift aid donation total to £12,849 to the Society. The Subsidiary has purchased stock of merchandises amounting to £2,308 from the Society. The Society has also recharged a total of £22,343 for Journal and Advertising commission. As at year end, a total of £38,683 has remained outstanding.

11. Creditors: amounts falling due within one year

	Group		Charity	
	2013	2012	2013	2012
	£	£	£	£
Trade Creditors	23,384	30,524	23,384	30,524
Other Creditors	10,161	9,404	10,163	9,404
Other taxation and social security costs	12,592	10,980	12,592	10,980
Deferred income: members subscriptions	234,860	265,195	234,860	265,195
Other accruals and deferred income	44,154	70,429	44,154	70,429
	325,151	386,532	325,153	386,532

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2013

12. Creditors: amounts falling due after more than one year

	Group and charity	
	2013 £	2012 £
Deferred Life Subscriptions		
Balance brought forward	8,989	8,329
New Life members	2,800	1,442
Released to income: Society	-	-
Released to income: Groups	-	-
Movement in creditor due in less than one year	(943)	(782)
Balance carried forward	10,846	8,989

13. Restricted Funds

	Balance	Movement in Funds		Transfers	Balance
	1 Jan 2013 £	Incoming £	Outgoing £	£	31 Dec 2013 £
Joan Wakelin Award	50,000	-	(2,000)	2,000	50,000
Digitisation Fund	-	28,120	(28,120)	-	-
Awards and other funds	18,953	-	(210)	-	18,743
	68,953	28,120	(30,330)	2,000	68,743

Joan Wakelin Award	The interest from this award to fund individual travel to collect a photographic essay on an overseas social documentary
Digitisation Fund	To convert older copies of the RPS journal into an electronic format
Henderson	For the best paper on photochemistry or some kindred subject.
Bertram Cox	For illustrated lectures on the aesthetic side of creative photography or allied subjects.
Hurter & Driffield	For a biennial medal & lecture, or for the library, to encourage research into scientific photography.
Traill Taylor	For a medal for a lecture on a subject connected with photography, and preferably embodying original research.
Vic Odden Award	For awards for notable achievements in the art of photography by a British photographer aged 35 or under, endowed in memory of Vic Odden.
Saxby Award	For awards for achievement in the field of three-dimensional imaging, endowed by Graham Saxby Hon. FRPS.
Colin Ford	To honour an individual who has contributed in a major way to the unique partnership between the Society and the National Museum of Photography, Film and Television.

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2013

14. Unrestricted Funds

	Balance 1 Jan 2013 £	Movement in Funds		Transfer	Balance 31 Dec 2013 £
		Incoming £	Outgoing £	£	
Designated Funds					
Groups	154,691	113,478	(102,176)	12,313	178,306
Regions	82,438	73,145	(75,590)	(7,635)	72,358
Expendable Capital fund	4,892,270	604,066	-	(26,916)	5,469,420
Development fund	34,849	-	-	-	34,849
	<u>5,164,248</u>	<u>790,689</u>	<u>(177,766)</u>	<u>(22,238)</u>	<u>5,754,933</u>
General unrestricted funds	-	1,438,299	(1,458,537)	20,238	-
Total unrestricted funds	<u>5,164,248</u>	<u>2,228,988</u>	<u>(1,636,303)</u>	<u>(2,000)</u>	<u>5,754,933</u>

Groups and Regions: this represents the income and expenditure arising on Group and Region activities, whose funds are held in separately-identified accounts within the Society.

Expendable Capital fund - this represents surpluses built up in previous years, which produces an annual income which is used to fund the operations of the Society.

Development fund (formerly known as the Olympic fund): this represents monies set aside for capital projects.

15. Analysis of net assets between funds

	Designated Funds		Restricted Funds	Total
	Regions/ Groups £	Expendable Capital £	£	£
Tangible Fixed Assets	-	684,935	-	684,935
Investments	-	4,813,082	-	4,813,082
Net Current Assets	250,664	17,098	68,743	336,505
Deferred Liabilities	-	(10,846)	-	(10,846)
	<u>250,664</u>	<u>5,504,269</u>	<u>68,743</u>	<u>5,823,676</u>

16. Pensions

The Society has agreed to contribute towards the cost of one employee's personal Private Pension Scheme. The total cost of the Pensions contributed by the Society for these employee amounted to £1,800 (2012: £2,678)

17. Capital commitments

Authorised for 2013 £ Nil (31 December 2012 £Nil).

18. Company status

There were 10,831 members at 31 December 2013 (December 2012: 10,652)

19. Operating leases

At 31 December 2013 the Society had annual commitments under operating leases as set out below:

		2013 £	2012 £
Operating leases which expire:	within one year	-	5,214
	two to five years	4,600	-
		<u>4,600</u>	<u>5,214</u>